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THE TIMES

How two union leaders view the election, page 16

Ford offer seems to imply breach of social contract, Mr Foot says

The Ford pay offer to its employees seemed at first sight to threaten a breach of the social contract rule which calls for a 12-month gap between settlements, Mr Foot, Secretary of State for Employment, agreed yesterday.

BBC deal criticized as 'irresponsible'

David Wood, Political Editor, said he did not refer to Ford as 'rogue elephants'; nor did the Prime Minister. He went on: 'I am not saying we would necessarily condemn the 12-month rule in the Ford case until we have seen the whole package and the whole settlement.'

The Government did not believe a mechanism should be created to ensure that the social contract guidelines were observed. That would lead to penalties, sanctions and legalities that led to ruin last winter.

'We have made a quite different approach to it', Mr Foot said. 'We have had one or two breaches of the contract; we can't deny that. The worst breach we have had was the BBC, who went ahead with a settlement without asking anybody. Some of the people in the industry have had increases to themselves. I don't think that is socially responsible.'

Mr Foot returned bitterly to the BBC later. 'The BBC behaved in a highly irresponsible fashion. Some lower-paid staff in the Government are not only trade unionists but also members of the BBC. I don't see why the BBC should award themselves a settlement as a special case like the miners. Of course, the social contract can only be sustained properly over a long period if you have an operating with it but employers as well.'

Mr Wilson also criticized the BBC for not consulting appropriate ministers. He said such consultation had always been the practice for public corporations and successive governments if they were going to make any offer, particularly if it was out of line with public policy.

When Mr Foot was challenged by a questioner to publish instances in which recent settlements had been within the social contract, he refused. He argued that such a list would be misleadingly incomplete. He preferred all awards and payments, including those to higher income groups, to be considered together, and that would be the task of the Royal Commission on Incomes.

Nevertheless, the Government also took into account that if it had not been for the statutory control system, it was quite possible that Ford's in 1973 might have renewed a two-year long-term settlement which was what it had been seeking.

Under questioning, Mr Foot



Mr Wilson signs autographs after recording a television interview at the New London Theatre, Drury Lane. Mr Heath and Mr Thorpe also recorded separate interviews.

Start work or be laid off, car men are told

By Raymond Perman, Labour Staff

Ford threatened last night to break off negotiations on its £83m pay offer to its employees unless strikers at Dagenham vote to return to work today.

The company said that there would be heavy and immediate layoffs among the 53,000 manual workers if press-shop and production-line workers did not return to normal working. The first to be made idle would be 8,000 at Dagenham.

The ultimatum was given to union leaders after eight hours of talks on an improved offer of pay matters when it heard of a new walkout by 400 men in the body plant.

The strikers are to meet today. If they vote to return to work talks will resume tomorrow.

An appeal to all Ford workers to work normally until negotiations were complete was made by Mr Moss Evans, leader of the union negotiators, and Mr Bernard Pansingham, chairman of the convenors' committee.

The company wants to resolve all its pay difficulties at once by negotiating a two-year agreement for all 53,000 manual workers. As well as a 12-month press-shop and production men, 500 craftsmen are on strike because the differential between their pay and that of unskilled men has been affected.

The company's offer has been criticized because the 12-month interval between pay rises demanded by the social contract has been disregarded. Ford workers got their last increases in April.

Negotiations broke down on Saturday over a Ford proposal to recruit 2,000 'utility men' described by the unions as 'company spies'.

The new breakdown has prompted some union negotiators to speculate that the company is trying to avoid a settlement before the general election.

Egg misses Mr Wilson

The first egg of the election campaign was hurled at Mr Wilson as he arrived for a meeting at Oxford town hall last night. It missed the Prime Minister and splattered over a policeman.

The Prime Minister said later he had evaded 28 eggs during the 1970 election campaign. Only under a Labour Government could people afford to throw eggs.

BSC workers want private ownership

From Ronald Faux, Glasgow

A demand that the Lanarkshire steelworks at Motherwell be returned immediately to private ownership has been made by the joint trade union committee at the works. Lanarkshire Steel is one of the British Steel Corporation's plants faced with rundown and closure. Five hundred of the 1,400 jobs could be immediately at risk.

The move was announced yesterday by Mr Arthur Bell, Conservative candidate for Lanark, at a press conference in Glasgow. Mr Bell quoted from a letter sent by the joint union committee to the Steel Stockholders' Association, the steel users' association and several chambers of commerce.

The letter says: 'We deplore the lack of social conscience of the British Steel Corporation, the lack of appreciation of the dignity and loyalty of the individual, the callous attitude towards redundancy and loss of job and future opportunities and the debilitating effect on community life if the closures occur.'

'We do not believe in our market economic policy. Lost our confidence, loyalty and respect. We feel strongly that a return of the works to private ownership is required immediately for the benefit of all concerned.' The committee does not consider nationalization altogether wrong, simply that it

has not worked for Lanarkshire steel.

Mr Bell pointed out that the BSC had declared its intention of starting to run down the works. His own investigations had shown that the corporation's general steel division lost £1.5m last year but the Lanarkshire steelworks, the one beam mill in Scotland, had made a profit of almost £1m. In the first two months of the current financial year the profit had been £100,000.

'The frightening thing is that the BSC is playing political chess with the lives and jobs of people employed there', he said, adding that a private consortium was prepared to buy the steelworks.

Mr George Younger, chairman of the Scottish Conservative Party, told the press conference that hundreds of thousands of Scottish jobs could be affected by Labour's nationalization plans. There were 250,000 Scots employed in the list of industries singled out by the socialists for state takeover and, according to past experience, employment in them could be expected to fall by one-third over the next 15 to 20 years.

'The point is that nationalization has not succeeded in saving jobs as Mr Wedgwood Benn claims it will do', Mr Younger said. 'The cost of keeping state-controlled industries going in Scotland was the equivalent of £500 a year for every Scottish worker.'

Continued on page 19, col 1

Government has ultimate responsibility for inflation—Lord Robbins

Tim Congdon

In a wide-ranging critique of monetary economic policy, Lord Robbins, the economist, yesterday denied that inflation was caused by 'the temper of the times. It is clear to me', he said, 'that the ultimate responsibility lies with government.'

Lord Robbins was speaking at the fifth Wincott Memorial Lecture, entitled 'Aspects of Post-war Economic Policy'.

Much of the difficulty was caused by pressure for increases of incomes not justified by general increases in production, he said. 'The Government had placed emphasis on maintaining full employment. But there can really be no doubt at all that claims for (wage) increases which greatly exceed the increase in production will certainly produce unemployment, unless there is a corresponding inflation of the credit base and prices to provide a matching increase of aggregate expenditure.'

He continued: 'We should not guarantee the maintenance of employment whatever it costs in terms of inflation.' He was sceptical of the success of statutory control of incomes.

This was because 'the sheer difficulty of judging without market indications what the appropriate rate for differing grades of ability and assiduity is not to mention the allocative pressures of demand, seem at least hitherto to defy the best efforts of administrative ingenuity.'

Nevertheless the unfeasibility of permanent attempts to control wages did not, he said, rule out more temporary methods of restraint. 'There is a case for temporary policies, simply because they may help to prevent more unemployment than is inevitable if raging inflation is to be arrested.'

Lord Robbins was highly critical of Mr Heath's Government of 1970-74, which 'pursued virtually inconsistent policies.'

Continued on page 19, col 1

US imposes controls on exports of grain

From Frank Vogl, US Economics Correspondent, Washington, Oct 7

The Administration today imposed limited controls, with immediate effect, on the export from the United States of wheat, maize, sorghum, soybeans and soybean meal. The Administration has yet to announce what volume of these grains will be available for sale abroad.

Mr Earl Butz, the Secretary of Agriculture, stated here that grain exporters will be asked voluntarily to seek prior approval for all large foreign transactions. Mr Butz admitted that the new voluntary system amounts to the fact to a modified form of control.

The Secretary added that general export controls will have to be imposed in the event of grain exporters not voluntarily participating in the new system. Today's announcement follows the cancellation over the weekend by President Ford of contracts for grain sales to Russia worth \$500m (£213m).

At a press conference today Dr Henry Kissinger, the Secretary of State, blamed bureaucratic mismanagement for the cancellation of the Soviet deal. He stated that the Russians had been 'misled' as to the volume of grain they could purchase in the United States.

The Russians have not yet been informed what amount of grain they may purchase here. Mr Butz said this will be a subject that the Treasury Secretary, Mr William Simon, will discuss in Moscow when he goes there next Friday.

Mr Butz emphasized that the Administration continues to oppose general export controls. It wanted to continue with grain exports and it wanted American exporters to continue playing an active role in international markets.

The Secretary of Agriculture said that most deals submitted would be approved and he noted that the European Community and Japan had both voluntarily agreed to reduce their grain imports from the United States by between 10 per cent and 15 per cent this year.

Police give description of girls seen before public house explosions

Surrey police yesterday issued descriptions of two young girls who, they said, may have been responsible for blowing up two public houses killing five people and injuring 65 at Guildford, Surrey, on Saturday night.

There were further calls yesterday for the death penalty to be restored for terrorist acts. One came from Sir Michael Havers, QC, a former Solicitor General. But the three party leaders at their press conferences said they did not favour such a proposition (details, page 2).

The girls the police are seeking were seen behaving suspiciously in Angel Gate, a dark, narrow passage linking Guildford's main streets, midway between the scene of the two explosions.

One was seen dodging into the garage of the Angel Hotel and the two later hurried away. Mr Christopher Rowe, assistant chief constable of Surrey, who has been put in command of the search is or he was responsible, said the girls' description matched other reports.

The first girl was described as being between 15 and 20 years old with very light golden hair, swept back and shoulder length, of slim build, average height and wearing dark, flared trousers with a light, shaded knee-length coat.

The second girl was of the same age, of slim build, and average height, but with dark shoulder-length hair and wearing dark flared trousers and jacket. She was smoking a cigarette.

Mr Rowe said they were seen in the alley outside the Angel Hotel at 9.15 pm, between the times of the two explosions. He added: 'The people who saw them thought it was suspicious about the way they were hanging about in the first place around the Angel. One disappeared into the garage and then came out again. Their descriptions tie up with those of people seen elsewhere on other occasions that might be of use to us.'

The search for the bombers, who whose public houses known to be used by the United States army girls and soldiers, led to in queries yesterday in Scotland.

the Midlands and the West of England.

Mr Rowe attended a conference of senior police officers at Scotland Yard, where he was in touch with the chiefs of other forces in whose areas bomb explosions have taken place.

At Guildford a pictorial dossier was being built up of everyone known to have been drinking in the Horse and Groom and the Seven Stars, where the explosions occurred. Police took head and shoulder photographs of army and civilian drinkers in an effort to identify the bombers.

Inquiries were being made into the background of girls who were the two public houses in the town to check whether the terrorists could have had any link there.

The police yesterday appealed for any under-age drinkers who were in the Seven Stars, where the explosions occurred, to come forward. Mr Rowe said: 'It will be a matter between the individuals and ourselves.'

Three of the victims were still in a critical but slightly improved condition in hospital yesterday.

They were Stephen Couper, aged 18, a Scots Guards recruit from the Pirbright Guards depot, and Mr Robert Burns, aged 30, and his wife, Eileen, aged 45, who had come to Guildford from the town of Aycliffe Road, Burchamwood, Hertfordshire, to celebrate the nineteenth birthday of their daughter, Carol, who is a member of the WRAC.

Brian Scanlan, aged 20, of the Scots Guards, who was with the two soldiers from Pirbright killed in the first blast, told how they had been talking to two girls who left the Horse and Groom about 10 minutes before the bomb exploded.

He said: 'My mates and I were sitting there when they came over. One was blonde and the other had dark hair. The one with dark hair seemed to talk in an accent: at one time it was possibly Irish. The bomb was planted right under the bench where they

Continued on page 2, col 4

Scots hospital nurse is jailed for murder

Jessie McTavish, aged 34, a hospital sister, was sentenced at the High Court in Edinburgh yesterday to life imprisonment on being convicted of murdering an elderly patient by insulin injections. The jury reached a majority verdict after an absence of three hours and 45 minutes.

After Lord Robertson had passed sentence, a woman in the crowded public benches cried out: 'Oh no, that's terrible. It's not right.'

Sister McTavish, in tears, was assisted from the dock. During the 15-day trial she had denied a total of five charges. She was found guilty of murdering Mrs Elizabeth Lyons, aged 90, a patient at Ruchill Hospital, Glasgow, by repeatedly giving her injections of soluble insulin.

The jury also found her guilty, again by a majority, of three charges of assaulting elderly patients in Ruchill by injecting them with unknown substances. They were unanimous in acquitting her of another charge of assaulting an elderly patient by injecting an unknown substance into the arms of patients have since died.

Lord Robertson admonished Sister McTavish on the three assault charges because of the length of time she had been in custody, nearly 110 days.

Inquiry to be set up: A committee of inquiry is to be set up immediately to look into administrative procedures at Ruchill Hospital (a Staff Reporter writes from Edinburgh). That was announced yesterday by the Greater Glasgow Health Board.

Hospital inquiry, page 2

Rain holds up sugar beet harvest

By a Staff Reporter

Recent heavy rain has prevented sugar beet crops from being harvested for processing. Only a few of the British Sugar Corporation's 17 processing factories have enough supplies to continue working and the corporation said yesterday that deliveries, particularly to industrial customers, might soon be affected.

If yesterday's improvement in the weather in many parts of the country continues, the corporation hopes to make up the lost processing time quite quickly.

Business News, page 19

October snow

Snow fell at Brentwood, Essex, yesterday, but was followed by heavy rain and did not settle.

Forecasts, page 2

Union counter-attacks after ministerial onslaught

Paul Routledge, Labour Editor

The ministerial strictures over the BBC's recent pay settlements came under heavy fire from the Association of Broadcasting Staff yesterday. Mr Hearn, the union's general secretary, said the Prime Minister's disclosure of government consultation with public corporations on wage increases was a 'sinister' confirmation of something that public unions had always suspected.

In a statement he said: 'We are astonished by the attack made by the Employment Secretary on the agreement made between the BBC and the recognized unions at the signing of August.'

'His description of this as a worst breach of the social contract shows that he must now very little about the history of pay negotiations in recent years, about the serious threat which BBC rates have fallen significantly behind wages in the public sector, or

about the actual terms of the settlement itself.'

Under the settlement reached in early August, which ended a lengthy strike by production assistants, 24,000 BBC staff received increases of between 18 and 28 per cent.

A union official said that 'admittedly it was a good settlement' but it recognized the extent to which BBC pay had fallen behind as a result of the last Government's statutory incomes policy. 'It may be that the BBC came to the conclusion that it could no longer attract or retain staff at the rates it was paying.'

The Association of Broadcasting Staff, which has 12,000 members, voted for the social contract at the TUC Congress last month, and endorsed its support for the union's understanding with the Government at a special conference at the weekend.

Election news, pages 3, 4

Union leaders' views; Diary, page 16

Letters; leading articles, page 17

Election charts in 'The Times'

Results in nearly 500 constituencies are expected to be declared on election night, and a list of the relevant seats with majorities at the last election will appear in The Times on Thursday.

There will also be a full-page map showing the present political complexion of the country, and a guide to the key seats by Professor Richard Rose.

Starving swallows helped to cross the Alps

From Our Correspondent, Geneva, Oct 7

An appeal to the public to help migrating swallows from north-eastern Europe, which have been trapped by the sudden onset of winter, was issued today by the Swiss Ornithological Institute at Sempach.

The institute said that tens of thousands of the birds, caught by bad weather in the Alps, had died of hunger because cold and high winds had killed off the insects on which they feed.

Telephone service to be cut on Christmas Day

By Malcolm Brown, Business News Staff

Drastic cuts in the telephone service are to be made on Christmas Day. There will be no alarm calls or person-to-person calls and the Post Office will not handle transferred charge or credit calls.

The Union of Post Office Workers said yesterday that it was hoped considerably fewer staff would be required. Other services that will not operate on Christmas Day are requests for verification of the engaged and similar standard operations. Directory inquiry facilities are likely to be severely restricted.

Starving swallows helped to cross the Alps

fires under the latter's branches' to drive out insects for them to feed on.

The appeal also asked people to collect and feed exhausted birds.

Both Swiss Railways and the national airline are carrying swallows free for release on the other side of the Alps or by the Mediterranean. Any station will accept cardboard cartons, each containing a dozen or so birds, addressed to 'Station Master, Bellinzona'.

Telephone service to be cut on Christmas Day

a reply from the Post Office to its request that all mail collection services on New Year's Day should be abolished. At present the day is treated as a Bank holiday, with restricted collections. The union asked for the change in March.

The Post Office said yesterday that a decision was imminent. The union is understood to be concerned that the matter has dragged on so long.

Details of the restricted telephone service will be published shortly before Christmas. It is expected that operations that are likely to continue throughout the day will include emergency and distress calls and calls that cannot be dialed.

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HOME NEWS

Party leaders resist demands to reintroduce the death penalty for acts of terrorism

By Our Political Staff

The three party leaders yesterday condemned the Guildford bomb outrage on Saturday...

fest need for national unity of approach. "My own contribution to national unity is not to try to make an election issue of it", he added.

Mr Heath, pressed to say whether or not the issue of capital punishment should be put to Parliament again, said that such matters were left to a free vote of MPs, who decided according to their consciences.

Lord Hallsham said the law of treason, being embodied in a fourteenth century statute in Norman-French, needed bringing up to date. One of the reasons, even during the war, why people were reluctant to apply the law was that it was obscure and had been interpreted in so many ways in the past.

"I believe there is a case for a penal code which includes a clarification both of the law of treason and of murder", Lord Hallsham said. In a recent appeal case it had been impressed on him that there was a need to clarify the law on murder, particularly where the distinction was drawn between murder and manslaughter.

Mr Wilson said that as the facts of the Guildford outrage became known the sense of horror and outrage was increased. Mr Jenkins, Home Secretary, had been to study the situation at first hand and he would be at the party press

conference today to answer questions.

Reconsideration urged: Among those who joined the call yesterday for the death penalty for terrorists was Sir Michael Havers, QC, a former Solicitor General (the Press Association reports).

"The sense of outrage and horror in the minds of the public deserves to be recognized", he said. "Although I have for years been against hanging, I now feel the time has come for urgent reconsideration of capital punishment for terrorist offences."

Sir Michael, Conservative parliamentary candidate for Merton, Wimbledon, said terrorism committed "deliberate, indiscriminate mass murder" further the political interests of a minority.

Sir Keith Joseph, shadow Home Secretary, said in his Leeds constituency last night: "We are pledged to consider reintroducing capital punishment for terrorists."

Army girls taunted: Six young members of the Women's Royal Army Corps on duty searching female visitors at the Maze prison, at Long Kesh, Northern Ireland, yesterday, had to endure jeers and insults from relatives of republican inmates about the bombings in Guildford and the two WRAC girls killed there (Robert Fisk writes from Belfast).

Guildford's fund for bombing victims

Continued from page 1

were sitting. I do not know whether they were involved. They left the pub and said they were going to the Seven Stars. They came back a short time later and then both went out about 10 minutes before the bomb went off. They said they were army girls."

Mr Owen O'Brien, aged 35, licensee of the Seven Stars, described how he cleared his crowded bar of customers after the explosion at the Horse and Groom. He is in Farnham Hospital with injuries.

He said his public house was crowded when a man ran in and shouted that the Horse and Groom had been blown up.

The five people killed at Guildford died from blast injuries. Lieutenant Colonel George Moran, the Surrey county coroner, was told at an inquest yesterday. He adjourned it for at least four weeks after hearing evidence of identification and the causes of death. Certificates were issued so that relatives could make funeral arrangements.

The breweries which own the two public houses are giving £5,000 each to the Mayor of Guildford's Distress Fund, which has been set up to give immediate relief to the victims. Courage, which owns the Horse and Groom, and Ind Coops, which owns the Seven Stars, also sent messages of sympathy.



Riccardo Muti rehearsing with the New Philharmonia Orchestra for a concert at the Festival Hall, London, tonight.

Faulkner minister gives backing to Mr Craig

From Robert Fisk

Mr Roy Bradford, Minister of the Environment in Mr Faulkner's coalition Administration, until it collapsed last May, said he was urging all his supporters to vote for Mr Craig in the Belfast, East, constituency. He added that any participation in the machinery of government must be totally acceptable to the majority.

Mr Bradford's conversion to the "loyalist" cause has long been predicted. He is still a member of the official Unionists and even during the lifetime of the Executive his ministerial colleagues suggested that he was giving the Administration his wholehearted support.

Some believe he was in league with the Protestant strikers who brought down the Executive. Mr Craig, of course, was among politicians who backed the strike.

Scots death inquiry may assist hospitals

From a Staff Reporter

A committee of inquiry to be set up to examine administrative procedures at Ruchill Hospital, Glasgow, will provide lessons for use in other Scottish hospitals, it was announced yesterday.

Jessie McTavish, aged 34, a sister at the hospital, was sentenced at the High Court in Edinburgh yesterday to life imprisonment for the murder of an elderly patient there. The inquiry was announced afterwards by the Greater Glasgow Health Board.

Mr Simpson Stevenson, its chairman, said: "The lessons we learn will not be for Ruchill Hospital alone but will be used as a yardstick for the standards for all our hospitals."

The investigation would be speedy and thorough and the results would be made public. The board is to ask the Crown authorities for the typescript of evidence given at Sister McTavish's trial.

Other aspects of the Ruchill case, raised by Glasgow newspapers, will also be investigated. The Scottish Office said: "On the facts so far known there does not appear to be a case for a national inquiry but the Secretary of State will, in any event, be keeping in touch with the health board. If necessary, we will wish guidance the Secretary of State will be happy to provide it."

'Girl freed after telling of IRA map'

Mr Geoffrey Coleman, a regular soldier, said at the M62 coach bomb trial at Wakefield Crown Court, West Yorkshire, yesterday that he was startled at an interview in Londonderry in September, 1972, when Judith Theresa Ward, now accused of 12 murders, spoke of drawing a map of Aldershot for two IRA men. He reported it to his superior officer but two days later Miss Ward was released. He said she had admitted acting as a courier for the IRA.

An RUC policewoman, who the prosecution requested should not be named, told the court that she was present in 1972 when Miss Ward was interviewed. She remembered little about the questions and answers but recalled that Miss Ward made a sketch map of Aldershot. She continued: "I was amazed at this coming into the conversation. I was amazed at her being a WRAC and saying she had given this information to some friends of hers who I think were members of the IRA."

A second woman police constable who also asked not to be named, said she remembered Miss Ward saying she had passed information to the official IRA about a plan of Aldershot.

Yesterday was the third day of the trial of Miss Ward, aged 25, of Stockport, Greater Manchester, who is charged with murdering 12 people in an army bus on the M62 in Yorkshire last February. She is also charged with causing explosions at the National Defence College, Lazing, Buckinghamshire, at Euston station, London, and in the army coach. She has pleaded not guilty to all the charges.

A detective in the Special Branch of the Royal Ulster Constabulary, who the prosecution asked should not be named, said he interviewed Miss Ward at Ebrington Barracks, Londonderry, in September, 1972, but made no notes in a notebook, because that would be dangerous if the IRA should capture his notes.

The conversation with Miss Ward was written on foolscap paper.

Mr Andrew Rankin, QC, for the defence, asked: "She is making to you a confession, and her confession is that two persons, members of the IRA, asked her about the paras in Aldershot, and asked her that they want the plan in retaliation for Bloody Sunday?" The detective replied: "That is my evidence."

Mr Rankin: "Because the incident had happened, you knew there had been a bomb incident at Aldershot and seven people had been killed?" The detective replied: "Yes."

Mr Rankin continued: "So the enormity of the confession must have dawned on you? And two days later this girl who made this confession was released?" The detective replied that his job was to collect intelligence and pass it on. He agreed with Mr Rankin that he had appreciated the significance of what Miss Ward had been saying. The trial continues today.

'Linch-pin' of bank fraud sentenced to 18 months

Sydney Bearn, a former bank manager, described by Judge Da Cunha at Manchester Crown Court yesterday as "the linch-pin and nub" of a £450,000 bank fraud, was jailed for 18 months. Mr Bearn, aged 62, of Keaton Moor Road, Heaton Moor, Stockport, Greater Manchester, was told by the judge: "You are a sick and broken man."

Two company directors, Wilfred Briggs, aged 44, of Faulkner Drive, Timperley, Cheshire; and John Heywood, aged 41, of Tonge Road, Little Lever, Bolton, were convicted of conspiring to defraud the National Westminster Bank, the charge which Mr Bearn admitted. Mr Briggs was jailed for 12 months. Mr Heywood was given a six-month prison sentence, suspended for two years.

The prosecution had alleged that the fraud was achieved by "cross-firing" cheques worth £41m. Absent from the hearing was John Pollitt Davidson, aged 40, of Duffield Gardens, Middleton, Lancashire. He is in custody in Germany. Extradition proceedings have not been completed.

Two other company directors, Keith Briggs, aged 36, of Ennerdale Road, Partington, and Clapham, aged 47, of Fearndale Avenue, Whitefield, were found not guilty and discharged.

Plea to ban use of news films in court

Mr Jenkins, Home Secretary, has been asked to ban the use of television news film as evidence in criminal cases. The plea follows the screening of unpublished film at the recent Scarman inquiry into the Red Lion Square demonstration in London in June.

The 14-minute film, taken for Independent Television News, was shown at the inquiry after

the company had been served with a summons to produce it. Now the Radio and Television Safeguards Committee wants to make sure that it cannot happen again.

In a letter to Mr Jenkins, Mr Peter Plouviez, the committee's chairman, said that the use of news film might put journalists and camera crews in danger. Clearly, if the films they are taking were likely to be used at some future date in prosecutions of either demonstrators or police, the cameramen and journalists would be in grave danger of becoming targets for personal violence.

The committee consists of 13 organisations whose members are professionally involved in television and radio. The Scarman inquiry into the Red Lion Square clash at which Mr Kevin Casley, a student, collapsed and later died, was the first shown film supplied by the BBC.

'Excessive delay' in search for trawler

From Our Correspondent

Hull Criticisms of delays in starting the search for the Gaul, a hull trawler, last weekend radio arrangements and failure to pass on vital information were made yesterday at the Department of Trade inquiry into the loss of the trawler in an Arctic strale off Norway last February.

The criticisms came from Captain Peter Branson, who was in command of HMS Hermes when she was withdrawn from a NATO exercise to coordinate the search for the missing trawler and her crew of 36.

In a statement read to the inquiry Captain Branson said that the greatest obstacle to mounting such a search was the excessive delay between the time of the last position report of the trawler and the report of absence to a responsible authority. It seemed unusual, he said, that the report was made by the ship's commander but possibly he was also acting as agent.

It seemed, Captain Branson said, that because of a last weekend arrangement no action was taken until Monday, although the trawler was due for a 24-hourly report on Saturday morning. That was one of two factors that degraded the effectiveness of any search that could be planned, and prevented a really systematic approach to the situation.

The fact that the Gaul had moved a considerable distance east after leaving her last established position was the other factor; it had then been 40 hours since she was last seen, a time that a different approach would have been adopted.

Commander Anthony Rogers, navigation officer on board the Hermes, said in evidence that the search did not start until Monday. That, he said, seemed a long time from the Saturday morning and did much to reduce the effectiveness of any search.

Nothing seemed to have happened between Saturday and Monday. The trawler was seen by the search helicopters to fly. Even the warships in the search were being damaged by the atrocious weather. It was unlikely that radar would pick up anything more than three or four miles away because of seas and the smog storms. They were not unusual for the Gaul had foundered in the 35ft waves. Those in the Hermes had been impressed with the search by the 22 trawlers taking part. Their remarkable reports and those of the aircraft convinced them that there had been any thing there they would have found it.

Mr John Tvedt, naval architect for British Union Trawlers, owners of the Gaul, said he was reasonably confident in the theory that the trawler was turning from steaming with the wind to get head to wind. It was known that she was working normally at 9 am. It was after that time, probably about 11.15 am, that the skipper started the turning manoeuvre and it was possible she was adversely affected by conditions. He thought she might have broached the weather on a breaking wave, rolled violently from one side to the other, and heeled over. Water would have piled up on the trawl deck and she would have lost stability. There might have been a little water in the factory space, but the pumps were designed to cope with it. In any event, she had stopped fishing some time before.

It was not bad practice for a stern trawler to steam before the weather. She was not unusual in that the British flag was to turn into the wind from going with the wind. Broaching did not normally occur, but the Gaul might have been struck by steep waves. He would not rule out the possibility that heavy waves did internal damage.

Advertisement for Hine cognac featuring a bottle of V.S.O.P. Cognac and a glass. Text includes 'Hine cognac Fine cognac' and 'Hine connoisseurs' cognac'.

TV journalists decide today whether to strike

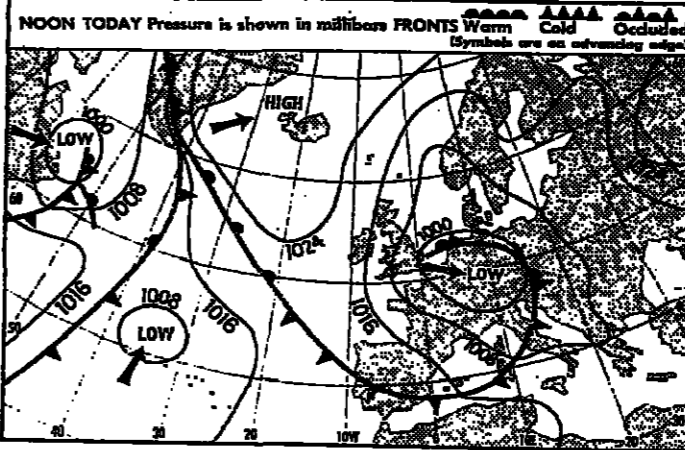
By Our Labour Staff Union leaders of 160 journalists in regional independent television companies will meet today to decide whether to resume their strike after the failure of peace talks yesterday, and under the auspices of the Conciliation and Arbitration Service.

The journalists seek pay parity with their colleagues in the BBC, which they say will require salary increases of two fifths. Regional news programmes were blocked out for most of last week when the journalists struck. They have rejected an offer from the companies of rises of 19 per cent.

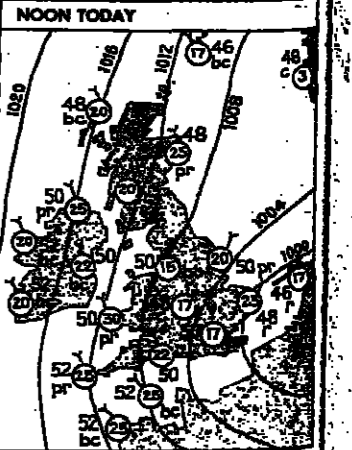
Representatives of office branches of the National Union of Journalists in the companies will decide their next move after hearing a report today of yesterday's talks from Mr Kenneth Morgan, the union's general secretary, at the union's headquarters in London. Further talks are expected at the Conciliation and Arbitration Service's office today in a further effort to resolve the dispute.

Productivity plan request: The National Coal Board today asks miners' leaders to submit details of their proposal for a national productivity scheme, after their rejection last week of incentive bonuses tied to coalface performance (our Labour Editor writes). The request is made more from politeness than anything else, because negotiations have failed twice in the past two years.

Weather forecast and recordings



Today Sun rises: 7.12 am, Moon sets: 2.33 pm. Sun sets: 6.24 pm, Moon rises: 11.18 pm. Last quarter: 8.46 pm. Lighting up: 6.54 pm to 6.44 am. High water: London Bridge, 6.33 am, 6.4m (21.1ft); 7.3 pm, 6.5m (21.3ft). Avonmouth, 12.4 pm, 10.9m (35.9ft). Dover, 3.44 am, 5.9m (19.2ft); 4.15 pm, 5.7m (18.9ft). Hull, 11.11 am, 6.3m (20.6ft); 11.28pm, 6.2m (20.5ft). Liverpool, 4.5 am, 7.5m (24.7ft); 4.30 pm, 7.5m (24.6ft).



Thursday: Continuing quite cold with showers or longer outbreaks of rain, but many N and S winds. British Isles will become drier and brighter. Sea passages: S North Sea; Wind N, fresh or strong; sea moderate or rough. Dover Strait, English Channel (E): Wind N, strong or gale; sea rough or very rough. St George's Channel, Irish Sea; Wind N, strong, occasionally gale, especially at first; sea rough or very rough.

Table with columns for location, temperature, and weather conditions. Includes entries for London, Liverpool, Manchester, etc.

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HOME NEWS

Coal may take over as oil becomes too precious to use as fuel

By Pearce Wright Science Correspondent

Over the next 20 years oil will become too valuable to burn as fuel, Mr Leslie Grainger, member for science, National Coal Board, said last night. He was speaking on the eve of the two-day international meeting in London, starting today, to discuss progress in research into more effective ways of using coal as a direct energy source and as a raw material for the chemical and other industries.

Cell 'an inferno during suicide attempt'

From Our Correspondent Winchester

Two young prisoners turned their cell in Winchester prison into an inferno during a suicide attempt, but only one died, it was stated at Winchester Crown Court yesterday. When the door was forced Kevin Harry Lant, aged 19, ran out with his hair and clothes on fire.

Chief inspector on travel expense charges

From Our Correspondent Northampton

Chief Inspector John Ballard, aged 48, of Thames Valley Police, stationed at Buckingham, pleaded not guilty at Northampton Crown Court yesterday to 19 charges of falsifying monthly travelling expenses. He also pleaded not guilty to six charges of falsifying quarterly telephone accounts.

In brief Students 'sleep in lounges'

Hundreds of students at universities have nowhere to live, the National Union of Students said yesterday. At Warwick University, it said, 200 students were sleeping in trunk rooms and lounges in halls of residence.

Cardinal Heenan

Cardinal Heenan, Archbishop of Westminster, was discharged from Papworth Hospital, near Cambridge, yesterday, after being a patient for just over a month recovering from a heart attack.

Water over supporter

Ronald Durham, aged 43, of Tredegar, Gwent, Cardiff City FC's physiotherapist, who poured a bucket of cold water over a York City supporter, was fined £20 by York magistrates yesterday.

Abortion Act survey

Professor Jack Scarisbrick, chairman of Life, an anti-abortion organization, said yesterday that a survey showed that at least 70 per cent of Parliament supported repeal of the Abortion Act, 1967.

Tortoises hatch out

Two tortoises, both doing well, are being reared by Mrs Pearl Berry, of Lansdown Church, Bude, Cornwall, after hatching out from eggs laid by the family's pet tortoise.

Home for art gift

A centre costing more than £500,000 is to be set up in Norwich for the £3m art collection given to East Anglia University by Sir Robert and Lady Salisbury.

Workers' paper editor named

Mr Frederick Sillitto, former deputy editor of the Scottish Sunday Express, is to be editor of the newspaper planned by workers made redundant by the closure of the Beaverbrook newspapers in Glasgow.

Police chief had £400,000, magistrate told

A former Hongkong police officer, called Cheng, for whom the Hongkong Police had £90,000 in the early part of 1971, was told by a magistrate that he had more than £400,000 by June, 1973, Sir Frank Milton, Chief Metropolitan Magistrate, was told at Bow Street Magistrates' Court yesterday.

Undertakers 'not garbage disposal units'

Undertakers must not continue to be regarded by the public as "garbage disposal units", Mr Alex McKinnon, of Glasgow, president of the Co-operative Funeral Service Managers' Association, said at the association's annual conference in Scarborough yesterday.

Woman cleans off slogans

Vera Newman, aged 37, an English teacher with the Inner London Education Authority, who sprayed paint on a public house and shops, had cleaned up the mess by yesterday as ordered last Saturday, it was stated at Old Street Magistrates' Court yesterday.

GENERAL ELECTION

Minister says prices offer to industry may be withdrawn

Industry is being let down by just a few firms. Later, in answer to a question, she said that a relaxation of the productivity deduction could make sense only if employers were willing to keep, broadly speaking, within the social contract.

Mr Powell keeps coalition option open

Mr Enoch Powell yesterday delivered yet another rebuke to Mr Heath and the Conservative Party but at the same time did not rule out the possibility of joining a coalition government under Mr Heath. He told his first press conference of the campaign.

Union control of Labour Party denied by Mr Jones

Mr Jack Jones, general secretary of the Transport and General Workers' Union, denied at Welwyn Garden City last night that trade union leaders controlled the Labour Party.

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Mr Thorpe appeals for end to divisions

Mr Alec Douglas-Home spoke in Perth of the dramatic effects overseas of the election of an extreme socialist government in Britain. That it would be extreme was certain, he said, as those believed in the Marxist philosophy would quickly take charge.

Three party leaders return to the major poll issues

Within 48 hours of polling day, it may be said that the leaders of the three main parties have nothing new to offer, or else that they are returning on the last lap of the campaign to the big issues with which they started a fortnight ago.

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THE WOMEN WILL DECIDE

"No British housewife needs reminding. The price of her shopping has risen by more than 50p in the £ since 1970. She even faces shortages. Every £ she or her husband earns is now worth half as much as ten years ago. Since 1964 house prices and mortgage rates have more than doubled, while the value of her savings has declined. Women have had enough of political mud-slinging. The fight in industry, the power of the Unions, the power of Big Business. Inflation. They always seem to hit her pocket first. Ten years of Labour or Tory majority Government never solved inflation for her, or for the rest of us. Ask yourself, will it now? We must break with the past. Only a radical Government led by Liberals has a real chance of breaking new ground in politics, policies, and attitudes. I believe the women of our country recognise this. Don't put the clock back. Every Liberal vote counts. Break with the old system and on Thursday together we can make history."

One more heave!

Jerry Thorpe Leader of the Liberals

Take power. VOTE Liberals

GENERAL ELECTION

Mr Callaghan tries to pin down Mr Heath on GNU

From Arthur Osman Salford Mr Callaghan, Secretary of State for Foreign and Commonwealth Affairs, posed a series of questions to Mr Heath yesterday, saying: "He owes it to the country to come clean about a government of national unity."

Mr Heath parries leadership questions

By John Winder Mr Heath came under close questioning about the concept of a government of national unity when he answered questions from listeners on Election Call on BBC Radio 4.

Mr Thorpe appears to rule out coalition

By Our Political Staff Mr Thorpe, leader of the Liberal Party, appeared last night to rule out the possibility of joining a coalition with a Conservative government.

Mr Foot preaches the gospel he had a chance to practise

By Alan Hamilton Listening to Michael Foot on the stump is the nearest thing the election can offer to a gospel meeting. Flawless, impassioned oratory rolls from the pulpit to lap the ears of the faithful and uplift their hearts for the hard times ahead.

The living embodiment of Labour's conscience appears somewhat on the defensive Mr Foot preaches the gospel he had a chance to practise

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After a meeting outside the Vauxhall works at Luton, Mr Foot gets rapt attention from a voter.

Election notebook

The dubious lessons of a British election

As if Portugal does not have enough political troubles of its own, a deputation of Portuguese officials has arrived to study the mechanics of a British general election.

Workers might face threats, Mr Benn says

Mr Benn, Secretary of State for Industry, last night said that managements might threaten workers' jobs as a tactic to frighten them against voting Labour.



Mr Edward Milne, Independent Labour candidate for Blyth, finds independence and solitude on the beach.

Suspensions linger in North-east

From Paddy Symon Newcastle upon Tyne The woman in the corner shop in a bleak village a few miles north of here narrowed her eyes and said: "There was a council official who retired early recently—I think there was more to that than meets the eye, and it must be brought out into the open if he was up to something. Too much of it has been allowed to go on."

It is in the Blyth constituency that the strangest campaign is being fought, and an incident during the firing visit of Mr Healey, Chancellor of the Exchequer, last week, illustrates the peculiarity of it.

Arts policies differ on VAT

By Kenneth Gosling To the backing of a stern warning by Sir Hugh Willatt, secretary-general of the Arts Council, that no extra money will be available to arts organizations which get into deficit this year, the three main political parties have all now expressed their policy.

Jenkins view of inflation

From Peter Evans Llandovery Mr Jenkins, Home Secretary, spoke last night of the need for international action to deal with inflation. "We have to face it in an international way," he said in Llandovery.

Fight for 39 vital marginals: Part 14

Rossendale

Description The three towns of any size in the constituency are Rawtenstall, Bacup and Ramsbottom. Until the recent local government reorganization, Rossendale did not exist as a town or village. The Forest of Rossendale, the last vestige of which disappeared years ago, inspired the name chosen by the new district council.



Conservative Ronald Bray (52), won the seat for the Conservatives in 1970 and again in February, Engineer, farmer, and Lloyds underwriter. Contested Stockton-on-Tees in 1964. Former member of Working Urban Council, secretary of Conservative parliamentary employment committee, and of North-west group of Conservative MPs since 1972. Educated at Latymer Upper School, London.



Labour Michael Noble (39), industrial relations consultant, principally in textiles. Contested Manchester, Wirlington in 1970, and Rossendale last February. Former chairman of Burnley education committee and member of Burnley council 1971-74. Educated at Hull Grammar School, Sheffield and Hull Universities. Former tutor in industrial studies, Workers' Education Association.



Liberal John Hamilton (43), insurance broker. Contested South Belfast in the 1963 by-election, and Mid-Armagh in the 1965 Stormont election.

Berwick upon Tweed

Description The land, the sea and a sprinkling of canals are the resources that dominate the 400 square miles of Berwick upon Tweed. There is productive countryside in the north, small areas of industry in the south, and two co-ries are still productive. But the region feels sensitive to the economic chill.



Liberal Alan Beith (31), Liberal spokesman on home affairs. Educated at King's School, Macclesfield, Balliol and Nuffield colleges, Oxford. University lecturer. Member of General Advisory Council of the BBC, Tyneside District Council and Hexham Rural Council. From March, 1974, Liberal spokesman on Northern Ireland.

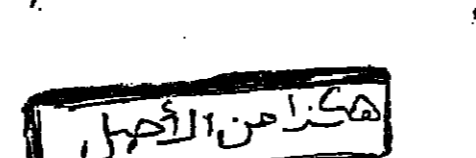


Conservative Charles Baker-Cresswell (39), tenant farmer from Bamburgh. Educated at Winchester and the Royal Agricultural College, Cirencester. Married, with three sons. Great-nephew of Sir Edward Grey, the Liberal Foreign Secretary who represented Berwick for 25 years. Co-opted member of the Northumberland County Council social services committee.

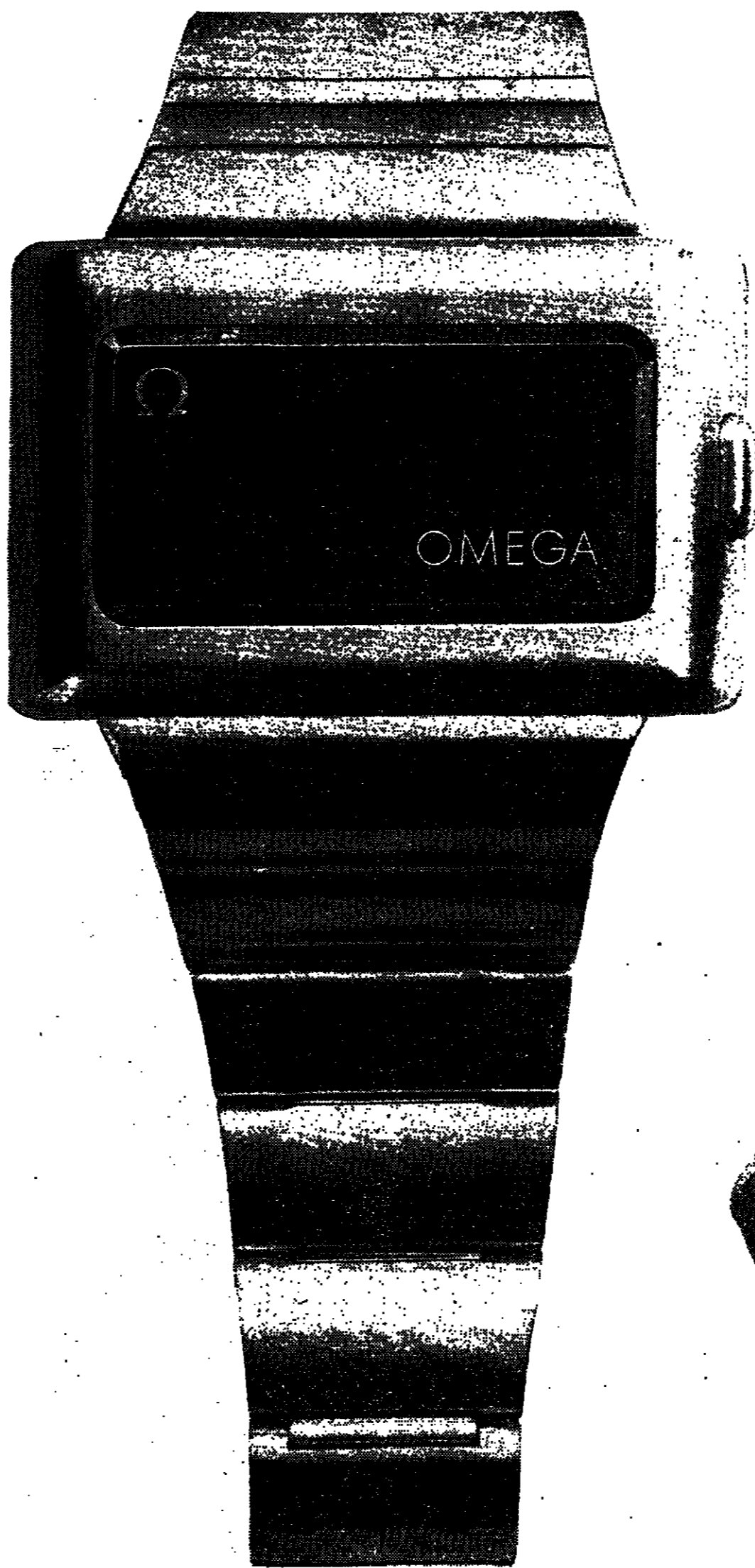


Labour Geoffrey Spain (52), colliery electrician employed by the National Coal Board. Represents the mining community of Amble on Northumberland County Council.

Table with 2 columns: Party and February result. Rows include Conservative, Labour, and Liberal candidates with their respective vote counts and percentages.



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WEST EUROPE

M Giscard and Mr Ford agree on Martinique as venue of summit discussions in December

From Charles Bargrove Paris, Oct 7. President Giscard d'Estaing will meet President Ford in Martinique on December 14 for three days of talks, it was announced by the Elysée Palace today. It will be the seventeenth Franco-American summit since 1945. The talks will follow closely on the "working visit" of Mr Brezhnev, the Soviet Party leader, to Paris from December 5 to 7. Thus the French Communist Party will have no grounds for asserting that the Franco-American summit is a glaring confirmation of M Giscard d'Estaing's alleged "realism", and a further step towards French reintegration in Nato.

M Giscard is combining the summit with an official visit to the French West Indies. He announced his intention to go there before the end of this year at a reception in July at the Ministry for Overseas Territories. The agenda for the Franco-American talks has not been disclosed. The two Presidents will discuss "questions of mutual interest", in the words of the official communiqué. It is safe to assume that they will devote a large part of their discussions to the customary review of world problems, and that the energy crisis and its repercussions on Western economies will loom large.

The climate of Franco-American relations has markedly improved since M Giscard d'Estaing came to power, and deliberately put an end to the policy of confrontation identified with M Michel Jobelin's tenure at the Foreign Ministry. In this respect (as in other fields of foreign policy), the new French President wishes to establish relations with the United States on a straightforward, workmanlike basis without any of the emotional overtones which bedevilled them in the past. This means acknowledgement of the leading position of the United States in the West, but does not imply, contrary to communist insinuations, automatic acceptance of American policies and standpoints.

Portuguese worked with a will on Sunday jobs

From Jose Sbercliff Lisbon, Oct 7. Portugal's "working Sunday for the nation" yesterday was such a success that it is likely to be repeated. Brigadier Vasco Gonçalves, the Prime Minister, has received a telegram from a group of workers suggesting that it become a regular institution. Other workers have suggested an hour's extra work a day for the nation.

Yesterday everybody worked with a will. President Costa Gomes spent all day in his office. So did the Prime Minister; but he took time off for a short stroll through the Lisbon streets to see how things were going on. Portuguese towns and villages have never looked so clean, for thousands of men, women and children who had no regular jobs to attend to, volunteered as street cleaners. Never was there such scrubbing and scrubbing, weeding of paths, and pavements and cleaning up of parks and gardens.

OVERSEAS



Parents with children watch tanks rolling through the streets of East Berlin yesterday during an East German Army parade to mark the twenty-fifth anniversary of the German Democratic Republic.

Protests at military display in East Berlin

From Gretel Spitzer Berlin, Oct 7. Three Western commanders strongly condemned today the display of East German military power in East Berlin. In a statement they said that the participation of military units in the parade on the occasion of the twenty-fifth anniversary of the German Democratic Republic, was illegal and a renewed violation of the demilitarized status of Berlin.

The statement said that the one-hour parade included 45 tanks, more than 150 armoured personnel carriers, 50 rocket missiles, 24 rocket launchers, more than 100 pieces of artillery and 36 anti-aircraft guns. Experts said that the display showed that the East German army had been provided with the most modern Soviet military equipment, including T55 amphibious tanks and 220-kilo-

metre medium-range missiles. Mr Leonid Brezhnev, the Soviet party leader, Marshal Andrei Gromyko, the Defence Minister, and Mr Andrei Gromyko, the Foreign Minister, were among the foreign guests. They also included Marshal W. Chulikov, honorary citizen of East Berlin.

declaring that 25 years of existence of the East German Republic meant 25 years' happiness for the people. The main builder of the state, Herr Walter Ulbricht, was hardly mentioned in speeches. It was Mr Brezhnev, Mr Herr Erich Honecker, the East German leader, who mentioned him once in his speech yesterday.

Poll results favour French left

From Our Own Correspondent Paris, Oct 7. All commentators, beginning with M Poniatowski, the Minister of the Interior, himself acknowledging the results of the by-elections yesterday, in which two former ministers of the Messmer Government were elected by a narrow margin, and two were defeated by a substantial one, mark progress of the left.

10 years even against some sections of his own Socialist Party, is obviously beginning to bear fruit. But what is interesting is that the election of M Yves Guéna, in Périgueux by more than 2,000 votes against a Communist candidate, who had a good chance of winning, shows that if the Communists play the game of unity and support the Socialist when he carries the standard of the left, the reverse is not true.

vice-president of the Democratic Centre of M Jean Lecanuet, emphasized today that the "absence of any candidate representing the reforming wing of the new presidential majority led many voters anxious for change to support the Socialists". For those who elected M Giscard d'Estaing the message was clear: the Presidential majority and the Government must from now on prove by their acts that they wish to create a more just society.

New Fanfani government is proposed

From Peter Nichols Rome, Oct 7. President Leone tonight concluded his first round of consultations with political leaders as the idea gained strength of replacing the fallen government by another Centre-Left coalition. Tonight a group of Christian Democrats led by the outgoing Prime Minister, Signor Mariano Rumor, proposed that Senator Amintore Fanfani, the party secretary, be proposed for the post of Prime Minister, adding that he be allowed to remain as secretary.

Climate of Cyprus talks improving as support for Mr Clerides grows

From Paul Martin Nicosia, Oct 7. The leaders of the Greek and Turkish communities in Cyprus today resumed talks aimed at finding a solution to immediate problems facing the island. They also began to lay the ground for wider discussions to hammer out an overall agreement to end inter-communal strife.

Mr Glakos Clerides, the acting President, had called a halt to his talks with Mr Rauf Denktaş, the Turkish Cypriot leader, 10 days ago. It was agreed that his position had to be defined in view of the plans of Archbishop Makarios to return to Cyprus. However, Mr Clerides reiterated the talks today, reinforced by support from the Archbishop and the Greek Government.

support lent to Mr Clerides has strengthened his hand. After their meeting at the Ledra Palace Hotel today, it was announced that the two leaders had worked out an agenda for a private meeting at which they sounded out each other on the possibility of getting down to a review of the island's future.

Tanks ring Addis barracks to halt revolt

From Michael Knipe Addis Ababa, Oct 7. Ethiopian tanks entered the barracks of a dissident engineering unit here today apparently to assert military means the authority of the provisional military Government.

Gunfire was heard but reports that several people were killed or wounded could not be confirmed. Eyewitnesses said that two tanks and about 20 heavily armed soldiers took up positions outside the barracks while the other tanks went inside. All roads in the area were blocked.

New Zealand seeks better EEC dairy deal

From Our Correspondent Wellington, Oct 7. New Zealand took a bipartisan stance on British entry into the European Community, regarding it as a domestic issue, and it would take a similar stance on a British withdrawal, Mr Rowling, the New Zealand Prime Minister, said today. "What we were concerned about, and what we are concerned about, is the conditions of an entry or subsequent withdrawal as they affect the New Zealand situation."

Millionaire shot dead by his own dog

From Our Own Correspondent Bonn, Oct 7. A West German millionaire was shot dead by his own dog at the weekend, the Bavarian state police confirmed today. Herr Paul Jahn, aged 53, owner of an electric light bulb factory in Coburg, laid his triple-barrelled shotgun, loaded with the safety-catch off, on the back seat of his car. He had spent Saturday hunting deer alone on the shooting ground he leased in the forest near Coburg.

3,000 charges at trial of Danish party leader

From Our Correspondent Copenhagen, Oct 7. Mr Mogens Glistrup, a Danish politician and lawyer, who has said it is the patriotic duty of every Dane to avoid paying taxes, went on trial today faced with a charge sheet 143 pages long. He is charged with fraud and about 3,000 violations of the law in connexion with his tax returns, those he made for his clients and the company he formed in order to plead not guilty, claiming that the case is a political conspiracy against him.

North Sea oil helps to cut Norway's income tax

From Our Correspondent Oslo, Oct 7. Norway's North Sea oil will benefit taxpayers with cuts of up to nine per cent in income tax in the 1975 state budget published today. The budget proposals, presented to the Storting today, mark a record in all fields: record expenditure of 41,800m kroner (£3,240m), a 6,500m kroner increase, revenue 34,700m kroner (4,300m kroner up), and a record deficit of more than 7,000m kroner.

Saudi Arabia on Kissinger peace-seeking itinerary

From Fred Emery Washington, Oct 7. Dr Henry Kissinger, the Secretary of State, told a news conference today that he had added Saudi Arabia to the list of countries he is to visit on his journey to the Middle East, beginning tomorrow. But he excluded the possibility of meeting any Palestinian leader.

Zanu repudiates Britain's role on Rhodesia

Lusaka, Oct 7.—The Rhodesian nationalist movement Zanu said today it no longer recognized Britain as the administrative power of breakaway Rhodesia. Zanu (Zimbabwe African National Union) said in its official organ Zimbabwe News that it considered Britain lost control of Rhodesia in 1965 when it failed to crush the territory's unilateral declaration of independence (UDI).

Russia feeling impact of inflation in the West

From Edmund Stevens Moscow, Oct 7. Cancellation of contracts for the sale of 125 million bushels of American grain to the Soviet Union came as a double surprise to officials at the United States Embassy in Moscow. They were neither aware of the deal nor of the fact that Russia was importing grain this year, as its harvest is said to be good.

One-franc claim in 'Trial of Jesus' action

From Our Own Correspondent Paris, Oct 7. A case which opened today the civil court of Troyes being called upon to hear evidence as to whether the Jewish people were guilty oficide, or whether the death of Christ on the cross was the responsibility of the Roman authorities. The case has been brought by Me Jacques Isorini, who defended Marshal Pétain after liberation of France, against the Abbé Georges de Nantes, leader of the ultra-conservative "Integralist" movement among French Roman Catholics, who was suspended by his bishop in 1966 and last year tried to convict the Pope of heresy, schism and scandal.

One-franc claim in 'Trial of Jesus' action

among French Roman Catholics, who was suspended by his bishop in 1966 and last year tried to convict the Pope of heresy, schism and scandal. Me Isorini, in a book entitled The Real Trial of Jesus, attempted to demonstrate that the Sanhedrin were profoundly shocked by the teaching and attitude of Jesus, whom they regarded as an impostor. They could not impose the death sentence on him and sought to convince the Roman authorities that he was not a man but a trouble maker, just man but a trouble maker, who preached against paying taxes to Caesar, and claimed to be king of the Jews, whose only sovereign was the Roman emperor.

Four die as aircraft crashes into house

Bielefeld, West Germany, Oct 7.—A woman and child and two airmen were killed when a USAF Phantom aircraft crashed on a house here today.

Four die as aircraft crashes into house

The tax relief totals about 2,000m kroner. For wage-earners this means 2,000-3,000 kroner a year. However, Norwegians, in addition to the income tax paid to the Government, also pay income tax to local authorities and they have not been as generous as the Government.

Four die as aircraft crashes into house

When they finally did so, it was in the form of criticism of the President's move quoted from foreign sources, a low-key approach often used to convey Soviet opinion without stating it directly; but the inconvenience that may be caused now by cancellation of the grain contracts, mostly for wheat and maize for fodder, is negligible compared with the impact of rising inflation or Russian efforts to obtain long-term credits for American and other Western technical machinery and equipment.

Russia feeling impact of inflation in the West

Moscow could hardly have voiced approval of President Ford's warning on oil prices as this would have been contrary to its total commitment to the Arab cause and a departure from its position that the Arabs are always right. At the same time, in private conversations, responsible Russians have been strongly critical of the fivefold increase in oil prices imposed by the Organization of Petroleum Exporting Countries (Opec).

Russia feeling impact of inflation in the West

In spite of the postures it assumes and the statements it issues for propaganda purposes, the Soviet Union has no desire to disrupt the world economy, which which it now has so many links that a serious recession in America, Western Europe or Japan would have adverse repercussions on the Soviet economy.

Russia feeling impact of inflation in the West

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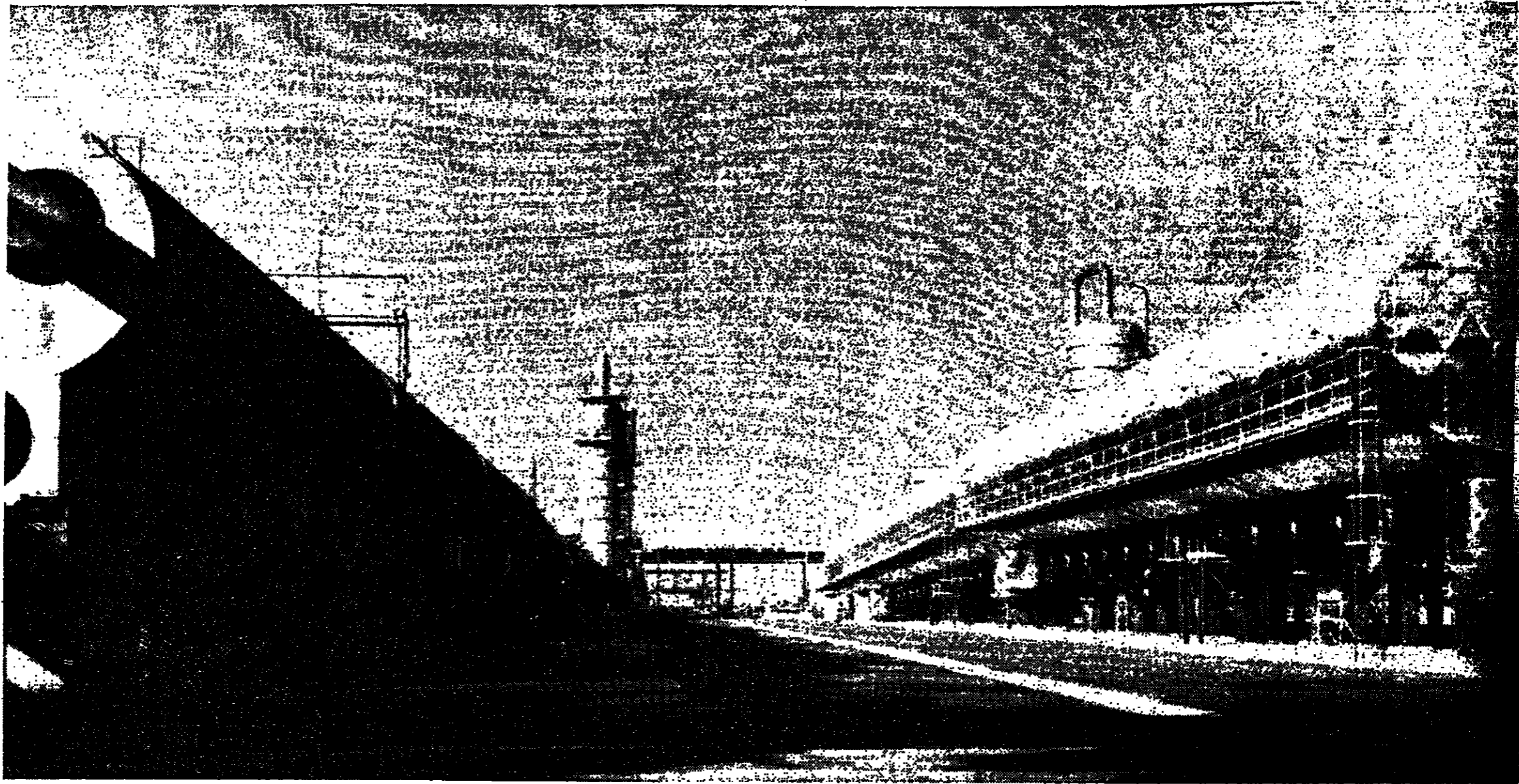
Russia feeling impact of inflation in the West

When they finally did so, it was in the form of criticism of the President's move quoted from foreign sources, a low-key approach often used to convey Soviet opinion without stating it directly; but the inconvenience that may be caused now by cancellation of the grain contracts, mostly for wheat and maize for fodder, is negligible compared with the impact of rising inflation or Russian efforts to obtain long-term credits for American and other Western technical machinery and equipment.

Advertisement for Omega Electronics watches. Text includes: 'FOR ALL THE NEW OMEGA ELECTRONICS', 'CONSULT THE EXPERTS Watches of Switzerland LTD', 'MAIN LONDON SHOWROOM: 16 NEW BOND ST. W1. AND BRANCHES THROUGHOUT GREAT BRITAIN send for free colour brochure'. The image shows a detailed Omega wristwatch with a metal case and a leather strap.



TECHNOLOGY



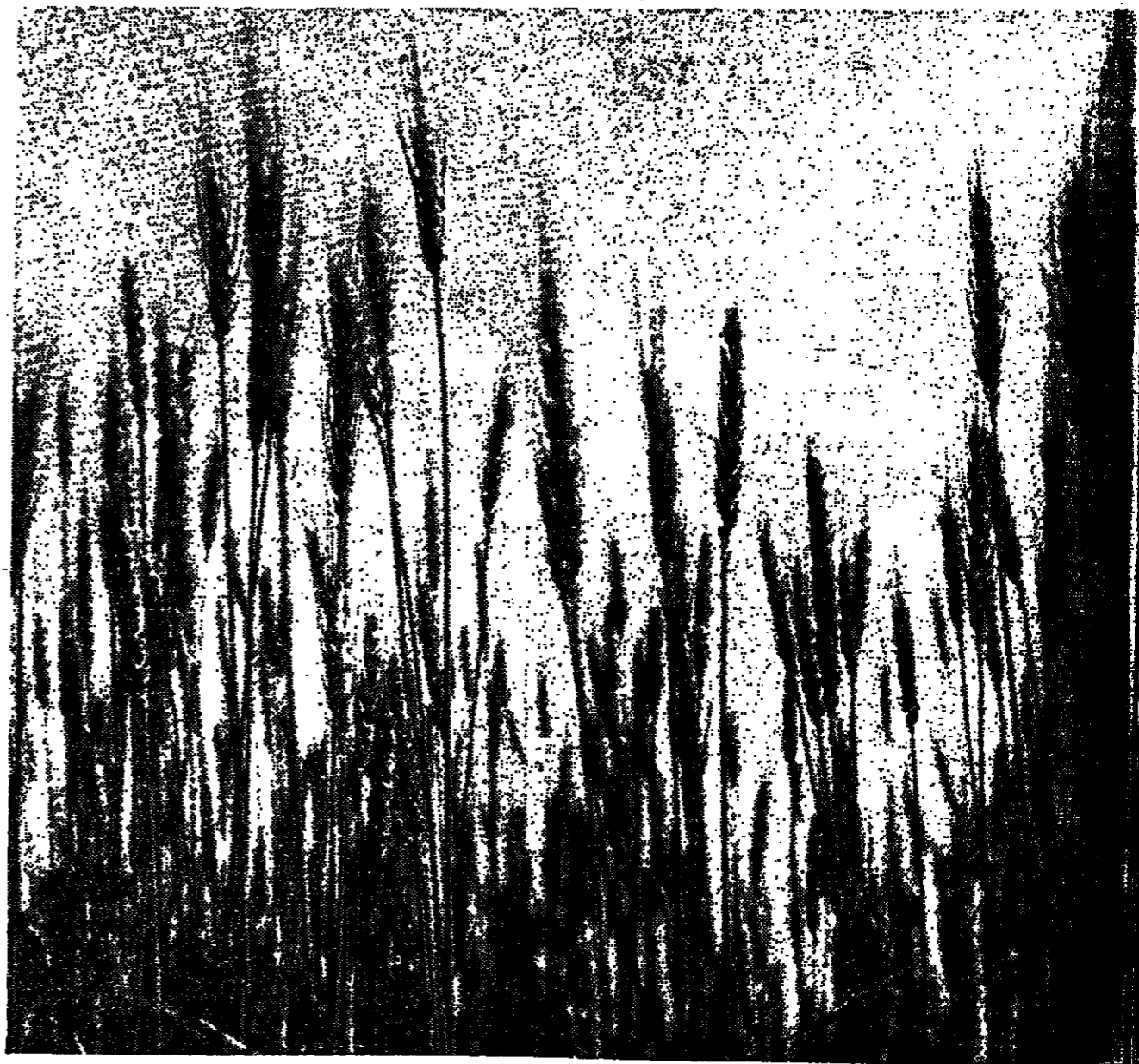
S.I.R.'s technology for desalinators has won a new and important recognition with the award of an international tender held by the Qatar Government for the supply of a seawater desalinator with a capacity of 1,850 cu. mt/hr. This asserts the award a few months ago of a similar tender held by Bahrain.

The plant planned for Qatar is a double module of the multiple expansion and recirculation type, similar in kind both to the one under construction in Bahrain and the one already on stream in the industrial complex at Porto Torres which includes the biggest desalination line in the world with a capacity of 1,500 c u. mt/hr.

With its technology S.I.R. holds a leading position just at the moment in time that the increase in the world's water resources can no longer be delayed.

S.I.R. has developed a process which allows the industrial scale production of a clayey soil conditioner obtained from ferrous sulphate a by product in the production of titanium dioxide.

This process solves two problems, the possibility of utilising vast areas of otherwise unproductive land for agriculture and the use of industrial waste, the infamous red muds, amongst the worst pollutants and most difficult to dispose of.



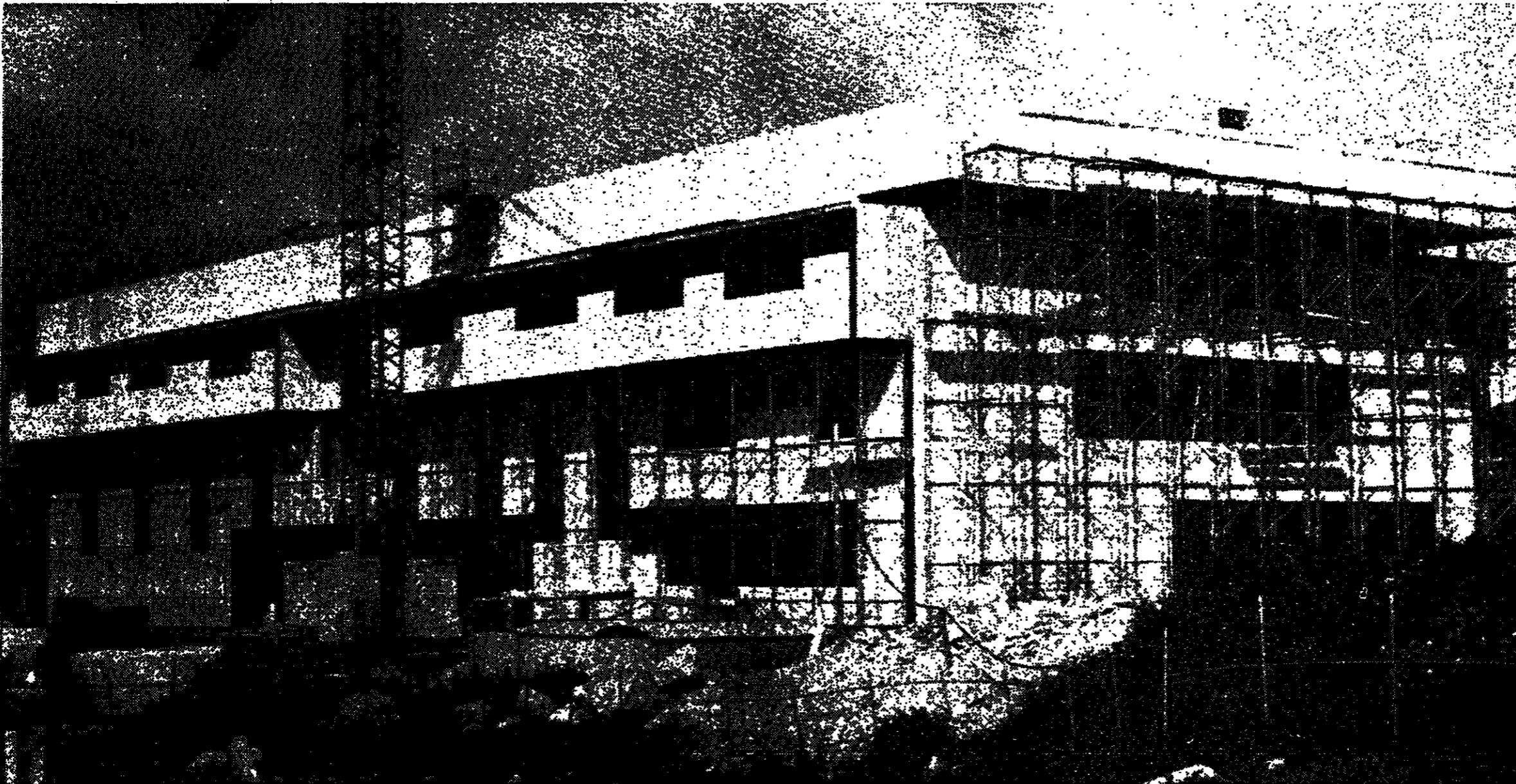
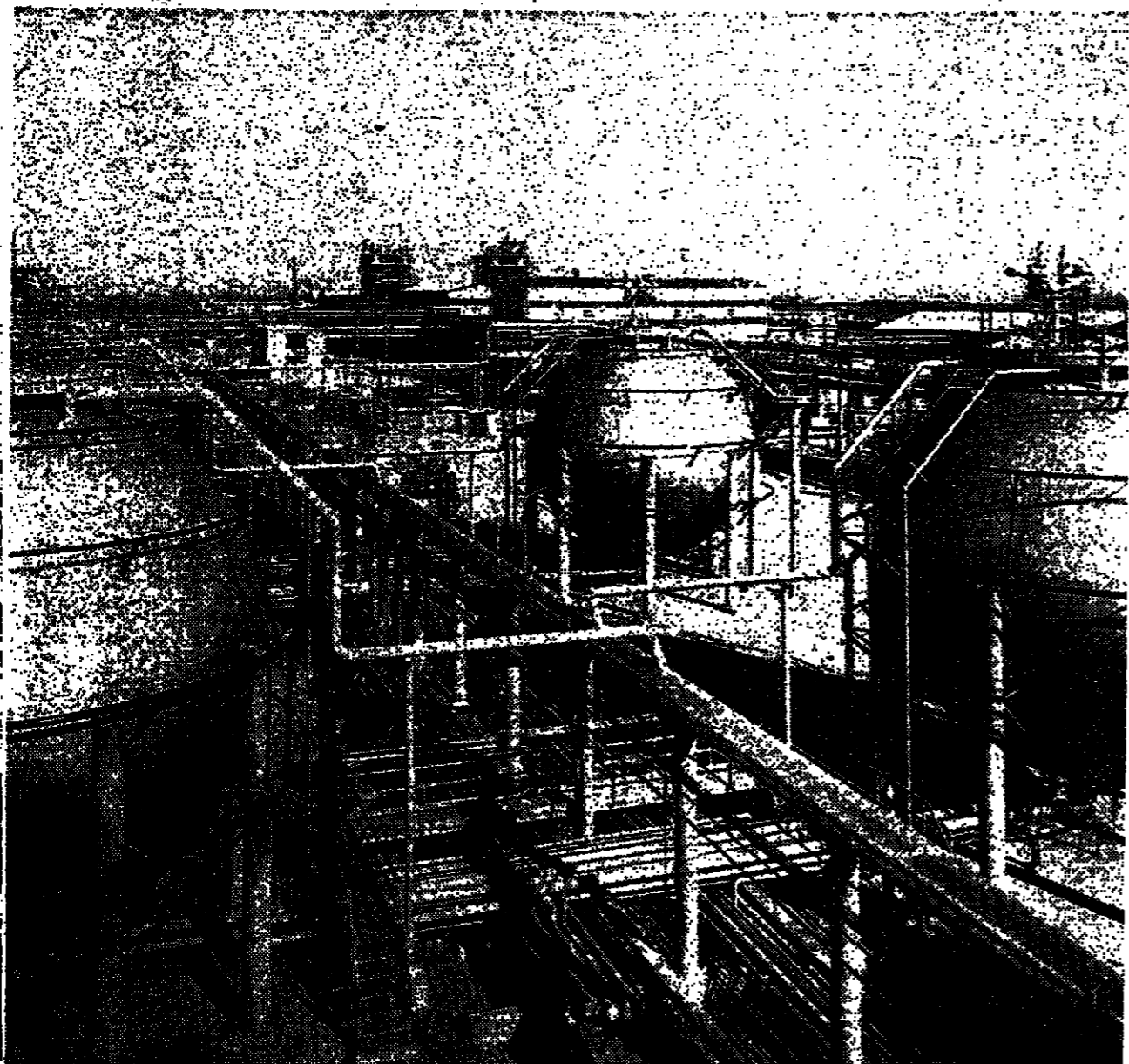
SOCIETÀ

S.I.R. via Grazioli, 33 - 20161 Milano - Italy - tel. 6400 - telex 36515 SIRROCH

FOR EXPANSION

Following the elastomer development programme after solid SBR rubbers, polybutadiene for ABS and lattices, S.I.R. has perfected – the first in Europe – the technique for the production of polybutadiene rubbers without styrene. These new elastomers produced by emulsion polymerisation offer significant economic advantages and exhibit rather interesting technical characteristics: low temperature flexibility, high abrasion resistance, superior ageing resistance, reduced reversion tendencies, good elastic yield and notable dynamic properties. These properties, mainly due to the special control over the molecular weight distribution, could create new technical and economic uses.

In the industrialised building sector S.I.R. is developing, in conjunction with its associated companies a vast technical and production programme. The firm COPRE with CESPAN® panels, COLORPLAST with door and window frames in rigid extruded PVC, MVR with panels made from glass fibre, polyester resin and expanded rigid polyurethane, SIPEA with floor and wall coverings have made a wide and substantial contribution to the building firms that have built houses, holiday sites, schools and industrial buildings. Amongst the most important constructions using components produced by S.I.R. associated companies are: the school at Bonorva, the kindergarten at Milano San Felice, the main building of the faculty of chemistry and biology at the University of Ferrara and the holiday village at Campo di Mare.



ITALIANA RESINE

OVERSEAS

Tokyo uproar over report that US Navy vessels are bringing nuclear weapons into Japan

From Peter Hazelhurst Tokyo, Oct 7

Mr Kakuei Tanaka, the Japanese Prime Minister, called senior Cabinet ministers for urgent consultations in Tokyo today as a storm of protest began to build up across the country over reports from Washington implying that the United States Navy had secretly taken nuclear weapons into its bases in Japan in violation of the bilateral security treaty.

The Japanese Government has also undertaken in the past that Japan will "not manufacture, possess or allow nuclear weapons to be introduced into the country."

According to the Japanese press, the Government has been somewhat unnerved by the incident. Observers recall that students who demonstrated against the ratification of the United States-Japan security treaty 14 years ago forced President Eisenhower to cancel his proposed visit to Japan in 1960.

Uranium is smuggled from Indian mine site

From Michael Horasby Delhi, Oct 7

Preliminary inquiries by India's Central Bureau of Investigation (CBI) indicate that substantial quantities of uranium, valued at more than £1m, have been smuggled out of the country to China and Pakistan through Nepal.

Mr McMahon's denial on CIA connexion

From Our Correspondent Melbourne, Oct 7

Mr William McMahon, the former Liberal Prime Minister of Australia, denied today that his Government had authorized the Australian Security Intelligence Organization to cooperate with the American Central Intelligence Agency in any activity designed to overthrow the Allende Government in Chile.

Court told of N Korean assassination orders

Seoul, Oct 7.—Mun Se Kwan, aged 22, a Korean residing in Osaka, Japan, today admitted charges that he attempted to assassinate President Park of South Korea, on orders from two North Korean agents operating in Japan.

Mr Kim Young Sam, the leader of the South Korean opposition New Democratic Party, today called for a constitutional change to end the "one-man dictatorship" of President Park and restore international faith in the country.

FAO director says millions face starvation

From Our Correspondent Geneva, Oct 7

Mr Addeke Boerma, director-general of the Food and Agriculture Organization, said today that he feared "immediate and fearful threats for millions of people in Asia as a result of a perverse combination of floods and drought."

Mao Tse-tung quotation hints at failure of Chinese unity drive

From David Bonavia Peking, Oct 7

An admission that this year's intense political campaign has failed to achieve its objectives seems to be implied in the latest pronouncements by the official press of the Chinese Communist Party.

Mozambique dismantles dam project security

From Our Correspondent Salisbury, Oct 7

The steel ring around the Cahora Bassa dam project is being dismantled. Troops are moving out, and hundreds of landmines are being removed from the area as a major side effect of the legitimate takeover of Mozambique by Frelimo.

Covert drive for mercenaries in South Africa

From Our Correspondent Johannesburg, Oct 7

Under the guise of a plan to organize a reunion, former Congolese mercenaries and other military specialists are being recruited in South Africa for an "in-and-out" job of about three months' duration.

Jewish festival near Moscow

Moscow, Oct 7.—The Soviet authorities allowed a group of about 90 Jews to hold a picnic in the countryside near Moscow yesterday to mark the Sukkot, a religious festival, Jewish sources said today.

Cornish potter wins award

Tokyo, Oct 7.—Mr Bernard Leach, the Cornish potter, aged 87, and Senator William Fulbright have been awarded the Japan Foundation awards for 1974.

Mr Brezhnev to visit Mongolian capital

Moscow, Oct 7.—Mr Brezhnev, the Soviet Communist Party leader, will visit Ulan Bator next month to mark the fifth anniversary of the proclamation of the Mongolian Peoples' Republic, Tass reported.—Reuter.

Fashion by Prudence Glynn

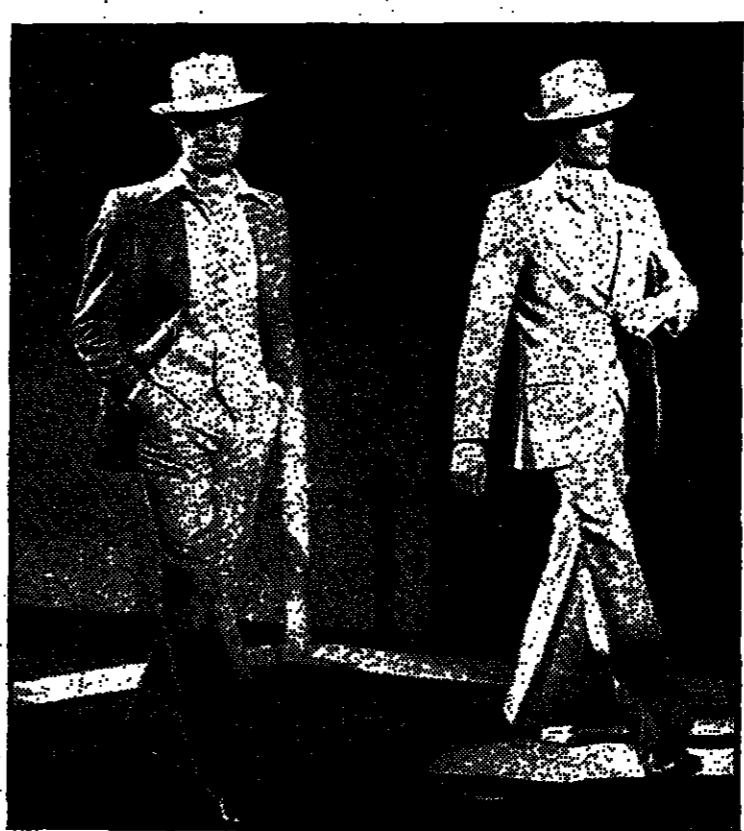
In principle I am against people in public life being expected to practise everything they preach on the grounds that many of the most interesting theories would be unrealistic or physically impossible to their originators, that it would inflict an unfair burden on their hapless family and above all because the threat of having to implement thoughts would deplete the sparse supply of radical ideas.

At Harrogate provided those circumstances. The MAB treats itself to a very snazzy male fashion show complete with scenic devices of considerable skill. "Character" actors among the models and what, I take it, were intended to be jokes in the script.

of the clothing of Mr Heath, Mr Wilson and Mr Thorpe. Quite rightly, he argued and strength of image in this television-conscious world: rightly he realises the irreversible impact of first impressions, which are formulated, of course, by clothes; his constructive ideas for alternative dress for the three men was excellent and they should read it. But to deliver this homily Mr Moss chose to wear a suit the trousers of which showed not only the apparent patch of age, which may be graceful, but the apparent patina of having been slept in, which may not. His elastic gusseted shoes left something to be desired, and the marriage of his shirt and tie would have provided an opportunity for the "just cause and impediment" clause to be invoked at banquets.



● Above and right: Clothes shown at the Menswear Association of Britain convention at Harrogate last week. These pictures illustrate the major themes of pale, light-weight-look fabrics, checks of all sizes, and show how the Gatsby influence is still around, tempered with a touch of English country gent style.



● Above left: Tom Gilbey's jade green silk-surfaced suit with button-down pockets and shirt cuffs. Made in fabric from the Crown Collection by Reid and Taylor.

● Above right: Classic tails suit by Huntsman, the only break with tradition being the white satin lining of the coat. Made in Reid and Taylor's Crown Ermine, a mixture of ermine, cashmere and wool.

Now, in principle, I do not feel that those who speak or write about fashion need to be themselves well dressed, just as, in principle, I do not feel that because I think a possible development in the control of population will be the switch in the fundamental choice from deciding not to have a child to deciding to have a child means that I am going around doctoring the tapwater with some universal contraceptive. But here comes the of those gaps I was mentioning.

If you opt for sartorial criticism on a public and well-lighted platform, then it seems to me you lack credibility if you are not just sans peur in your remarks, but sans reproche in your outfit. However, my attitude to Mr Moss is coloured by the fact that the absolute delightfulness of all the Mosses I have met can be matched only by the absolute horror of trying to hire from their emporium black waistcoat for a state funeral in the week before Royal Ascot. I have therefore decided to be generous and to assume that Mr Moss was merely quite legitimately publishing his invaluable Moss Bros service. This is known in the store as the Special Offers Department, but to a handsome and provident colleague who patronizes it refers to it as the Dead Men's Department for he is convinced that it is filled with the shuffled off mortal coils of those who have gone to where the knife-edge creases are always perfect.

No possible criticism could be levelled at the ensemble of another introductory speaker I heard last week. Petit Mr John Packer, head of the cloth firm Reid and Taylor, was refreshingly and quite rightly immodest about the superlative materials he produces and was so divinely well dressed that I cannot remember a thing about what he wore but that it was dark blue, faintly striped, and single-breasted. The show Mr Packer presented was the antithesis of the MAB affair, which though it includes magnificent firms such as Chester Barrie and Alan Paine, is intrinsically a show of ready-made and widely available merchandise. Mr Packer had invited Yuki, the British-nationalized Japanese boy who is already famous as a womenswear designer, Tom Gilbey, Tommy Nutter, and the invincible Huntsman of Savile Row to show what they could do with the world's most precious and prestigious fabrics, Reid and Taylor's Crown Collection.

Perhaps it is the advance of age, perhaps it is the insecurity of this moment, but I liked the Huntsman things marginally best. The same throw-away chic which allows the firm to supplement its expensive name in the phone book merely with "Ties and breeches maker" lets it handle cloth costing £300 a length with comely ease. No tricks, no surprises, just sheer cut and quality. By the way, I wish Huntsman would include in the pocket of its formal white-tie-and-tails set the name of a laundry that can handle that hardware.

If my personal preference was for Huntsman, there is no doubt that the man whose influence has permeated the ready-to-wear is Tom Gilbey. As a manufacturer's stands in Harrogate it was his short jacket and his light colouring which took my eye. The other dominant line was the "tulip" curved wide lapel, which I attribute to Christian Dior when it first began men's wear in this country (we showed the designer, Jörn Langberg, in it). "That's dead my vis a vis assured me at lunch, hissed it in light brown chalk striped-Dior of more modern cut."

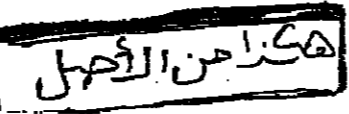
He came from Caernarvon, was called Mr Jones of Jones and Evans, was initially suspicious and ultimately frank, asked me to tea when I am next in North Wales, and told me everything I wanted to know about provincial tastes (I'm out of date) and buying right for your market.

While the grandees at the Packer show advanced sumptuous, more double-breasted suits and not so wide waistcoats, I noticed quite a wide trouser line, at Harrogate most of the trousers were without turnups and only lightly flared. They were, many of them to my mind, very badly cut but clever Anthony Hendley, ex-RCCA and now consultant to a Carrington-Vivella firm, says it is because they are made in synthetic fabrics (Trevira created west-montonus) and that poses problems. It has been the cost of wool which has given synthetic a boost, but those of them which are based on petro-chemicals are themselves subject to price hikes. Pringle seemed to have got their trousers cut right, I noticed.

Going around the stand, I liked Odenmark's velvet evening suit, found the most interesting of shapes in Christian Dior's double-breasted blue wool shantung suit (short and with no back vents), and felt like congratulating houses which are at least on the wide, sharp lapel shown by the Packer elite.

The most dominant fabric at MAB was the checked, pale-coloured lightweight Trevira-wool mixture for jackets; the most interesting, a flannel with a male look used in brown by DAKS-Stimpson by Wearwell of Chester Barrie and in green by Wearwell of Dublin. I liked the small shirt prints at Club Spencer—those window pane checks are over exploited—coveted a denim smock top by Lee Jeans, which will be in the shops in the spring, derived pleasure and satisfaction from the superb quality of Chester Barrie suits, and Alan Paine knits, and thought the leisure look of CCS Ltd was great.

Where does men's fashion stem from? It used to be the private customer who got his tailor to work something out. To an extent it is now the publicized designers. Another of my lunch companions at Harrogate told me he was advised by his daughter ("Why not your wife?") I asked, knowing the answer, which he did not expect. I think the private male is still paramount in the menswear field, so I will finish by telling you that at a super-chic fashion dinner last week Mr Norman Parkinson of photographic fame and of superlative elegance wore a black velvet blazer, shopworn-washed trousers, a white fine-embroidered shirt and no tie. O tempora, O mores: O tie manufacturers!



SPORT

Classic winner for auction at Newmarket December sale

Michael Phillips Racing Correspondent
The colossal wealth of French racing has been best illustrated that it was at Longchamp on Sunday. Those who remained in England, and possibly many of those who made the annual pilgrimage to Paris, were probably oblivious of the amount of money staked. Taking breeders' premiums into consideration, but whose story fees the prize money on this one afternoon amounted to Frs.3,822,450.

Wolverhampton results

1.55 (1.55) BUSHBURY MAIDEN PLATE (Division I: 2-y-o: £250)
Great Lad, ch. c. by Great Nephew - Mrs. J. G. Williams, 10-1
Moguer, ch. c. by Moguer - Mrs. J. G. Williams, 10-1
Guerinetta, ch. c. by Guerinetta - Mrs. J. G. Williams, 10-1

Edinburgh results

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Guerinetta, ch. c. by Guerinetta - Mrs. J. G. Williams, 10-1

Hereford programme

- NOVICES HURDLE (Division I: £170: 2m)
0423-0 Salford, J. Edwards, 7-11-5
0423-1 Flying Mall, P. Dale, 5-11-5
0423-2 Hadji Bey, R. Gray, 5-11-5
0423-3 Ireland's Dawn, J. Edwards, 5-11-5
0423-4 L'Amiche, A. Stevens, 5-11-5
0423-5 Masher, S. J. Foster, 5-11-5
0423-6 Queen, A. Stevens, 5-11-5
0423-7 Salford, J. Edwards, 5-11-5
0423-8 Salford, J. Edwards, 5-11-5
0423-9 Salford, J. Edwards, 5-11-5

Wolverhampton results

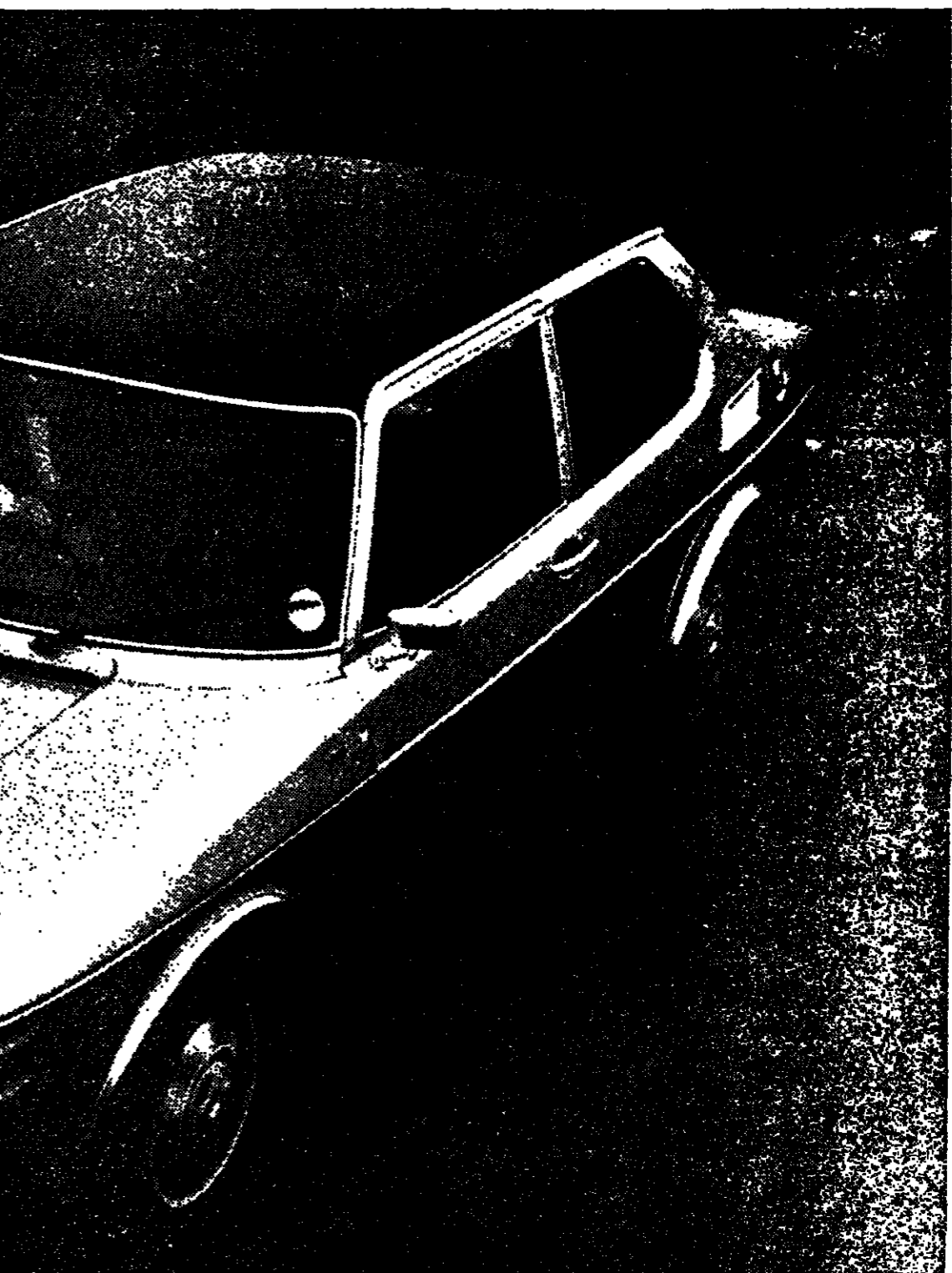
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Miss Mercer still hopes

Caroline Mercer, 16-year-old daughter of the late Manny Mercer and widow of the Newmarket Town Plate for two years, is still looking for a ride in the race on Thursday. So far only 10 entries have been received for the race, which is run over three miles and six furlongs of the Newmarket July course.

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Solid silver. By Saab.

A Saab in dark glasses. Body in metallic silver. Wheels in aluminium. Tyres with steel cord. Interior lavish. And a 2-litre engine with fuel injection responding electronically to speed, load and temperature in 2.5 thousandths of a second. New model with black vinyl roof, carpeted boot and centrally-mounted radio console. All Saab's fastidious safety refinements plus special reinforced shock-absorbing door and side panels. Drive one fast.

To: Saab (Gt. Britain) Ltd., Wellcroft Road, Slough, Bucks. Tell me more about the Saab 99 EMS. Please arrange a test drive. Name Address

THE SAAB 99 EMS Go swift. Go safe. Go Saab.

The Saab 99 EMS £2655. Recommended price ex-works including VAT, car tax and safety belts.

SPORT

Tennis

Strongmen of Europe follow the sun that sets in London

From Rex Bellamy Tennis Correspondent Madrid, Oct 7

The Mella Trophy tennis tournament... began here today in the kind of weather that, to the British, is more than a memory and a hope—both distant.

Without labouring the point, this was a good day to be watching tennis in Madrid. It is something of a bonus that the tournament is rather important in any case.

The men's singles were accorded their place in the right-hand points table. These predict the following pairings in the quarter final round...

Miss Evert outlasts tired Miss Wade

Houston, Oct 7.—Christine Evert, the top seed, defeated Virginia Wade 6-3, 5-7, 6-1 in the final of women's tournament here yesterday.

Whittington down in the Davis Cup

Twelve teams have been eliminated from the 1973 European A and B zone Davis Cup competition after two rounds of play.

New move by Drysdale

Johannesburg, Oct 7.—Cliff Drysdale has announced his South African citizenship, it was disclosed here today.

Manager for Arthur

Bobby Arthur, a former British waterweight boxing champion at present ranked fourth in the country, is to be managed by Johnny Griffin, of Leicester.

Motor racing

How Fittipaldi kept eye on title

From John Blunsden Watkins Glen, Oct 7

Carlos Reutemann's convincing victory in Sunday's United States Grand Prix at the wheel of his Brabham-Ford BT44 has brought to a close the most dramatic and contested season of Grand Prix racing since 1968.

The closeness of the past season is attributable in the main to the unusually regular and consistent performance of the three main contenders.

There is every reason to suppose that the 1975 championship will be equally open and perhaps even closer fought. The Hesketh team, who came on strongly in Sweden and at the United States, when James Hunt was the only driver able to challenge the works Brabham...

Rugby Union

Barbarians may leave out Lions full back

By Peter West Rugby Correspondent

Williams, the British Lions full back who stayed on after the recent tour to coach teams in South Africa, will be home just five days before Wales play the Barbarians meet the All Blacks at Twickenham on November 30.

Williams is such a great performer that the Barbarians clearly would not wish to rule him out of consideration entirely. For obvious reasons, however, they hope to finalise their choice and announce their selection as early as possible.

Why Bath don't know what's going on

Leeds are nearly undone by Mr Clough's reject

By Gerry Harrison Leeds United 2 Huddersfield 1

India will play if S Africa end apartheid in sport

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Rangers getting to bottom of Mancini's 'joke'

Queen's Park Rangers are to hold an inquiry into the behaviour of their centre half, Mancini, at the Saturday match with Ipswich Town last Saturday.

Today's fixtures

League Cup: Second round, second replay Leeds (0) 2 Huddersfield (0) 1

League Cup: Third round: Manchester City (1) 1 Liverpool (1) 1

League Cup: Fourth division: Mansfield (1) 2 Swanton (0) 0

Southern League: Cup (second round): Tottenham (1) 2 Southampton (1) 1

Seven Carlisle players on injured list

Among the first division clubs playing in the Football League Cup third round, Carlisle United have the most difficult problems although facing only a first round opponent.

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Victory makes a change for Mr and Mrs Briggs

Audrey Briggs, the British international and Welsh women's golfer, and her husband, Steven, pulled out a few days ago.

Historic appointment

Chicago, Oct 7.—Leroy Walker has become the first black American in the history of the United States Olympic movement to be appointed coach of the athletics team.

Other members of the FIFA delegation are: Valentines Granjovski (USSR), Harry Cavari (Northern Ireland), Dr Artemio Franchi (Italy), Dr Teofilo Salinas (Peru), Hermann Neuberger (West Germany), Guillermo Canedo (Mexico), Dr Helmut Kasper (FIFA's secretary-general), and Rene Courte (press and public relations officer).

It is a pity that the British international and Welsh women's golfer, Audrey Briggs, and her husband, Steven, pulled out a few days ago.

Mr and Mrs Briggs, who admitted that she and her husband are always extremely critical of each other's game, but they have now been more before being assured of a place in the second round.

Heavy rain, which flooded several greens, held up play early on and only half of the 32 scheduled matches were completed.

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Sandwiched between these two, like a tender steak between two mildewed crumpets, was a superb goal from Leeds' star, McGinley, his first for the club.

At least half of the crowd of 12,000 who attended the night's political meetings for this second replay, were dismayed to see Leeds begin as if by no means convinced they needed the honour of playing at Gigg Lane, Bury, within 48 hours in the next round.

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The Rugby Football Union's knockout competition was stood on its head again yesterday with a defeat from on high that Falmouth had been declared the winners of the third round.

The background to this startling item of news is that, at the request of the Union and as part of the 'knockout' competition, the winners of the Somerset and Cornwall county cups—none other than Falmouth—locked horns with themselves in combat last Saturday week.

How many northern clubs, I wonder, take more at the gate than the 1,223 who were present at around 900 for their contest with Hawick? Morley, who can rely on attracting large crowds for mid-week evening cup ties, were the only club to have a game against Waterloo on Sunday.

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ENTERTAINMENTS

ALSO ON PAGE 12

THEATRES

OLD VIC THE NATIONAL THEATRE (228 7816) Starts 7.30
EQUUS Tomorrow 7.30, 2.15 & 7.30
FR. & Mon. 7.30, Sat. 2.15 & 7.30
SEATS ALWAYS AVAILABLE DAY

PRINCE OF WALES 330 8881 Mon. 8.30
THE DANNY LAUREN SHOW
PALLADIUM 437 7273 Last week
KEN DODD
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THE ARTS

Brian symphony at Alexandra Palace

BBC Radio 3 is promoting the first public performance of Havergal Brian's immense Symphony No 4, with the London Philharmonic Orchestra, BBC Singers and Choral Society, Goldenmiths' Choral Union, Felicity Palmer (soprano), conductor John Poole. It will be recorded in Alexandra Palace on Sunday, October 13, at 6.30 pm.

Havergal Brian is the most extraordinary case of a composer of originality and tremendous ability, who poured out music for the whole of his very long life (he lived to be 96) without apparently caring in the least if any of it was performed or not.

On Sunday the ABC 2 in Ipswich took time off from Jack Nicholson and The Last Detail for the first cinema screening of Peter Hall's Akenfield. The villages which Ronald Blythe amalgamated for the Akenfield of his book are about 10 miles down the road north out of town and it was from this area of East Suffolk that Hall chose the cast of his film, non-professional actors.

They were the Sunday morning audience too, about 100 of them with another three score or so who had helped with horses, sheep or simply fields during the making of the film. The non-professional actors were non-professional cinematographers, a little ill at ease coming into the centre of town at this time of day and week. There was one refusal to attend "on religious grounds", and ironically that came from one of the very few weak performers in the film. The atmosphere was formal to begin with and had more than a touch of a church service; but then this part of Suffolk is formal, with social differences strictly observed. Sunday best for the Sunday cinema.

Peter Hall was untypically formal too. It had been a bad week, with arguments in London over yet another postponement of the opening of the National Theatre. Akenfield itself was an unknown quantity for those appearing in it: they had not seen themselves on screen, they had little idea how they would be used. Hall hoped they would like the film and then added, characteristically "God help the rest of us if you don't". The Suffolk reserve was kept for the opening reel; the moments of recognition were no more than murmurs; but the jokes broke through the or so who had helped with horses, sheep or simply fields during the making of the film.

By then the church service had turned into a wedding feast. The audience moved down to the ABC's bar remembering that it was long past their Sunday dinner time. The queue was long and one man commented not once but thrice, "I'd rather have a little bit of old boiled bacon under an oak tree". But he got there in the end. Congratulation was muted which almost certainly meant that it was felt; not for Ipswich the



On the way to Southwold

A life style in Akenfield

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Peter Hall on location

John Higgins

all come from the people you see on screen. For me it is a revolutionary type of film-making, which I could never have attempted without my Suffolk background, my holidays with cousins in Beccles. At the beginning Ronnie Blythe and I were probably both afraid that we wouldn't be accepted because we're basically a couple of reconditioned intellectuals. But fortunately we were. And now I don't mind admitting that parts of Akenfield are autobiographical. Indeed it's the most subjective thing I've done in my life. It is the subjectivity and honesty of Akenfield, its total lack of the sentimental or picturesque—grey skies over the harvest field, not a thatched cottage in sight—that allows it to capture a part of England, a totally unromantic area, in a way that few films have done since the death of Humphrey Jennings. Akenfield opens at London Film Festival on November 15; it will be shown simultaneously by London Weekend Television and in the cinemas early in the New Year.

Prague Chamber Orchestra

Paul Griffiths This Prague group is everything a chamber orchestra should be: an ensemble which plays in a chamber-musical way, without a conductor and without the need for a conductor being evident. That requires, and here received a rare degree of democratic flexibility and sympathetic interplay. Of course there were a few moments of difficulty when a baton might have helped, but the benefits of conductorless playing were far greater. They included a lack of sentimentality, though not of character; those musicians could be tough without digging gestures in front of them, sprightly without dancing fingers.

Such playing was more a feature of the classical pieces in the programme than of the opening work, the renaissance for violin and Oboe, where the performance was clear and straightforward. In it the orchestra took their cue from the solo playing of the leader, Petr Skvor, whose vibrato might have seemed overdone had it not been so supply applied. On the oboe, Jiri Krjeci was smooth and steady. Happily the orchestra brought a homegrown piece, the very early (1877) Suite for Strings by Janacek. It is just the sort of music one might expect from a young composer growing up in the country of Dvorak and undergoing the inevitable infatuation with Wagner. Parts of the first movement, where a full orchestration is implied, and the whole of the second suggest that he had just heard Wagner's Ring. The rest is more conventionally Czech, though not typical Janacek; that was to come when he had had the rough edges knocked back.

The rest of the programme provided two D major symphonies: Mozart's Prague and Haydn's Clock. In the Mozart the winds were a little uncouth when heard with the polished and disciplined strings, but in the Haydn the combination was delightful. The right mixture of bassoon and cello gave that pendulum-bob bass unusual lightness, and elsewhere the orchestration was just as beautifully realized.

Segovia Festival Hall

Keith Horner Aged 80, Segovia still maintains a rigorous concert schedule with the tenacity of a compulsive matador. Which other soloist can be recalled for two encores after sporting one of several programmes consisting almost entirely of works dedicated to, commissioned or arranged by himself? Which other teacher has sired so many pupils from several generations (and a four-year-old son)? Nevertheless, musically, it was an occasion for emotion charged with melancholy.

Any guitar recital, unaccompanied and unamplified in this largest and most impersonal of the South Bank halls, puts one in mind of the recital of a Rhine maiden heard from a vantage point no nearer than Lake Constance. Even the passage of Paganini's roar, the pair of opera glasses on the second row of the stalls could have been profitably exchanged for an ear trumpet as the soloist made no concession to the size of the hall, and rightly so. Segovia's fundamentally emotional approach, stretching bar lines, prolonging pauses, produced music-making of an intimate, almost private nature, returning the concert guitar to where it belongs—in the chamber. Thus, when extrovert, conventional, flamenco-type gestures occurred in a Sevencita by Gustavo Samazuehi, they appeared to erupt rudely. The ruminative meanderings and chordal strumming of a work quaintly called Dipsos by Asencio blended far more painlessly into the textures, unruffled framework of the whole recital.

Like Casals, his late fellow-countryman, Segovia has a rare magic that can summon an eruption of applause from a capacity audience. In Bach, they hung on to every rubato, every change of finger position, as though the composer himself were playing. As for the technical fluffs, the sour intonation and the limp rhythms in music by Fernando Sor, Albeniz and Castelnuovo-Tedesco, for many these appeared to be masked by warm affection for the soloist. Segovia's sheer physical presence, that studied expression from the moment he now creeps into every piece, put the crucial faculties to sleep.

Enchanted Castle lent to National Gallery

The National Gallery has just received on long loan a group of pictures from the Loyd Collection. There are five in all—two pairs of standing saints by Cranach, the back of the wings of his altarpiece of St Catherine, now at Dresden (dated 1506); two panels from a cassone telling the story of David by the rare fifteenth-century Florentine artist, Pesellino; and Claude's Enchanted Castle. The actual subject of this famous picture is the unusual one of Psyche seated alone outside the palace of Cupid. It was painted together with a companion, the Landscape with Psyche saved from drowning herself, now in Cologne—in 1664 for

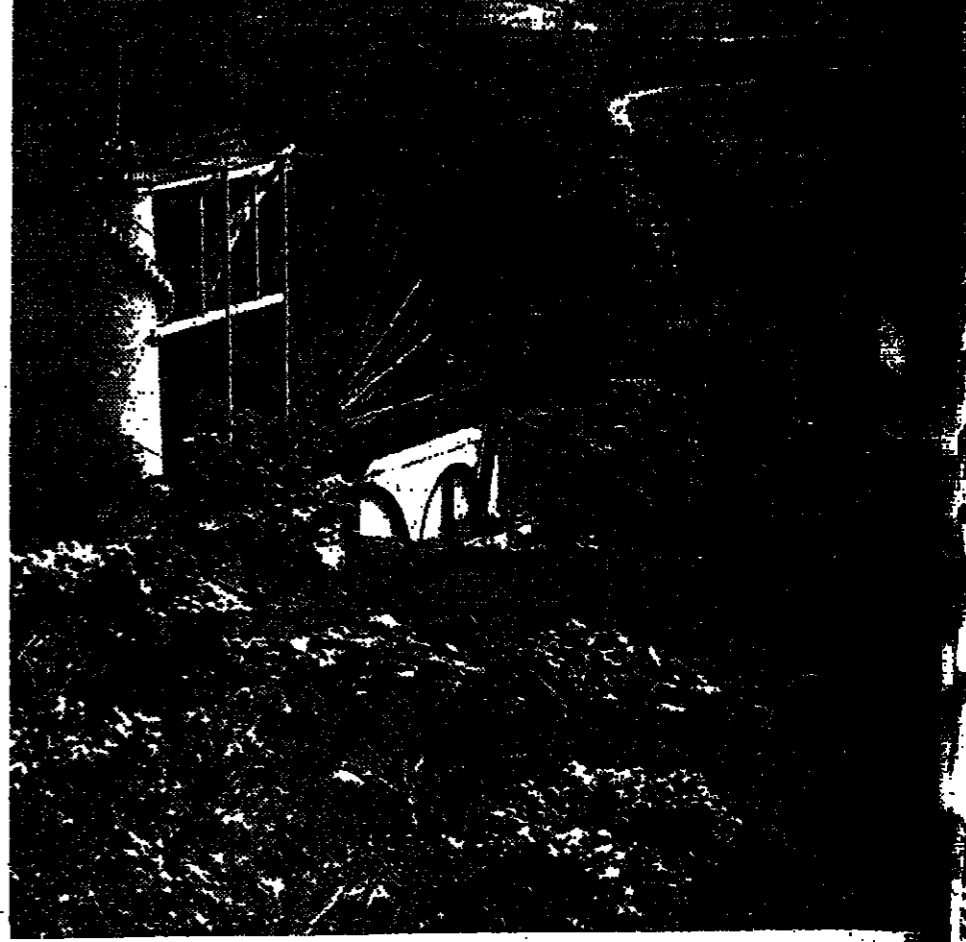
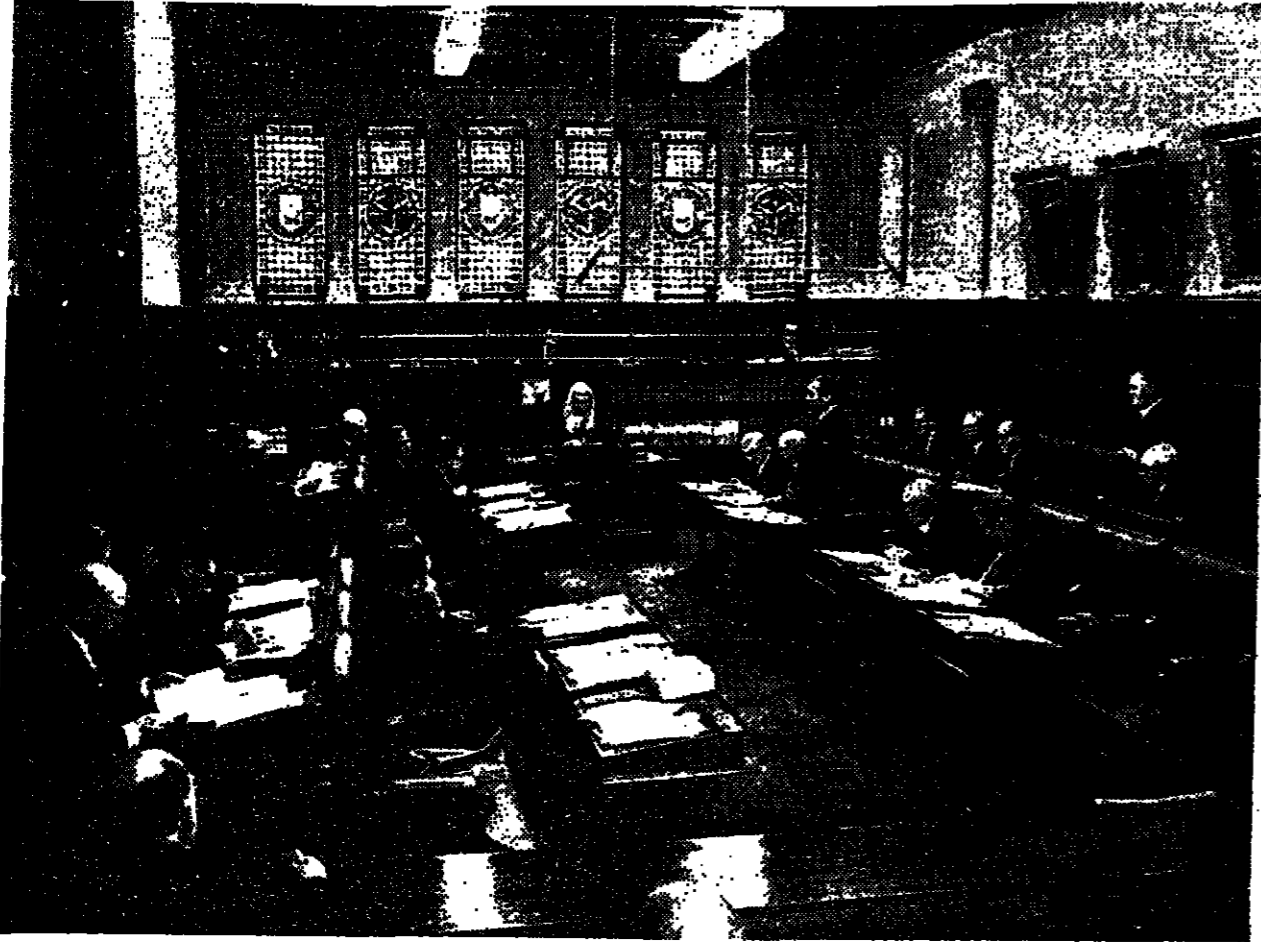
BBC Round House concerts

The BBC's new Round House concerts begin at 8.30 pm on Monday, November 25, and will be broadcast live on Radio 3. Pierre Boulez, David Atherton, and Edgar Howarth will be the conductors of these five BBC Symphony Orchestra winter concerts. At the first concert Pierre Boulez conducts the first performance of Barry Guy's D. Bruno Maderna's Amadeus and his own Le marquis sans maître in which the soloist will be Yvonne Minton. At later concerts first performances will be given of Norash Sohal's Dhan

Advertisement for Sotheby's 'Last week at Sotheby's' featuring a ceramic vase and text about European ceramics sales.

Isle of Man

a Special Report



An island of historic traditions, expanding industry and attractive scenery. Left: the House of Keys in session, part of one of the oldest continuous parliaments in the world. Centre: Manx kippers ready to be boxed. Right: the great water wheel of Laxey.

A financial centre, tax haven and holiday attraction determined to resist outside interference

by John Chartres

This tiny island of about 200 sq miles which appears to have been dropped neatly into the middle of the Irish Sea is approaching yet another turning point in its always eventful history.

The Isle of Man, which enjoys as much independence as any other geographical territory in the British Isles (apart from the Irish Republic), is at the peak of one of the biggest boom periods it has ever known. The situation, however, is not without its worries and the turning point now facing its administration is whether to allow the present expansion to go on unchecked in somewhat dangerous economic times or whether to change direction a little and seek a more secure long-term base.

The constitutional position of the island, which is the mainspring of the boom, is often misunderstood, and a certain amount of delving into history is necessary to grasp it.

The island is not, in fact, a part of the United King-

dom. It maintains a form of self-government which goes back to the Viking invasions of the ninth century which led to a political grouping of 32 islands stretching as far north as the Hebrides, with a common parliament of one member an island.

In 1405, after various disputes between the English and the Scots, the island and its regalities were granted by Henry IV to Sir John Stanley, founder of the House of Derby. For the next 390 years the Derbys and their successors, the Atholls, were in effective control first as kings and later as lords of Man. Throughout this period, however, the suzerainty remained with the English Crown.

An Act of 1765 provided for the reacquisition of the regalities by the Crown. The Queen is, therefore, the pre-moore secure long-term base. The constitutional position of the island, which is the mainspring of the boom, is often misunderstood, and a certain amount of delving into history is necessary to grasp it.

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The island parliament, consisting of a lower house (the Keys) of 24 members and a Legislative Council of 11, meets every year on Tynwald Hill, the site of the original assembly, and monthly in a miniature version of the House of Commons in Douglas. No system of party politics has yet emerged on the island and elections take place every five years; with few exceptions both members of the House of Keys and of the Legislative Council have always styled themselves independents.

Long-standing, but by no means irrevocably fixed, joint arrangements exist between Man and the United Kingdom for the administration of certain public services and of defence. The basic fiscal arrangement is called the Common Purse, under which the United Kingdom Government collects customs and excise duties and pays back a share to the island, based on population with a weighting for tourists. The island then returns a proportion (now about £300,000 a year) to pay for such services as defence and telecommunications.

The island levies its own income tax and it is the standard rate of 21½ per cent, and the absence of death duties that have created the present tax haven advantage and are responsible for most of the boom situation in a period where such benefits are of world-wide importance.

In the mid-1960s an eventful but good-humoured movement towards a form of Manx unilateral declaration of independence emerged and was brought to a head by disputes between the island administration and the Postmaster General of the United Kingdom over broadcasting rights, with the pirate ship Radio Caroline North, which was moored in Ramsey Bay, adding considerable spice to the affair.

It was resolved amicably and the outcome was the establishment of a standing committee of matters of common interest and a number of moves towards even more independence, including the takeover of postal services and the issue of Manx stamps. Manx stamps, and the island currency, which includes a much-envied 50p note, have become attractive items to collectors throughout the world.

It is only fair to say that some of the improvement has been outside the tax advantage sector, particularly in the tourist industry, and is largely due to energetic efforts to draw attention to the island's undoubted basic attractions of scenery, a surprisingly bland climate and an unhurried pace of life. Last year, however, there were some disturbing signs that not all was as well as it appeared on the surface.

The small and hitherto almost unconsidered Manx Nationalist Party (Mec Vanin), which had previously been concerned mainly with the preservation of folklore and the Celtic language, petitioned the Queen to convene a tribunal of inquiry into alleged corruption, using such phrases as "a malady besets this land" and "the stink of greed, corruption and mis-government".

In the weeks leading up to the preparation of this petition (which did not succeed) there had been a number of outbreaks of minor arson, slogan-daubing, and sending of threatening letters. A clandestine organization calling itself Fo Halloo ("under the ground") began issuing duplicated news letters attacking public figures and

in particular the newly arriving property owners.

The incidents of violence were only minor and nothing has ever been discovered to link the arson cases with any known political group, but in a community equivalent in size of population to an English market town they could not be dismissed entirely.

The burden of complaint of the responsible wing of the nationalist movement—which for the first time in history won some seats at recent local council elections—is the familiar one that the rash of big-money investment from outside the island is depriving young Manx people of opportunities to buy or rent their own homes at reasonable rates.

Many responsible politicians are now ready to agree that the sudden influx of capital has brought its dangers and that some steps may have to be taken to impose a certain amount of containment.

The registration of several thousand self companies in solicitors' offices in Douglas, poor standards of workmanship in many of the new houses, the first signs of oppressive landlords and the presence of a high proportion of migrant building workers employed "on the jump" are among the symp-

ptoms which show on the surface.

With considerable hopes now being pinned on the establishment of a finance industry on the island, steps are already being taken to tighten up company law so that this form of growth can be made a healthy one. A number of members of the Tynwald administration are in favour of some form of identity card system for workers from the United Kingdom and other countries.

The "lump" means that the normal work permit regulations can be, and frequently are, evaded.) Such a proposal has been turned down once by the Tynwald.

A measure requiring new residents to purchase government bonds, which would be used to finance local authority housing, before buying a property is also going through parliamentary procedure, and a great deal of discussion is taking place in the background.

Between island officials and their opposite numbers in the Channel Islands, who face similar problems.

The death sentence. Internal controversy about birching appears to have quietened considerably (although sentences are still occasionally carried out) and the short answer that critics usually receive is that the island has a remarkably low level of hooliganism and vandalism in spite of the annual influx of thousands of young people from towns and cities where such problems are common-

place. The retention of the death sentence is, in fact, purely academic, since there is no executioner on the island, nor a long-stay prison, and such a sentence must in practice automatically be commuted by the Home Secretary.

The question is often raised whether there is still a place for such a small, virtually self-governing community in the modern world. The average Manxman will staunchly reply that there is, and point to the fact that Manx has survived reasonably happily in this way for more than 1,000 years. This is not to say that all Manxmen regard the present situation as perfect, but there is a marked desire to see that anything that is wrong is put right with the minimum of outside interference.

Tough new laws protect banking reputation

by David North

The fiscal attractions of living and investing in the Isle of Man have existed for many years but have never been exploited to the same extent as in other low-tax areas. The island has all the fiscal advantages of Jersey and Guernsey but few of their problems.

Bankers and financiers who have established themselves there during recent years are confident that it will become a major financial centre within the European Economic Community. Provided the Manx Government continues its present policy and political stability is maintained, the island's new finance industry should prosper.

The Government's policy of attracting new residents has been the origin of the new finance industry. However, the need for new residents is fast disappearing, and the time is approaching when legislation, which may well have the effect of cutting down the influx of new residents, will be introduced in Tynwald, the Manx Parliament.

Tax receipts have risen from £750,000 in 1961, when surtax was abolished and income tax reduced, to about £7m in the current year.

For people living in the United Kingdom who have a tax problem but can continue to operate from an offshore island the Isle of Man is worth investigating. Alternatively, for those who live on unearned income and can move away from city life to a country of which it is estimated that less than 5 per cent is developed but where the temperature is regarded as healthy rather than hot, then the Isle of Man has a lot to recommend it.

Until recently most new residents were middle-class people escaping from the tax burden of the United Kingdom. The attraction is a standard flat tax rate of 21½ per cent. There is a relief of one quarter of the earned income up to a maximum allowance of £900, but those with an unearned income pay only the flat rate. There is no capital gains tax or estate duty.

Before 1961 under United Kingdom law real estate outside the United Kingdom was free of estate duty, but the Finance Act 1961 abolished this concession and the "big boys" moved out.

The benefits of establishing residence on the island to avoid estate duty are considerable. Provided you move to the island, obtain a residence, form a locally registered company, and put all your assets into it, estate duty will not have to be paid to the United Kingdom Government on your death. And, while you live, you may spend up to 90 days in the United Kingdom without incurring any charge by the Inland Revenue.

Apart from benefits to individuals who become resident in the Isle of Man there are also special cases where Manx law can be extremely useful to non-residents, particularly those who can lawfully deposit money in an Isle of Man bank. Two of the special cases now using the Isle of Man are United Nations and World Bank officials. The attraction is that, by agreement with the Manx Treasury, approved banks pay interest on deposits of non-residents without deducting income tax.

Policy change brings fresh investment

Unlike other tax havens, when the Isle of Man introduced its low rate of income tax the primary intention was to safeguard the independence of the island and attempt to maintain a standard of living equivalent to that in the United Kingdom in a situation where the island economy was declining. The change in policy also attracted new residents and investment to the island, turning a depressed economy into an expanding one.

Since the 1950s two things have made the Isle of Man more attractive to foreign investors. It is now in the EEC and is also one of the few countries that remain in the new sterling area. The island's special position has been recognized by Brussels in the individual terms of association offered to the Manx Government. These give the island the right to maintain its own taxation structure. Obviously Brussels prefers to keep money within the Community rather than chase it

out. But as Mr William Dawson, the Government Treasurer, points out "the continuation of the policy of low taxation depends on the ability with which the island manages its own affairs".

To this end a new and strict Banking Act has been introduced. It is considered by experts to be one of the toughest of its kind in the world, and includes provisions to control and assess the qualifications of anyone who advertises or acts as a financial adviser. There is a new Companies Act and this is to be followed by further legislation relating to companies. A Property Speculation Tax Bill is also planned.

Safeguards against fringe operators

The Finance Board, headed by Mr J. B. Bolton, is uncompromising in its desire to protect the island from fringe operators. "We intend to make sure," Mr Bolton says, "that our banking is on a very sound basis. The object of the new banking legislation is to protect deposits, the best of banks, and the reputation of the island so that our financial sector will be widely recognized as one with the highest standards of integrity and expertise."

Local bankers and merchant bankers appear to welcome the new legislation. Mr Charles Cain, managing director of Slater Walker (IOM), said: "We are delighted to see that tough new banking legislation is being introduced." Less than one third of Slater Walker (IOM)'s business is derived from the United Kingdom and its efforts at the moment are directed at non-sterling countries.

There are 19 approved banks on the island, six of which have been formed since May last year. Another feature of the past year was the formation of a record number of Manx companies. Resident Manx companies pay taxation at the flat rate of 21½ per cent, on undistributed profits only, and there is no deduction of tax at source on dividends, unless paid to a non-resident. Private companies are not required to file accounts. If a Manx company is not controlled from the Isle of Man, and does not trade there, it is not liable to Manx income tax, and under new legislation will pay an annual flat rate tax of £200.

The use of Manx non-resident companies can be of use to individuals not resident in the island. But cases vary and professional advice is necessary.

Basically there is little difference between the fiscal attractions of the Channel Islands and the Isle of Man. But one handicap for the Isle of Man is the Usury Act, which effectively limits interest rates on the island to a level below free market rates.

The maximum permissible rate under the Act has been raised recently from 10 to 12½ per cent. The repeal of this archaic legislation is considered long overdue by many people, and the fact that some speculators have discovered that it is a useful method of tax evasion may help. Although there is a growing property investment market the Manx Government is devoting a lot of attention to the new finance industry, because unlike property of major industrial development it does not interfere, to any great extent, with the environment. In an island which tends to be underdeveloped and wants to stay that way, it is understandable why the island's reputation and image as a financial centre, as well as its fiscal attractions, must be good.

ISLE OF MAN GOVERNMENT

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FURTHER INFORMATION

The Secretary, Isle of Man Local Government Board, Tromode, DOUGLAS, Isle of Man.
Telephone: DOUGLAS (0624) 4581, ext. 45.

ISLE OF MAN POSTAGE STAMPS

As from 5th July, 1973, the Isle of Man became postally independent and the Isle of Man Post Office Authority took over responsibilities for operating postal services in the island. The new Post Office Authority has issued its own postage stamps, etc., which are accepted internationally by members of the Universal Postal Union.

In addition to the normal 16 definitive stamps issued on 5th July, 1973, there are also current commemorative stamps available and the stamp programme for 1974 is as follows:—

4th March, 1974—150th Anniversary of Royal National Lifeboat Institution (4 stamps—3p, 3½p, 8p and 10p). Sir William Hillary the founder of the R.N.L.I. lived in the Isle of Man and served in the crew of the Douglas Lifeboat—he will play a prominent part in our designs.

29th May, 1974—T.T. Motor Cycle Race Issue (4 stamps—3p, 3½p, 8p and 10p). The Isle of Man is world famous for its T.T. races and we will be depicting some of the riders and bikes which have helped achieve this fame.

18th September, 1974—Historical Issue (4 stamps—3p, 3½p, 8p and 10p). These stamps will commemorate 2 famous men (2 values each). King Magnus Haroldson, who was King of Mann 974 A.D., and Bishop Russell, who was Bishop of Sodor and Mann in 1374 A.D.

November, 1974—Churchill Centenary (4 stamps—3p, 3½p, 8p and 20p).

All designs are pictorial, covering local views, historical places, animal and bird species indigenous to the island. For further information apply in writing to the Philatelic Bureau, P.O. Box 10.M, Douglas, Isle of Man.

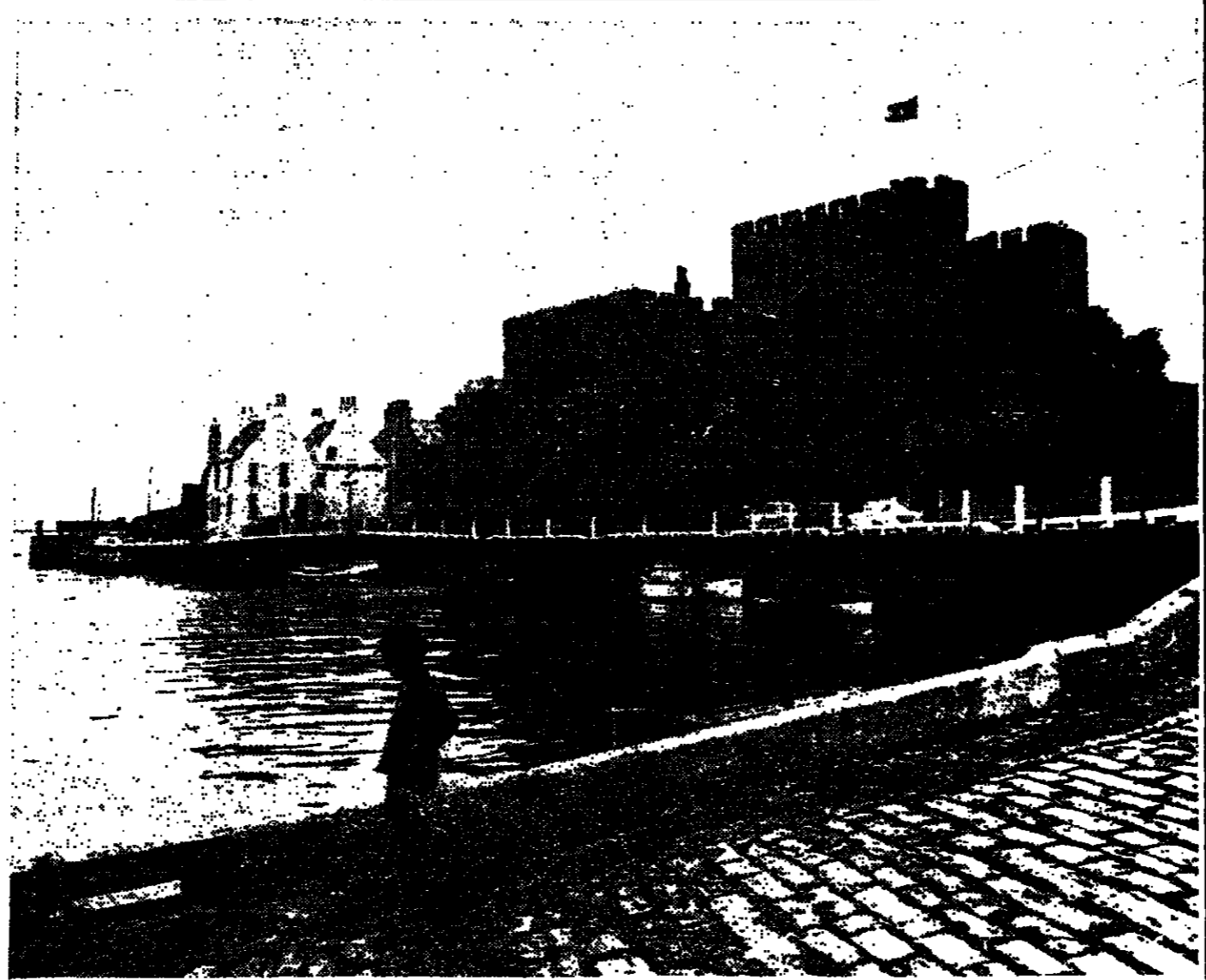
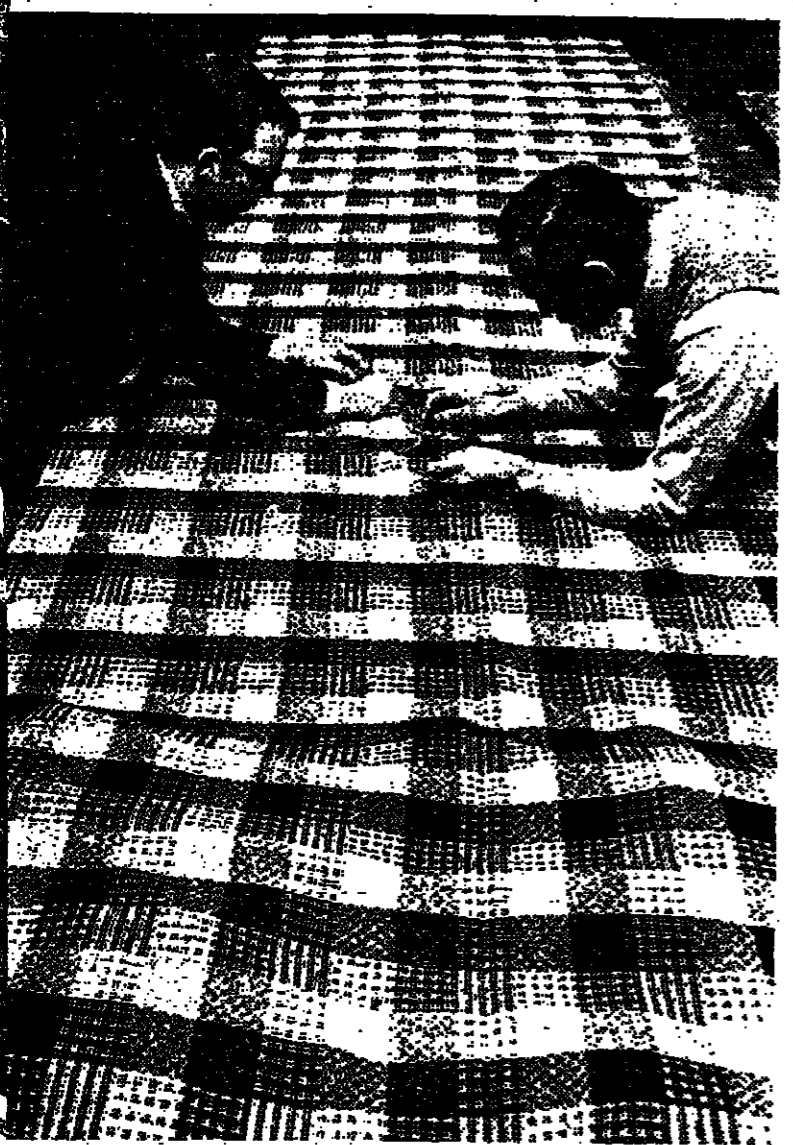
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هكمان الأصيل



Final inspection of Manx tweed before dispatch. Right: Castle Rushen, which was the ancient fortress of the kings of Man and the seat of government.

Tourism recovering after setback

It says much for the resilience of the Manx people that following the aftermath of one of the worst disasters that could befall a holiday resort, and a hat-trick of bad seasons in 1974, which apparently not been at all good, both confidence and the annual investment in its tourist industry are as high as ever. In 1973 nearly 589,000 tourists travelled to the island between January and September—a figure approaching the record achieved in 1972 when there were more than 634,000 visitors. It was the unforeseen economic disaster in Britain in the winter of 1973-74 that dented this season following the trend.

The publication this month of the arrival figures will, however, tell the true story of the recovery. There are high hopes in the island that the picture is as good as might be expected in all the circumstances of a difficult and uncertain year.

The Summerland fire was only a ghastly disaster in itself and, on the whole, a highly damaging blow to the island's image. It was also a serious setback since many of the facilities which had been pinned on concept of an all-weather action for visitors in a late which, while remarkably equal for its location, naturally more fickle than the competing Mediterranean package tour areas. The value of Summerland had been proved simply this summer through the way in which it has been missed. Denial to replace it is stronger than ever. The report of the committee of inquiry into the fire published just before the start of the 1974 season, not only the best time for the

World's finest animal health record claimed as main cattle diseases are eradicated

The Isle of Man claims to have the world's finest animal health record, and few would dispute the claim. Major cattle diseases are either unknown or have been eradicated.

The greatest scourge, foot and mouth, has never been recorded in the island. Bovine TB has long since been eradicated and brucellosis is now almost unknown. The warble fly has also been cleared from Manx herds.

Other farmstock is equally disease-free. Fowl pest has never been recorded and so far there have been no outbreaks of the swine vesicular disease that has ravaged pig herds in England.

Officials of the animal health department of the Isle of Man Department of Agriculture and Fisheries aim to preserve the island's record. Whenever it is felt that a major outbreak of disease in Britain could possibly infiltrate, stringent restrictions on the movement of livestock into the island are enforced.

Manx farmers have perhaps been slow to cash in on the very real asset which their animal health record represents. But, just as wealthy Britons have recognized the tax advantages of settling in the Isle of Man, and finance houses are beginning to regard Man as an attractive base for their operations, so have some of Britain's livestock breeders moved into Manx farmsteads and set up breeding operations for reexport of livestock.

So far they have concentrated on cattle. Several of the "exotic" breeds of continental beef cattle are now established. French Charolais predominate, with a sprinkling of Simmentals and, more recently, giant Italian Chianinas. Pedigree herds of British beef breeds are also being set up—mostly by Manx farmers.

Returners produced by the Board of Agriculture and Fisheries illustrate the trend. The report observes: "The trend to greater use of home-grown cereals is evident in the increases in meal mixers, grain crushers and bulk grain storage bins. Once again silage stores have increased."

But there is a limit to the cost-cutting that can be achieved by such means, and most Manx farmers share a common uncertainty and lack of confidence in the future.

Milk producers, as in Britain, find their profits eroded by the pegging of the retail price under the United Kingdom Government's counter-inflation legislation. Under the island's milk guarantee scheme, the retail price of milk must remain the same as in Britain, and the wholesale price also bears a close relationship. But because of higher production costs, Manx dairy farmers say they are even worse off than their British counterparts.

Manx beef producers share the general gloom of Britain and indeed Europe. When prospects looked bright last year the island's beef herd showed an increase of 22.1 per cent. The overall number of cattle went up again, by about 8 per cent according to provisional figures produced by the Manx Board of Agriculture and Fisheries from their annual June returns this year.

But the Isle of Man has had its own special problems over beef. The export of fatstock was temporarily halted last autumn while the island's central abattoir was brought up to full EEC standards. Compliance with the full requirements of the Community's regulations is necessary even for export to the United Kingdom market, which takes about one-third of the Isle of Man's production of beef and lamb—either in live or carcass form.

Producers have to find the cost of exporting their animals or meat. A season of good returns for cereal growers last year was reflected in a largely unchanged acreage planted to corn crops this year. While wheat and oats acreages were slightly up on 1973, the plantings of barley and mixed corn were just as slightly down.

Unsettled weather during the island's main haymaking season has meant that little good quality hay has been made, and prices are expected to rocket in the coming winter months. The weather again hit the main harvesting season in early September, and farmers had to struggle with heavy machinery in cornfields made difficult by rainfall which was double the average for September.

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Change from depression to economic miracle

By Terry Cringle

It took the Isle of Man from the early 1960s to the early 1970s to perform its economic miracle. In that time it moved from a situation of depression, unemployment and dwindling population to one of splendid economic buoyancy, booming development and minimal unemployment.

There is such a rush of people to live there that something will have to be done soon to slow it down.

It is a miracle that has still to run its full course. There remains rich promise in the immediate future for the island. In spite of all the external economic gloom the internal Manx position is excellent. The Isle of Man Government's revenue prospects look so good that Mr John Bolton, the usually cautious chairman of the Finance Board of Tynwald (the Manx Parliament), expressed the hope earlier this year that they would soon be looking forward to the day when the Manx Government would be able to finance its capital works schemes out of revenue instead of, as at present, borrowing money at tolerable rates of interest.

The 1950s were bad times for the island and they are remembered painfully by today's Manx leaders and administrators. The post-war boom in British domestic tourism had petered out. Government reserves built up by a highly profitable war were being used up. In winter the number of unemployed rose to 1,200, representing about 1,200,000 in United Kingdom terms under the classic 1,000-to-one ratio applied between the Isle of Man and the United Kingdom. It was so bad that the Government had to invent winter works schemes to soak up labour.

And, in the end, Manxmen had to start leaving the island in large numbers to work in the best fields of Lincolnshire. This episode is now remembered with real distress and shame in the Isle of Man.

The situation was finally expressed in real terms through census. In 1951 the Manx population was 55,253, a good average in historical terms. In 1961 it had fallen to 48,133. It was a great surprise and the turning point. Recovery started when Tynwald, which has long had a dedicated commitment to liberalizing its constitutional relationship with the United Kingdom, secured control over its fiscal affairs from Whitehall, and the policy of low and stable taxation was formulated. This led to the arrival of new residents, a population in the 1971 census of 55,249, an estimated population of more than 60,000, and a forecast population for 1991 of 84,000.

The taxation policies have been the basis of the present buoyancy of the Manx economy, with its excellent long-term prospects. The economy has also become much more broadly based. Where once tourism was by far the largest basic sector, it is now being challenged by manufacturing, construction and new residents.

The latter have brought about a tremendous boom in the Manx building industry. New houses, both publicly and privately built, are appearing at a rate of up to 500 a year. In the bad old days it is said that in one year only one house was built. The value of existing houses has soared. A three-bedroom detached house built in 1951 in a good part of Douglas, which was bought for £3,850 in 1962, could now fetch £14,000 or more.

Land prices have also soared, particularly with the intervention of speculators. Last year eight acres of land on the outskirts of Peel, the fishing port on the west coast which is the centre of the Manx kipper industry, changed hands three times and went up in price from £21,000 to more than £80,000.

In addition service industries and commerce have benefited from the new residents. They have tastes which are comparatively wide-ranging and advanced, and their spending power has also raised standards.

Restrictive economic conditions in Britain have severely reduced the flow of new residents in the past few months and a quiet has descended on the lower and middle ranges of the property market. Manx MPs are now giving tentative second thoughts to their original ideas for restricting immigration. But the richer new residents, who are able to transcend economic difficulties, are still arriving and buying big houses. In the past few weeks they have been changing hands for up to £80,000 or £90,000.

Alongside all this, industry in the island has developed significantly during the 1960s and early 1970s. A deliberate effort to attract new industry was started by the Government side by side with the new taxation policy. It was recognized that the Manx economy needed broadening and that there should be some diversification away from tourism. This view was enforced in 1966 when the national seamen's strike cut off the flow of holidaymakers to the island by sea, which is still the way most people get there.

By the early 1960s the Manx Government had an industrial officer charged with selling the island to industrialists. Now the post is vacant. There is no longer need for his efforts because there is a queue of firms waiting to be coming. Manx Government and this year the Manx Treasury will be making available more money than ever before for housing.

This does not mean that the island is completely closed to new industry. At present it is all of the light variety and covers a wide range of products with comparatively bulky output and large-scale use of labour.

Nearly two years ago the Government appointed a firm of industrial consultants in Edinburgh to sell the island all over again, but this time with high standards of adaptability. They are seeking small units with low labour demand but a high return on capital, and no environmental ill-effects. This campaign is aimed in particular at industrialists in Europe, by emphasizing the island's good relationship with the EEC.

There are no trade barriers between the island and the rest of the EEC, in which it is a sort of associate member. There are no migration problems either. But at the same time the island is on the outside to an extent which allows it to retain control over its taxation with no risk of it being caught up in any harmonization programme that may be coming. Manx Government leaders are hoping that the combination will prove irresistible, along with the island's natural charms.

Apart from fishing, once depressed but now enjoying rich pickings from shellfish exported to Paris and New York, it seems that only the Manx tourist industry has serious problems. Nearly all the hotels and guest houses are Victorian and huge capital investment is required for modernization. But this is being done with encouragement and cash aid from the Government.

There is also a reviving faith in tourism and the figures show increasing numbers of staying visitors over a longer season at the same time as the number of beds available is being cut by the raising of accommodation standards.

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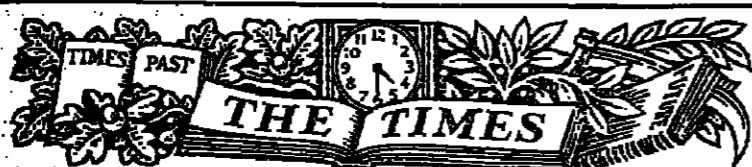
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LETTERS TO THE EDITOR

CAN SOCIAL DEMOCRACY SURVIVE?

This election is concerned with the survival of the present social and political system of Britain...

had been too austere in the first building of it and turned to the Conservative Party to conserve what the Labour Party had built...

From Professor Tom Wilson. Sir, A great deal of attention has been devoted to recent changes in prices and wages...

Unstable forces

One paradox of this election is that it is becoming clear that the next big choice will be between one of two more definite systems...

Compromise

This socialist democratic society is based on Keynesian economic theory and in particular on the 1944 White Paper on full employment...

Three choices

So long as they can, the British people will want to maintain the values of equality and the values of freedom simultaneously...

Does one believe that freedom is the highest of all political values, higher than equality, higher than any other political objective...

NO SOCIAL CONTRACT WITHOUT INDUSTRY

Labour relations at Ford have not quite dominated this election in the way that labour relations in the mining industry dominated the last one in February...

the management of a company like Ford considers what it is offering to be in its own best long-term commercial interests...

It does not, however, follow from this that the social contract has been breached, even to the extent to which it is proper to apply such language to so imprecise a document...

Election issues: dangerously low level of current profits

From Professor Tom Wilson. Sir, A great deal of attention has been devoted to recent changes in prices and wages...

such intricacies as stock appreciation. What is surely deplorable, however, is that the accounting procedures were not reformed long ago as might well have been done...

while black population has been badly mugged. Unfortunately it will not be easy for any government to foster the necessary rise in profits when there is so much public misunderstanding...

From Professor P. J. D. Wiles. Sir, First aid for the country: immediately after the election let the government fix the maximum increase of wages month by month...

For example, in 1972 ordinary dividends before tax came to about three pence in every pound of personal income. By no means all of this sum, modest as it was, went to the rich...

From the Bishop of Chester. Sir, It is necessary to distinguish in the use of the above phrase, between an historically legitimised theory of political philosophy and an immediate practical agreement...

From Hugh Rossi. Sir, I would like to make it absolutely clear in answer to Mr Meacher's letter in your columns, October 7, that the Conservative proposal for a 9% per cent ceiling on mortgage interest rates is intended to apply only to the first £25,000 of mortgages...

ladder, home ownership is only possible through higher percentage, longer term local mortgages, which do not discriminate against older properties...

From Professor Antony Flew. Sir, Neither the Leader of the Opposition nor Mr Bernard Levin have taken the measure of present Labour policies and intentions...

From Father Paul Byrne, OMI. Sir, The most disappointing feature of your leading article '9% per cent by Christmas' (October 4) was its failure to look at the issue of cheaper mortgages in the context of the overall housing situation in Britain today...

Those helped by 9% mortgages. Sir, I would like to make it absolutely clear in answer to Mr Meacher's letter in your columns, October 7, that the Conservative proposal for a 9% per cent ceiling on mortgage interest rates is intended to apply only to the first £25,000 of mortgages...

From Mrs Rosemary Holland. Sir, If Mrs Thatcher is to give Christmas presents to the deserving first-time home buyers, what goodies has she in store for the millions of homeless or near homeless in this country? Perhaps they do not appear on her Christmas list—she certainly has not mentioned them...

From Ernest Cometh. Sir, Poor Mr William Douglas-Horne! My heart bleeds for him. I work quite hard and (I think) usefully for an income that supplies all my needs—and a few luxuries as well—but I would take me over six years to earn the gross sum that those shoving tax officials are demanding from him. I bet he has to pay rates too!

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Tax on eroded savings

From Lord Grantchester. Sir, A widow worked hard and retired about a year ago with a little savings including an emergency reserve in cash of £3,000...

Net loss on year £300.50 (£510 less £209.50) on which the government has levied tax of £75.50. Who will save her and many others in a similar position from such an injustice?

Statutory pay policies. From Mr John Lyons. Sir, Much thinking is being exhibited currently about statutory incomes policies...

Social contract. From the Bishop of Chester. Sir, It is necessary to distinguish in the use of the above phrase, between an historically legitimised theory of political philosophy and an immediate practical agreement...

Cost of Labour plans. From Professor Antony Flew. Sir, Neither the Leader of the Opposition nor Mr Bernard Levin have taken the measure of present Labour policies and intentions...

Lowering of VAT. From Mrs A. M. Black. Sir, Are not the politicians in grave danger of confusing the cost of living index with the rate of inflation? Surely the rate of inflation depends on the cost of goods and services without VAT...

A barrister's suspension. From Mr Rudy Narayan. Sir, In publishing the statement of the Senate of the Inns of Court (The Times, September 28) that I had 'admitted the charges' which led to my suspension for six months you have allowed the lifting of my sequestration upon what was essentially private and I hope you will allow me the same facility on matters of fair comment in the public interest...

Katyn memorial. From Mr Adam Tresszka. Sir, The obvious sincerity and good will displayed by Mr Sneath (October 3) are much appreciated, and my society gratefully welcomes his sympathetic comments...

But the Katyn memorial is in another category altogether, as witness the world wide support which the concept of a monument has received. As my friends said in their letter (October 2) we shall seek to place this memorial on hallowed ground to make up, in part, for the unconsacrated and lonely graves of the victims in far-off Katyn...

The tax man cometh. From Mr Ernest Cometh. Sir, Poor Mr William Douglas-Horne! My heart bleeds for him. I work quite hard and (I think) usefully for an income that supplies all my needs—and a few luxuries as well—but I would take me over six years to earn the gross sum that those shoving tax officials are demanding from him...



COURT CIRCULAR

YORK HOUSE
October 7: The Duchess of Kent, as President, this morning attended the ATS and WRAC Benevolent Fund's Trustees Meeting at the Duke of York's Apartments.

The Duke of Edinburgh, as patron and trustee, will preside at a meeting of the trustees of the Duke of Edinburgh's Award at Buckingham Palace on October 31.

The Duke of Kent, as honorary president, and the Duchess of Kent will attend the anniversary dinner of the Royal Geographical Society at the Dorchester hotel on November 18.

Birthdays today
Marqueses of Anglesey, 52; Sir Peter Bourke, 58; Viscount Caidoo, 57; Lord Caradon, 67; Sir Nicolas Cheetham, 64; Mr Milner Gray, 75; Vice-Admiral Sir David Gregory, 65; Rear-Admiral Sir Alexander McGlashan, 73; Sir Mark Olliphant, 73; Sir Alan Rose, 75; Sir George Seal, 79; Sir Reginald Thomson, 84; Mr Peter Wood, 46.

Latest wills
Mr Stafford Bond Morris, of Budleigh Salterton, bank official, left £44,461 net (no duty shown).

25 years ago
From The Times of Friday, October 7, 1949: Messages from universities all over Britain will greet the new University of Malaya on its Foundation Day tomorrow.

University news
Newcastle
The British Heart Foundation has given £120,000 to establish a chair of cardiology at Newcastle University.

Law Report October 7 1974

Used car seized up after 2,000 miles: seller liable

Crowther v Solent Motor Company
Before Lord Denning, Master of the Rolls, Lord Justice Orr and Lord Justice Browne
Reputable motor dealers, who sold a secondhand Jaguar car with 2,400 miles on the odometer, were held liable for the seizure of the car after it had done another 2,354 miles within three weeks of the sale.

Forthcoming marriages

Mr N. D. Brethwaite and Miss S. J. Ellis
The engagement is announced between Neil David, elder son of Mr and Mrs Michael Brethwaite, of Broadbridge, Slough, Bucks., and Susannah Josephine, younger daughter of Mr and Mrs Roger Ellis, of 6 The Mount, Hampstead, NW3.

Mr R. A. Bruce and Miss E. C. Leeper
The engagement is announced between Robert Andrew, son of the late Robert Bruce and of Mrs Bruce, of Cardiff, and Elizabeth Claire, elder daughter of Mr and Mrs W. Brian Leeper, of Kingsmead, Blackdown Avenue, Pyrford, Woking, Surrey.

Mr C. E. B. Clive-Ponsonby-Fane and Miss J. B. Busby
The engagement is announced between Charles Edward, grandson of the late Mr Clive-Ponsonby-Fane and Mrs M. Flower, of Whitehill, Chidmark, Salisbury, and Judy Barbara, daughter of Mr and Mrs D. W. Busby, of The Lodge, Unsted Park, Godalming, Surrey.

Mr C. J. Drake and Miss J. Jones
The engagement is announced between Christopher, second son of Mr and Mrs J. E. B. Drake, of Hillborough, Woking, Surrey, and Janelle, daughter of Mr and Mrs K. F. Jones, of Sydney, New South Wales.

Mr J. A. Fowler and Miss M. M. M. Joubert
The engagement is announced between Jonathan Anthony, 75, of the late Mr and Mrs J. A. Fowler, of Coldrey, Mayfield, Sussex, and Hendrina Maria Magdalena, youngest daughter of Mr and Mrs M. Joubert, of Tontodou, Eastern Transvaal.

Mr N. J. C. Stewart and Miss P. J. Windham
The engagement is announced between Nicholas, eldest son of Mr John Stewart, of Kibworth Beauchamp, Leicestershire, and of Mrs Stewart, of Barnham, Hampshire, and Pamela, elder daughter of Mr and Mrs Jack Edward Windham, of St John's Wood, London.

Memorial service

Duke of Roxburgh
The memorial service for the Duke of Roxburgh was held yesterday in St Mary's Cathedral, Edinburgh.

County of Somerset Lieutenancy
Deputy Lieutenants of Somerset met together at the Crown Hotel, Wells, last night.

University news

Newcastle
The British Heart Foundation has given £120,000 to establish a chair of cardiology at Newcastle University.

Oxford
WOLFFSON COLLEGE: Elections to graduate awards: Lesley V. Chamberlain, president; and others.

Court of Appeal

That there was a breach of section 14(1) and awarded Mr Crowther £2,354. The dealers appealed on the ground that there was no justification for finding that the car was not reasonably fit for the purpose.



Princess arrives in Warsaw

Warsaw, Oct. 7.—Poland is keeping relatively quiet about the visit here of Princess Alexandra and her husband, Mr Angus Ogilvy, on the first official visit by British royalty to a Warsaw Pact country.

Dinners

Lady Mayores
The King and Queen of the Hellenes were present at a dinner given by the Lord Mayor and the Lady Mayores at the Mansion House yesterday evening.

Luncheons

Foreign and Commonwealth Office
Sir John Hunt, Secretary of the Cabinet, was host yesterday at a luncheon at the Savoy Hotel in honour of a party of Cabinet secretaries from Canada.

Dr Ramsey says Chileans are suffering

The Archbishop of Canterbury, Dr Michael Ramsey, said yesterday that the masses in Chile were "suffering terribly" as the new regime there reversed the policies of the previous government.

Latest appointments

Mr Charles Arthur Settle, QC, to be a full-time Commissioner, Civil Division under the Commons Registration Act, 1965.

Christening

The infant daughter of Mr and Mrs R. F. Foxley was christened Henrietta Sissy by the Rev P. Bird at St Mary's Church, Chilton Foliat, on September 28.

Science report

Medicine: Spread of rubella

Everyone is familiar with the concept of "diseases of affluence" - those conditions such as atherosclerosis, varicose veins and many others which seem to be peculiarly to afflict the developed regions of the world.

£14,175 for Chinese dinner service

By Geraldine Norman
Sale Room Correspondent
At a sale of later Chinese ceramics and works of art at Christie's yesterday a family-rose part dinner service of the ever popular tobacco leaf pattern, including 49 plates and 15 oval dishes, was sold for £14,175 (Hogg), the top price.

Christie's sale of English porcelain totalled £18,911 with a pair of Plymouth figures of a taper and a musician at £32,500.

Modern pictures catering for a wide range of taste brought high prices at Phillips's first sale of selected pictures of the twentieth century.

Today's engagements

The Duke of Gloucester leaves London by air for his visit to the United States to give lectures in New York and Washington.

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OBITUARY

PROF ANDREW WILSON

Pharmacology at Liverpool

Professor Andrew Wilson, CBE, MD, Professor of Pharmacology, University of Liverpool, from 1951 to 1974, has died at the age of 65.

The son of Hugh Wilson he was born on July 13, 1909. He qualified originally as a pharmacist in the Royal Technical College, now the University of Strathclyde, in Glasgow.

He devoted a great deal of his research time to investigating the cause and elaborating the treatment of the serious muscle disease myasthenia gravis and many patients in the Liverpool area, who have been saved as a result of his skilled clinical advice, owe him a great debt.

SIR ANDREW MCFADYEAN

J. H. M. S. writes:
Your otherwise excellent obituary of Sir Andrew McFadyean leaves a gap of 15 years between 1930 and 1945.

He began his naval career as a midshipman in the aircraft carrier HMS Hermes, in 1938 and in his time he had commanded 32 Naval Air Squadrons: 735 NAS; 810 NAS and HMS Goldcrest.

CAPT F. STOVIN-BRADFORD

Capt F. Stovin-Bradford, CBE, DSC, one of the Fleet Air Arm's most distinguished personalities, died in hospital in Australia recently. He was 55.

He emigrated with his wife and family to Australia and became director of the Grocery Manufacturers Federation in Australia. He took an interest in a hovecraft venture and achieved no small reputation for his work on metacraft.

Throughout his naval and civilian careers he took an active role in sport, particularly rugby football and sailing, and was known in war-torn circles throughout the world for his lively piano playing.

Lady Forbes Watson, widow of Sir John Forbes Watson, K.C.M.G., has died. She was Alexandra Mary Georgie's daughter of the Rev Canon J. N. Dalton, K.C.V.O., C.M.G., and a sister of Hugh Dalton, later Lord Dalton. She was married in 1918. Her husband died in 1952.

Lady West, widow of Sir Harold Ernest George West, has died at the age of 82. She was Winifred Mary Egleton and she was married in 1925 and her husband died in 1968.

Lady Maxwell, widow of Rear-Admiral Sir Wellwood Maxwell, KBE, CMS, has died. She was Elizabeth Compton, daughter of Brig-Gen the Hon W. E. Cavendish, and she was married in 1917. Her husband died in 1965.

Sir Kenneth Gresson, PC, KBE, who died yesterday at the age of 83, was President of the New Zealand Court of Appeal from 1957 to 1963.

Mr Luther Hodges, who was United States Secretary of Commerce from 1961 to 1965, has died aged 76. He was Governor of North Carolina from 1954 to 1960.

Mr Ichiro Iwatake, the former managing editor and executive editor of Kyodo, Japanese news agency, has died aged 63.

Mr John Thomson, a former chairman of the Pease Acquisition Ltd and of Northcliffe Newspapers Group Ltd, has died in London, at the age of 71.

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Judges' difficulties in sentencing young people

Regina v Pare
Before Lord Justice James, Mr Justice Shaw and Mr Justice Michael Davies
When a Judge concludes that an immediate custodial sentence is necessary for a person under 21 of good character, the appropriate term of imprisonment cannot be passed because of section 3 of the Criminal Justice Act, 1961.

Mr Lindsey Platt for the appellant.
LORD JUSTICE JAMES said that in passing sentence the circuit judge said to Mr Eric Pare that he had not previously had any previous convictions.

It was placed being so restricted by Parliament, erred in principle. If a judge was in a situation in which he concluded that a custodial sentence taking immediate effect was necessary, and found that the sentence was not appropriate by way of imprisonment on a person under 21 could not be passed by virtue of section 3, then the clear course for him to follow unless there were other circumstances rendering it impracticable was to send the person to borstal training.

Excavation of the medieval Custom House site. The only finds beneath the Billingsgate revetment were potsherds from thick, poorly fired, bucket-shaped vessels with either plain or plain with red designs. No sherds of that type have been found before.

Excavation of the medieval Custom House site. The only finds beneath the Billingsgate revetment were potsherds from thick, poorly fired, bucket-shaped vessels with either plain or plain with red designs. No sherds of that type have been found before.

حكايا من الأرحيل

THE TIMES BUSINESS NEWS

Lovell for CONSTRUCTION

GRIMA

Fall of a third in company profits reinforces fears about liquidity outlook

By Melvyn Westlake... British companies' gross trading profits fell by more than a third, between the second half of 1973 and the first half of this year...

GDP table with columns for Gross domestic product at constant factor cost (1970=100) and seasonally adjusted.

Table with columns for 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000.

COMPANY PROFITS

Table showing the following figures show the difference between gross trading profits of companies and net profits after stock appreciation...

Second-half capital spending plans show 8 pc fall on first six months

By Maurice Corina... An unusually large fall in manufacturers' spending on new plant and equipment for the second half of this year is indicated by the Department of Industry's latest survey of investment intentions...

12 nations in draft pact for crisis oil sharing

Copenhagen, Oct 7.—A 12-nation group comprising the United States, Japan, Canada, Norway and the European Economic Community...

Fed ready for fresh interest rates relaxation

From Frank Vogel Washington, Oct 7.—Further measures are being taken by the Federal Reserve system to ease its tight monetary policies...

Wet weather paralyses all but four sugar beet process plants

By Clifford Webb... The sugar shortage will become even more acute as a result of the heavy rain which is preventing sugar beet crops being harvested...

Cash flow sets problem for local authorities

By Tim Congdon... Local authorities are facing mounting difficulties with cash flow. The main factor is rapid inflation, but its effects have been aggravated by a number of special factors...

Talks on \$300m finance for Frigg development

By Christopher Wilkins... Negotiations are under way to raise loans of about \$300m (£120m) to finance development of the Frigg gas field...

Property group shares rally

Weekend reports that Northern Developments, the estate developers, were in intensive talks with their bankers to find a solution to the group's financial problems...

Israel-British Bank wins court reprieve

A petition for the compulsory winding up of Israel-British Bank (London) was adjourned for 28 days in the High Court yesterday.

Animal feedstuffs to cost more

Two manufacturers of animal feedstuffs said yesterday that they would raise prices while BOCM Silcock, the largest company in the industry, will announce increases today.

Warning on jobs policies

From page 1... Becoming convinced that something must be done about inflation, with some courage and imagination in the face of many earlier failures, they imposed controls on incomes and prices.

7,000 idle as Chrysler output halts

By R. W. Shakespeare... All Chrysler car production in Britain came to a standstill yesterday with some 7,000 workers made idle because of strikes and lay-offs at assembly plants in Coventry and at Linwood, Renfrewshire.

IMI strike may lay off 5,000

Imperial Metal Industries' 230-acre complex at Witton, Birmingham, will be at a standstill with 48 hours, a management spokesman forecast yesterday after an unofficial strike was announced by its 1,000 craftsmen.

Wall St firms 'lost \$27m in August'

New York, Oct 7.—New York Stock Exchange member firms sustained an aggregate loss of \$27m (about £11m) in August, the fifth consecutive monthly deficit, industry sources disclosed.

Animal feedstuffs to cost more

Two manufacturers of animal feedstuffs said yesterday that they would raise prices while BOCM Silcock, the largest company in the industry, will announce increases today.

How the markets moved

Table showing market movements for various commodities and currencies.

THE POUND

Table showing exchange rates for various currencies against the pound.

On other pages

Table listing various news items and their corresponding page numbers.

AGB advertisement with text: 'The company has held to its path of steady growth.' and financial data for 1974 and 1973.

EEC facing widespread paper famine by 1980

By Edward Townsend

A widespread paper famine in the EEC by 1980 is indicated in a new report which shows that to keep abreast with demand the Community will by then have to import more than 21 million tonnes a year of paper, paperboard and pulp when there is expected to be a world shortage of raw materials.

The report, which has been compiled for the Fédération des Associations d'Éditeurs de Périodiques (FAEP) in Europe, by Mr David Burnett, director-general of the Periodical Publishers Association, stresses that the EEC's net self-supply level in paper and board, now under 50 per cent, could fall sharply.

This, Mr Burnett says, would be the result of consumption growth in the EEC and the tendency for exporting countries to prefer selling end-products rather than wood and pulp.

Mr Burnett, who is also a joint vice-president of FAEP, calculates that EEC consumption of paper and board will grow from 26.9 million tonnes in 1970 to 42.3 million tonnes by 1980. But assuming that production continues to increase by 4.5 per cent a year, output in 1980 will reach only 32.1 million tonnes.

If increased use of waste paper reduced the amount of new pulp used in paper and board production to 60 per cent, the EEC's pulp requirements at the end of the decade would be 19.3 million tonnes. With pulp output in the EEC unlikely to exceed 8.3 million tonnes by 1980, imports of almost 11 million tonnes of pulp would be necessary.

Private sector housing starts down by half and completions by 29 pc

By Malcolm Brown

Private sector housebuilders had another bad month in August. Provisional figures published by the Department of the Environment yesterday show that only 9,000 private dwellings were started in Britain during the month—half the total reached in August 1973. On the same annual comparison, private sector completions were down nearly 5,000 to 10,000.

These results will increase pressure on a new government to take immediate steps to boost the housing market.

Building leaders yesterday described the figures as "appalling". The House-Builders Federation said that the statement last month by Mr Reginald Freeson, then Minister for Housing and Construction, that the fall in starts in the private sector had "bottomed out" was clearly disproved by the August figures.

"The government loan to the building societies as a factor in the massive state interference in the industry, through land nationalization and municipalization of privately-rented housing, on top of difficult market conditions, including liquidity problems", the federation said.

There is continuing uncertainty over the mortgage rate and over the effect of the Government's requirement that the loan should be repaid.

One of the few consolations in the August figures is that council housing continued on a relatively buoyant trend. About 12,000 dwellings were started and 10,000 completed.

Taking three-month totals of the housing figures to reduce the effect of month-to-month fluctuations, and discounting normal seasonal movements, private sector starts in June to August were 12 per cent down on the previous three months and 51 per cent down on the same period last year. On this basis completions were 17 per cent and 29 per cent down.

In the public sector starts in June to August were down 10 per cent compared with March to May, but up 38 per cent on a year ago. Completions increased by 1 per cent and 17 per cent respectively.

Oil states' surplus estimated at \$50,000m

By Peter Hill

Major oil-producing countries are likely to record a current surplus of between \$45,000m (about £14,957m) and \$50,000m this year—appreciably lower than widespread estimates of between \$60,000m and \$80,000m—according to Dr Jahangir Amouzegar, the Iranian economic delegate to the United Nations.

Addressing a London conference on world energy finance, he said the World Bank to which Dr Amouzegar has been attached, had calculated that the cumulative reserves of the major oil producers by 1980 would total \$650,000m, based on the assumption that output grew at 7 per cent with an average government "take" of \$8.60 per barrel in real values.

Dr Amouzegar, who emphasized that he was expressing a personal view, suggested that the 7 per cent growth estimate was almost certainly too high, and said energy and oil consumption were likely to grow at only 4 and 5 per cent annually.

This growth would imply large conservation efforts in industrialized countries and some change in their life-styles. Both, he suggested, were likely.

There was only a limited prospect that the oil producers would invest heavily in alternative sources of energy, despite the massive surpluses.

While the world price of oil remained below the cost of developing alternative energy sources, or exploring and exploiting new oil reserves, he continued, there was little incentive for the members of the Organization of Petroleum Exporting Countries to provide finance for this investment.

Speaking earlier to the conference, which was organized by the Financial Times, Dr P. H. Frankel, a leading oil economist, said that North Sea oil was "extremely promising"—although it cost 12 times as much to extract as Middle East oil.

In spite of the high cost of producing North Sea oil, its investment cost was still cheaper than many other Middle East oil substitutes such as oil from shale and synthetic gas from coal.

On the same topic, Mr Terence Green, a senior British banker, described North Sea oil as "possibly one of the best bankable situations available in a generally gloomy market for lending money".

But Mr Green, an international executive of the National Westminster Bank, said this favourable situation depended on clarification of British Government policy towards the North Sea so that companies and bankers could see a satisfactory cash flow to repay loans.

Industry needs tax relief

From Mr Peter Levy and Mr D. K. Woodburn

Sir, It is realized that the company whose working capital is a quarter of its annual sales needs to earn a net profit of 8 per cent on sales before tax, at current rates of taxation and inflation, solely to finance each subsequent transaction? Further investment in the business and distribution of dividends can only come from profits in excess of this figure. How many of our corporations are properly distributing dividends?

High taxation and inflation have a pernicious effect on business, they result in trading paper profits which are not earned, and are needed to finance the rising cost of each subsequent transaction. This, coupled with price control, destroys the basis of a continuing business as it is unable to replace the working capital (stock, etc) which it needs.

Business is the means by which this country lives and profits are needed to refund and expand trade. If inflation and taxation choke off this life blood business will stagnate and eventually fewer people will be able to find employment.

Soaking the rich and preserving old houses

From Mr Michael Gibbon

Sir, I am honoured by two replies in your columns to my letter of September 3. Mr Fletcher tries his best to comfort me, telling me that my old man can give half his wealth to his wife. But what happens if she dies this winter? If she lives, what is to stop the Chancellor changing his mind and making husband and wife jointly liable to wealth tax as they are already to income tax?

Mr Shanks, to judge by his short letter, has missed the point of what I wrote. Perhaps I expressed myself badly. My point is this: a tax on an asset (a house) which can only be paid by realizing other assets, or by a forced sale reducing the asset itself to a fraction of its former value, cannot be a just tax nor a financially viable tax, and it is bound to lead to the dereliction of houses.

Perhaps my introduction by way of the fictional old man was too long and too dramatic. If so, I am sorry. I really did not mean to suggest that old people without capital do not matter. I agree that I did not refer to them, but that is because I was not considering people so much as beautiful old houses, in the conservation of which my working life has been spent. There are after all many thousands of people, young and old, who feel these buildings to be of national importance.

I am, Sir, your obedient servant,
MICHAEL GIBBON,
Abberton Hall,
Pershore,
Worcestershire.

Association of Insurance Managers' aim

A big increase in membership from the present 400 to possibly 6,000 by the end of the decade is expected by the Association of Insurance Managers in Industry and Commerce.

This follows a decision to expand membership to include company secretaries, lawyers, accountants and others involved with insurance or risk management. Previously only professional insurance managers were eligible to join.

The association hopes to become a broader-based body more representative of all insurance buyers in industry and commerce and it has incorporated risk managers in its title to recognize a change of emphasis that has been occurring in industry.

British workers

From Mr J. L. Blonstein

Sir, Mr Holdsworth (September 27) has been trapped by the perennial myth, regenerated by the recent NEDC report, that United States workmen are three times as efficient as their British counterparts.

Not true. A survey conducted some time ago on the many Ford factories throughout the world showed a plot of capital investment per man against output per man. The plot reduced to a straight line.

Ergo, give a man all the facilities and mechanical and electronic assistance that technology can provide, and he will produce. The Briton might have his modern machine tool, but the American has more.

To take it to extremes, imagine an American with a hammer, chisel, hacksaw and file, and a Briton with a £50,000 numerically-controlled machining centre. Who will produce more?

Yours faithfully,
J. L. BLONSTEIN,
27 Leigh Road,
Wimborne,
Dorset.

Jensen workers improve output

Workers at Jensen Motors have responded to an allegation by Mr Kjel Qvale, their American chairman, that they were not working hard enough by not volunteering for overtime duty. Production is already improving.

Rotas for overtime working for three days a week are being drawn up with the men's unions.

Yesterday Mr Qvale said: "I am very encouraged by the men's response since my announcement last week referring to our serious financial position. It does show that when the position is put to them fairly and squarely they can respond most responsibly."

Despite this improvement, however, he still intends to go ahead with his plan to make 100 staff and indirect workers redundant. He said the move was still necessary to improve the company's liquidity.

Two more years needed for full nuclear build-up

It will take the British nuclear industry two or three years to build itself up again to undertake the "much larger nuclear programme that is soon going to be essential", according to Sir John Hill, chairman of the United Kingdom Atomic Energy Authority.

Speaking in London yesterday Sir John said he had heard criticism of the small size of the nuclear programme recently announced.

He added, after saying there had been no nuclear power station order since 1970 for either company involved in the National Nuclear Corporation, that "continuity of ordering and manufacture is essential in the engineering industry".

Bristol dock cost may double £12m estimate

The 800-acre West Dock now in an advanced stage of building at Bristol could cost twice the original estimate of £12m, Port of Bristol Authority officials admitted yesterday. Inflation of construction costs has already pushed the figure to £20m and the dock is not due to be completed until 1976.

With higher capital costs and inflated interest charges (the dock, being municipally owned, is financed out of the City's consolidated loan fund) running at 9½ per cent, the PBA has started a big marketing exercise to win custom for the port, which has a potential 6 million tons a year throughput—more than the rest of the port put together—from 1976.

Computer news

General Election coverage systems

Improved versions of the computer systems used in the February general election will be employed by the Press Association news agency, British Broadcasting Corporation and Independent Television News in their election coverage on Thursday night.

In between the incoming telephoned results from the local reporters and the teletyped, tabulated results which go out to the media, the PA data will be processed at the agency's Fleet Street office by twin Digico Micro 16V computers.

Using software written by Comprite of Warminster, a Software Sciences subsidiary, the computer can process a single constituency result in 12 to 15 seconds.

A "classified edition" of the night's results will go out at 5.30 am on Friday. This will take about three hours by normal transmission, or about 25 minutes in a special experimental high-speed data link to the Oxford Mail.

More detailed visual aids are planned this time by ITN, who first used a Digital Equipment Corporation PDP-11 computer coupled to a VT-30 mimic display for the February election. At that time only a few pilot ideas were tried; now almost 100 different designs of graphs, maps, histograms and other illustrations are available for display on the VT-30 screen.

This display unit was developed for industrial process applications. For the ITN election coverage the system was implemented by Software Sciences.

In parallel, ITN will be using the Interact timesharing service provided by Baric Computing Services, based on an ICL 1905F computer in Manchester. Linked to terminals in the ITN election studio, this will be used for four tasks: to assemble detailed constituency results; update the results scoreboard and prediction of final results; analyse trends and voting patterns; and generate input for data for the DEC graphics display.

As in February, the BBC is basing its election-night computing on the use of its own in-house ICL 1904A machine, normally used for management information. Mr Clive Payne of Nuffield College, Oxford, has written the programs.

As well as the reporting and analysis of the election results as they come in, the BBC will endeavour to predict the final result from a Harris Poll survey conducted during the day. Mr Graham Pyatt, Professor of Mathematical Economics at Warwick University, will be in charge.

Kenneth Owen

Natural gas's explosive price rise

From Mr I. Bryant

Sir, I am not certain whether British Gas has been exceedingly skilful in putting through its increased charges to small industrial and commercial customers, or whether we are all now so befuddled by gigantic price rises that nothing calls for comment any more.

Following the trebling of our heating oil price, I carried out a detailed cost investigation on the advantages of changing over to natural gas.

I had come to the conclusion that the substantial capital cost would be justified when I noticed a report on August 2, saying that the Gas Council had applied to the Price Commission for increases which would represent an average of 20 per cent and in particular Ronald Kershaw's postscript that increases for 18,500 companies in Yorkshire looked like averaging 36 per cent.

I consequently declined to go ahead with the changeover until Segas could confirm its new tariff, which I have now received. In our case this would represent an increase of 48½ per cent.

Doubting my mathematics, I asked Segas to check my figures and it has confirmed that they are correct, but points out that this is not a normal increase and that the average is only 20 per cent.

I find this hard to believe because an hotel, for example,

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Kenneth Owen

U.S. \$150,000,000

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BY THE FINANCIAL EDITOR

Local authority yearlings the one market certainty



Mr Paul Tapscott, chairman of Lesney Products: increased capacity boosts output.

If a steady decline in local authority yearling bond coupons, which has brought them from a summer peak of 14 1/2 per cent to 13 per cent, is halted this week as seems likely, it will at least not be from any lack of investor demand. Through all this year's stock market gloom, yearlings have stood out as an oasis of light. At this time last year issuing brokers and banks were struggling to place £7m or £8m stock a week, but now they are offering the Bank of England's maximum of £15m or £16m and are consequently meeting heavy over-subscriptions. There can be little doubt that they have provided a home for a large part of the funds fleeing from ordinary shares and debentures. So persistent has been the demand—particularly from relatively small investors—that authorities can now float yearlings on 14 or 15 per cent terms below the rate they have to pay to raise one year funds in the money market. A year ago the differential was only a tiny fraction of a point, and with such a margin in favour of bonds it is hardly surprising that the market is so active. Yearlings stretch into next January.

Any stock market revival could, of course, see much of those funds flowing out very rapidly now that the market is so much less dependent on the steady absorption of local authority discount market. But this possibility only adds fuel to an idea, now apparently commanding some support in high places, which would serve to put a significant part of local authority financing on to an entirely different footing.

This is that loans by banks to local authorities should be offset against deposits in the same way that interbank loans are for the purpose of computing eligible liabilities. With banks extending credit more than the controls on the growth of interest bearing liabilities are likely to become oppressive, the immediate effect would be to increase their deposits—and hence their lending to cash-squeezed industry—by the amount they currently lend to local authorities without incurring penalties. It would equally have the result of making lending to local authorities much more attractive to the banks—and hence cheaper to the authorities—since they could generate funds by their own means outside the disciplines that govern expansion of deposits.

Whether or not the implications of all this for the money supply prove to be a fundamental obstacle, it is hard to ignore the political attractions of any scheme which, at a stroke, releases the lion's share of bank lending to industry and eases the mounting funding pressures currently being experienced by local authorities.

Unicorp Up goes the dividend

In its defence document against Gold Fields of South Africa's offer, Union Corporation has only gone so far—but this should be sufficient to bring GFA back with a higher bid than the present 33p.

Traditionally a highly conservative dividend payer, Unicorp eased this policy at the time of the interim statement when the proposed merger with Barlow Rand was still in the air. Now, obviously spurred by current events, the dividend total for the year is being increased from 24c to 42c a share on earnings forecast to rise from 47.5c to 65c for calendar 1974. The increase is due to a rise from GFA on its forecast dividends.

Unfortunately, when GFA was illustrating the relative proportions of gold in the current asset values, it was not comparing like with like. Its figures from Lesney tell the by now familiar story of burgeoning overseas and export demand, continuing recovery at home, and better margins on the back of increased volume throughout.

Operating profits are virtually double at £1.7m for the first six months of the year on a sales rise of just over a third. Exchange rate realignments do not appear to have thrown up any net benefits: this time around, but, judging by the tax charge, United Kingdom profits are flattered by comparison with last year—when industrial action disrupted the group's production in the opening months.

The key to Lesney's recent

Manchester Liners Cash looks attractive

Under Takeover Panel rules Manchester Liners is still not subject to a bid since at this stage Euro-Canadian Shipholding has simply said that it is a buyer of ML shares in the market at up to 85p until next Friday. However, applying article 18 of the Licensed Dealers' Conduct of Business Rules 1960, the Treasury is treating this as a takeover situation, and ML can forecast a 150 per cent increase in the dividend this year to 7.5p as share share. Article 18 says that where more than one party is involved, as obviously there is in this case, and where there was an intention to acquire control, all the mystery party in the West (the Euro-Canadian) did in approaching Furness, Withy for its 56 per cent stake in ML, then it is a takeover attempt.

What ML appears to be saying, along with its forecast that profits will rocket from £2m to £25m, is that the Euro-Canadian shareholders should continue to support the status quo. But so far the option of selling ML shares to Furness—price last night 92 1/2p—and taking away the cash still looks more attractive than staying with ML given the uncertainty of international trade next year and the fact that even now ML is offering a prospective yield of just over 8 per cent.

Stanwood Radio A dip into the red

A first half loss at Stanwood Radio can hardly be counted a great surprise. Electrical goods retailing, not to mention television rental, has been tough going and the dip in the market is reflected in a sharp dip in tomorrow's interim profits from Currys.

Last winter's curbs on hire-purchase business have, of course, been one of the main restricting factors and hp sales for the six months to June are down by over a third at £438,000. To some extent this has been offset by a switch to cash purchases—cash sales for the half year are 40 per cent higher at £1.28m—but overall non-vented sales have only a 9 per cent rise to £1.73m (with total revenue, including rental income, showing a similar rise to £3.1m). Not that the switch from hp sales has in itself affected profitability, the drop in trading profits from £947,000 to £902,000 being put down to general cost pressures.

The real villains in the profit picture, however, are a sharp rise in the depreciation charge, from £636,000 to £751,000, and a rise of more than half in interest charges to £331,000. But if that has been enough to put the group into the red for the first six months, the recovery in third quarter trading now indicates that the group should have a more than reasonable chance to fully make up the leeway before the year end. But, even assuming a maintained net dividend for the year, a yield of 7.8 per cent would represent no firm floor for the shares at 141p.

Interim: 1974 (1973)
Capitalization £0.73m
Sales £3.1m (£2.84m)
Pre-tax loss (£0.18m) (£0.10m)
Dividend loss nil (0.525p)
* Profit

Anthony Rowley assesses the growing opportunities for western financial expertise

When just about every institution worthy of the name "bank" (and some that hardly merit the status) is scrambling to establish a presence in the Middle East, it is easy to miss the significance of such moves as the creation last week by Arab Bank, the City accepting house of a new Dubai-based merchant bank for the Arab world.

These moves appear to recognize that, however great the scope for banks participating in the short-term recycling of oil state surpluses—and this may well have been exaggerated—there is much greater long-term potential for investment and merchant banking operations in the Middle East.

In fact what emerged most strongly at a recent conference in Beirut on the oil surplus funds is the major preoccupation of the Arabs with investing in the development of their own economies, rather than in the West. They see themselves engaged in a race against time, to reach the state of industrial and financial "take off" before their oil reserves are depleted.

The so-called surplus funds are as national as they are inconceivable in magnitude—a windfall profit from pressurizing the West economically over the Arab-Israeli crisis. Much of this surplus may disappear into the arms race, but the development of their own economies and capital markets, as well as amenity infrastructures.

Their anxiety only to proof oil revenues against inflation, pending investment of them in domestic development, was not a priority, speculative investment in the West has little attraction for the Arabs, and, as one prominent Egyptian banker said, the performance of even the leading stock markets has persuaded them that they will not lose by investing in their own industry albeit for very modest initial returns.

This is the basic scope for the sort of approach in Saudi Arabia, Kuwait, the Lebanon, the United Arab Emirates, Jordan, Tunisia and Morocco—countries all identified with the free market system.

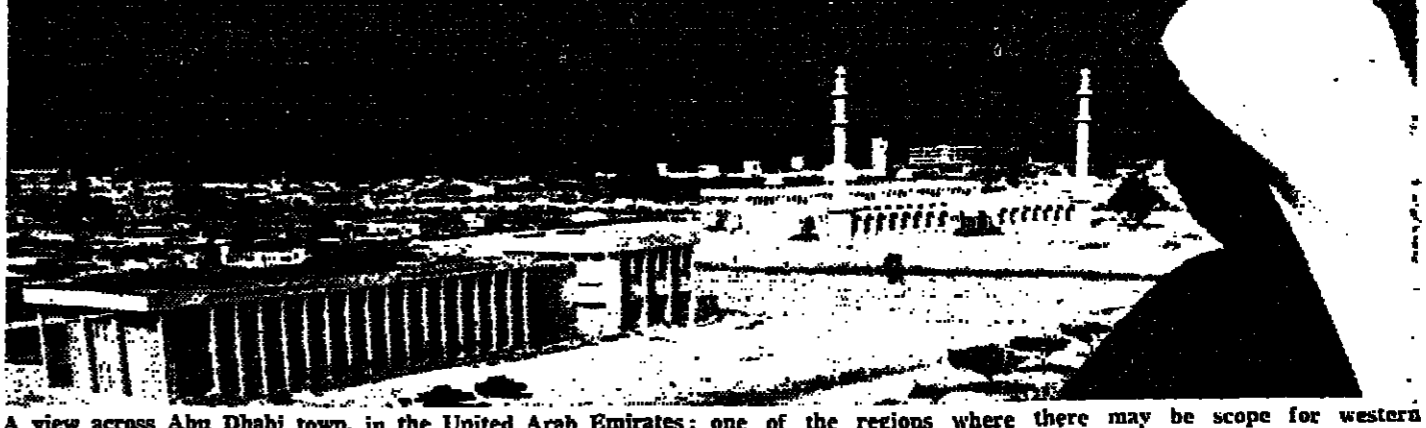
Countries like Egypt, Syria, Iraq, Algeria and Libya are much more oriented towards central planning and, though they are tending more towards a mixed economy principle in several cases, western private enterprise partners are unlikely to have such freedom there.

Some interesting and novel incentives are likely to be offered to western industrial companies prepared to help in the development of Arab economies. Mr Saud Shawaf, a former member of the Saudi Arabian Government and now a legal consultant to the oil industry, has taken for instance in Beirut of medium-term loans on concessionary terms (offered via the banking system) to companies prepared to participate.

Whether the Arab states would take such offers among themselves depends on how effective the sort of solidarity manifested in the establishment of pan-Arab development funds proves to be.

Mr Shawaf foresees the future role of the Western oil majors now that they are losing their oil concessions under participation agreements, as trading companies using their managerial skills in the Middle East to supervise industrial projects on behalf of governments.

Though the world is initially being downgraded activities from oil, such as refining, fertilizer and chemical manufacture, as well as shipping, they would



A view across Abu Dhabi town, in the United Arab Emirates: one of the regions where there may be scope for western involvement in national ventures.

Arabs look to internal investment

Above all the Arabs seem to want western involvement in ventures and not just imports of technology and plant.

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A personal view by Eric Wigham of prospects for the social contract Risks at play in the political knockabout

It is nice to think that in a couple of days the election will be over and we shall be released from the barrage of half-truths, misrepresentation and sheer claptrap from all political parties about industrial relations and every other subject under the sun.

In the field of industrial relations, perhaps more than any other, this kind of stuff is not merely irritating but can, and does, do harm.

The development of industrial relations depends to a large extent on the intangible but important shifts in the general attitudes of workers and employers and indeed of the mass of the people. These attitudes are affected, usually for the worse, by election nonsense.

The heated debate about price and wage statistics, with perhaps a dismissal as "misleading" and "irrelevant" after the end of statutory controls, and threshold increases.

The last, under the TUC's social contract guidelines, are supposed to be taken into consideration in the next round of negotiations.

No one can really suppose that the underlying trend of pay increases is running at 44 per cent. In this case the effect of the big figure is a "mistaken" rather than a "misleading" one, but there are hardy souls who would see good reason for great emotion to be generated.

Perhaps the most astonishing feature of statistics was Mr Heath's observation that the number of strikes in the past

five months was 7 per cent higher, and the number of days lost 33 per cent higher, than in the corresponding period last year under a Conservative government. The chosen period avoids the coal strike of January and February and ignores the fact that the loss of time through strikes over the whole period of the Conservative Government was actually less than at any time since the 1920s.

Yet it is true that workers have shown little sign of trying to help Labour by keeping the peace, either before or during the election. Time has, of course, been short, but many are already ignoring the advice given in the TUC social contract guidelines to make use of the new Conciliation and Arbitration Service to try to resolve disputes quickly.

However, it is in their treatment of the social contract that the politicians have done most damage in the past three weeks. The exaggerated claims made for it by Labour politicians have provoked assertions by leaders of the other parties that the contract is not worth the paper it is not written on or that it has already failed.

The effect of this must be to make both employers and workers more likely to behave as if it did not exist, as both sides at Ford have been doing.

This has been made worse by the TUC's failure to make a national contract, which must create the impression that all talk of contracts is just political wind, worse still, an implication by the Prime Minister that both the Confederation of British Industry and the

Engineering Employers' Federation supported the contract, because they approved the broad outlines of the pay guidelines, provoked those bodies to reply that the social contract was damaging to the industry—mainly because of the Government's obligations under it.

Without the backing of the employers no such scheme has much chance of success. Presumably CBI members will now feel themselves released from any obligation to resist excessive pay claims with more determination than is convenient.

As its part of the effort, the TUC is making a serious effort to deal with the pay-push element in inflation, a problem that numerous previous attempts, both statutory and voluntary, have failed to resolve. It was bound to have some effect, at least to begin with, according to Mr Leonard Murray, chief secretary, if it had been as convincing as talk.

had on local authority and printing negotiations.

It was also bound to encounter some failures. The TUC guidelines are vague enough for any union to find a way through them if it wants to. What matters is whether the unions want to, and whether their members allow them to.

Either failures or successes could have a snowball effect, depending on the surrounding climate. It was at least doubtful whether the scheme would have achieved a breakthrough where so many previous efforts have failed, but it is now much less likely to do so because the party leaders have turned it into a political football.

It is a pity they did not all try to give it the best possible chance, because no one else has a convincing alternative. That, at least, would have been an example of national cooperation in the public interest, of which there has been so much talk.

Business Diary: Sir Claus's latest number • Sime Darby day

Despite the statistical fog, some would say, in which the present election campaign has been so energetically losing itself, Britain's top statistician—who was already Europe's top statistician—has now been appointed the world's top statistician in a manner of speaking, anyway.

The rise and rise of Sir Claus Moser—after the Prime Minister Britain's most conspicuous statistician—really began when he was retained by Lord Robbins to do the spade-work for his famous Committee on Higher Education in 1961. So impressive were the figures which Sir Claus (then plain Claus) then produced that the committee could see no alternative to recommending the biggest and most rapid expansion in university places that the country had ever seen, with well-known consequences.

It was a matter of course for the Prime Minister to appoint him Director of the Government's Central Statistical Office in 1967, where his alert, prolific output of well-presented and timely data has had the fullest rein. He has also been acknowledged by two successive prime ministers as a doughty champion of the integrity of official statistics, however inconvenient their content or timing.

Now he has been elected chairman of the United Nations Statistical Commission, a post he will hold concurrently with the chairmanship which he

already occupies of the Conference of European Statisticians.

The Statistical Commission, whose 18th session is under way at Geneva, was set up in 1947 and reports to the United Nations Economic and Social Council on the improvement of United Nations statistics. Which, ever way you turn nowadays it seems that Sir Claus has got your measure.

Image building

The long restructuring of the Sime Darby board, since the dismissal in November and subsequent arrest of chairman Dennis Pinder, continued yesterday with the appointment of four Asians to the board.

James Bywater, who came in as chief executive last December, denied yesterday that the rebuilding of the shattered image has essentially involved a public relations exercise aimed at identifying the company with its far eastern base. But in Pinder's day there were only two Asians on the board. There are now five, including the chairman, Tan Sri Tan Chin Tuan.

One of the new arrivals, Tun Tan Siew Sin, is a former Malaysian Finance Minister and was previously Chairman of the Singapore Stock Exchange. Tan Sri Tan Haji Andak, Chan Chin Cheung and Yong Pung How are all bankers, being respectively chairman of Malayan Banking Berhad, director of Bank Negara and chairman of

Singapore International Merchant Bankers Limited.

The point, Bywater maintained, is not so much that they are Malaysians, or even bankers, as that they bring some needed local knowledge and expertise to a company which, since the Pinder shake-up, had brought in Europeans with little knowledge of the East.

Bywater himself, for instance, was a GKN man, while one director, Keith Bright, was with De La Rue, and Arnold Morgan came from Plessey, and Robert Constable from Bechem.

Not so taxing

Government crises are usually good news to the Italian taxpayer, as they mean that for the time being no new devices will be thought up for soaking more money out of him.

Perhaps that is one of the reasons why the fall of the government fails to arouse the interest or anxiety among the general public that it would in some other countries.

The present crisis is no exception. Several unwelcome measures have now blocked out after a new government has set up.

Among them are Bills or decrees to recruit 7,700 new civil servants to the Finance Ministry for combating tax evasion, institute sample checks on the tax payments of individuals and to undertake a once-

for-all property levy based on the number of rooms.

It thus seems increasingly doubtful whether the Rumor Government's target of taking 3,000,000 lire (£2,000m) out of the economy through its austere taxation package could be reached.

Other—and less unpopular—measures stuck in the works concern concessional financing for small businessmen, plans to arrest the deepening crisis in the building industry and legislation to reform health and hospital services.

But, as often with clouds in Italy, there is a silver lining. Mario Tanassi, the outgoing Finance Minister, has said that revenue collected in the first six months of this year was 1,500,000 lire more than in the first half of 1973.

Scotch lament

Michael Brander, author of *The Original Scotch*, a lively new book on whisky, has a useful suggestion for any Scottish nationalist on the lookout for new policies in the last few hours of the election campaign.

Brander says that while the Nats' campaign is fuelled by the self-confidence that comes from the oil deposits to be unloaded at Scottish ports, somebody ought really to be doing something in the meantime about another Scottish resource which is running—namely, Scotch.

With Scotch exports hand-

at £260m worth a year, making Scotch Scotland's single biggest export, then any additional say the Scots gain in their own financial affairs could be used to reduce the punitive levels of duty the drink attracts, he argues.

By Shaw, deputy chairman of the Glenlivet Distillers "in association" with whom Hutchinson is publishing Brander's book, elaborates on the theme.

There must be a point, he says, at which cheaper Scotch would mean increased sales and therefore greater profits and returns to the Exchequer (again £260m last year).

Taking equivalent alcoholic strengths, Shaw says that the duty on a half of beer was 2p, on 3/10s of table wine 3.1p, but on an ounce of Scotch, it is 7.45p, or £1.98 on a £2.50 bottle.

If Scotch were taxed proportionately, to say, imported sherry, Shaw says, then duty on a bottle would come down £1.56, or more if applied in the same way as British sherry.

Brander, whose book is both lively and—at £3.50—cheap, traces the history of Scotch from the fifth century, when Saint Patrick (a Scot) taught the Irish distilling, to the present day.

Go East...

Merchant Navy officers who were thrown out of work when the Court Line group collapsed

and its fleet of ships arrested in various parts of the world are now scanning the pages of *The Telegraph*, the journal of the Merchant Navy and Airline Officers Association (MNAOA) rather more closely than formerly.

Careful study of the many recruitment advertisements for deck and engineer officers (for it is harder to attract men to a life on the briny these days) underlines the affluence of the Arab world.

The salary rates for chief officers sailing with United Kingdom and European shipping companies are broadly in line. The Edinburgh-based Ben Line, for example, will pay a chief officer up to £5,355; Harbin Line will pay a chief officer with a foreign master's ticket up to £5,367 and the Norwegian controlled Jøbsen group is offering chief officers between £4,258 and £5,275.

If on the other hand, officers are prepared to serve on board oil tankers, the Kuwait Oil Tanker Company (UK) is offering chief officers (preferably with a master's ticket) rates ranging between £4,555 to £6,043. But the wily Kuwaitis are also dangling other carrots which include a £300 tax free bonus after two years' service and another £400 after four years, together with 180 days of leave.

The message for young men these days seems to be "Go East" rather than West.

INTERIM STATEMENT

LESNEY PRODUCTS & CO. LTD.

Interim Statement

The Directors have resolved:

Ordinary Dividend

To pay an Interim dividend on the Company's Ordinary Shares (5p) and Restricted Voting Ordinary Shares (1 1/2p) of 0.54 pence per share (equivalent to 0.5075 pence per share including tax credit: 1973/4 0.425 pence per share) in respect of the financial period 1974/75. The dividend will be payable on 2nd January 1975 to Ordinary shareholders and Restricted Voting Ordinary shareholders on the Register of members at the close of business on 25th October, 1974. The Register will not be closed.

Barring unforeseen circumstances it will be the intention to recommend a final dividend for the current financial year of 0.55 pence per share to total a total gross equivalent dividend of 1.1791 pence per share (1973/4 1.05 pence). For practical purposes this is the maximum dividend increase permitted by present regulations.

Unaudited results for the 24 weeks trading ending 14th July, 1974 are:

	24 weeks ending 14th July 1974	24 weeks ending 14th July 1973	% Change
Group Sales	£12,547,000	£9,063,000	22.1
Group Trading Profit	1,654,000	867,000	1.98
Depreciation	388,000	233,000	127.2
Finance Interest	51,000	71,000	127.2
Other Interest (incl. paid)	97,000	145,000	147.9
Profit before taxation	1,245,000	418,000	299.5
Taxation	—	—	—
U.K. Taxation	267,000	—	124.9
Overseas Taxation	298,000	250,000	118.9
Profit attributable to shareholders	580,000	268,000	145.5
Dividends (tax imputed)	18,375	18,375	100.0
Preference	95,642	95,642	100.0
Ordinary (Interim)	—	114,360	104.5
Ordinary (Final)	—	—	117.9
	£114,017	£147,026	122.8

Pence Per Ordinary Share

	1974	1973	% Change
Interim Dividend	0.34	0.5075	149.7
Final Dividend	—	0.2975	104.5
Total	0.34	0.805	118.8

Earnings per Ordinary Share

	1974	1973	% Change
Share	1.80	4.84	100.0

NOTES

Exchange rates

Trading results of overseas subsidiaries have been converted into sterling at rates of exchange ruling at 31st July 1974.

An extraordinary loss of £200,000 (year 1973/4 £247,000) profit arose in respect of the net current assets of subsidiary companies at a rate of this conversion. No account has been taken of a total gross equivalent dividend of 1.1791 pence per share (1973/4 1.05 pence) in arriving at the Group profits as it is effectively a reduction of Group reserves.

Financial period 1974/5

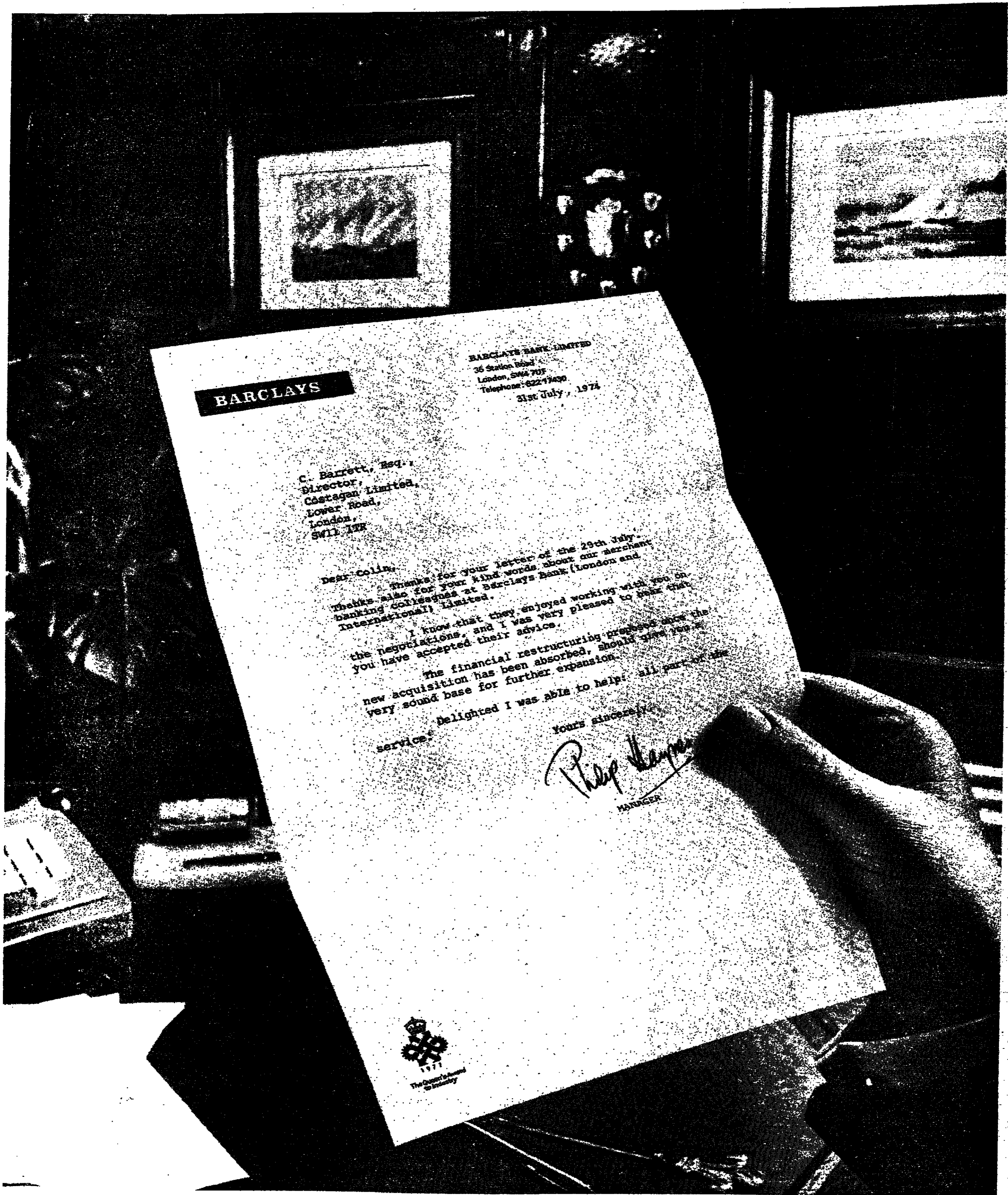
The current financial year will be a 53 week period ending on second February 1975.

Period under review

Despite 8 weeks of three day working, the principal factories in Haslemere and Rowland have increased production over the corresponding period last year. In addition the new works at Alton Works, Chalfont and Harlow have further supplemented output. All overseas subsidiaries traded profitably, approximately 80% gross sales were made for foreign currencies.

Outlook

Whilst there is every indication of a successful second half year's trading the year's profits should be attenuated with caution due to the possible erosion of margins by increased manufacturing and finance costs.



BARCLAYS

BARCLAYS BANK LIMITED
36 Station Road
London, SW4 7DF
Telephone: 622 17430
31st July, 1974

C. Barrett, Esq.,
Director,
Costagan Limited,
Lower Road,
London,
SW11 1TF

Dear Colin,

Thanks for your letter of the 29th July.
Thanks also for your kind words about our merchant
banking colleagues at Barclays Bank (London and
International) Limited.

I know that they enjoyed working with you on
the negotiations, and I was very pleased to hear that
you have accepted their advice.

The financial restructuring proposed since the
new acquisition has been absorbed, should give you a
very sound base for further expansion.

Delighted I was able to help, all part of our
service.

Yours sincerely,

Philip Morgan
MANAGER



In order to protect the interests of our customers, the names and addresses in the above letter are fictional.

Factoring: Leasing: Merchant Banking Services: Pension Schemes
Insurance Broking: Medium Term Loans: Market Rate Deposits
Overdrafts: International Banking & Finance: Other business services.

BARCLAYS

The right choice for today's businessman.

هكنا من الاجمل

FINANCIAL NEWS AND MARKET REPORTS

Housing blight claims Regalian: dividend omitted after £1m loss

By Tony May
There was a one-point drop to 11p yesterday in the shares of Regalian Properties after news that the interim dividend is being omitted for the June 30 half-year (against 0.87p a year ago) because profit of £203,000 had been turned into an interim loss of £985,000.

market "could well give rise to a substantial loss in the current year".
On the trading front, the Brighton offices have been let to Legal & General Assurance for a rental of £206,000 a year, thus increasing considerably the value of the commercial property portfolio.

Wades comes off the boil

The run of successive record profits over the past three years at Wades Departmental Stores has ended with a fall in 1973-74 taxable profits from £811,000 to £617,000. The red light came on at half-time, when taxable profits were nearly static at £318,000, and this Sheffield-based group of household furnishings slipped back in the second half when profits went down from £494,000 to £300,000.

The board points out that turnover includes purchase tax, but the current year's figures exclude VAT.
After all charges, profits are down from £428,500 to £262,000, although the dividend is up from equal to 2.18p to 2.27p. Earnings a share are 4.66p, against 9.15p.

Ash & Lacy see full-time £1m

Metal stockholders and performers Ash & Lacy have made a flying start to 1974 with taxable profits up from £443,000 to £553,000 and sales up over £2m from £1.3m to £1.73m. Profits for the full year are expected to top £1m for the first time. Earnings per share in the first leg are up from 10.85p to 12.37p and the interim dividend is being stepped up from 2.5p to 3.75p.

£232,000. Mr G. Coe, the chairman, commented that the group's specialist printing activities showed particular strength and this was continuing in the third quarter.

Scrip and higher payout by SMP

After higher interest charges profits of Scottish Metropolitan Property (in which Guardian Royal Exchange and Royal Insurance have stable stakes) at half-time showed a decline, but those for the full year record a small gain. At present level, return is £637,000, against £627,000, though the sum available for dividends is cut from £574,000 to £500,000 and earnings a share from 2.64p to 2.5p.

Alginate in upsurge as demand stays strong

By Fred Wilson
Alginate Industries, made public by offer for sale last December, is obviously on track for a record year in 1974. Alginates are essentially chemical by-products derived from brown seaweed and are widely used in the food industry for thickening and stabilizing.

Group taxable profits for the half to June 30 jumped from £480,000 to £801,000 on turnover up from £3.1m to £3.92m—this includes exports up from £2.3m to £2.8m. For the whole of 1973 profits were £944,000.

Overall, strong demand for the group's products continues and present indications are that second half results will also be satisfactory providing production is not upset.

VOLVO-BOLLINDERS

Volvo is acquiring entire share capital, 88,400 shares, of Bollinders of London, which has marketed entire Volvo Penta product programme in Britain for past 20 years.

Jessel in £4m sales

No details are given, but Jessel Securities has agreed to sell its interest in the Dutch shipping line, KNISM to a KNISM affiliate. In March, the group said that it had a 37 per cent stake in the Dutch company, and Mr Oliver Jessel, the group's chairman, says that the stake was sold for substantially more than the market price of about £4m. He said that the possibility of becoming involved in law suit over recent moves to give special voting rights to the group's shares had been an incentive to divest.

Elevators' search

Elevators' Engineering, which sold its lift interests in 1972, is still seeking to fill the gap with proposals which would yield a reasonable return and long-term growth. Meanwhile in the half to June 30 taxable profits moved up from £92,000 to £135,000.

CALCUTTA ELECTRIC

Because of an Indian Government Bill, no dividend can be paid for 1973-74. Gross revenue improved from £19.5m to £20.6m.

Good half for N Hay

Effects of the three-day week and the fuel crisis have been shrugged off by Norman Hay, one of the largest electroplating engineering groups. Turnover in the half year to June 30 increased from £716,000

Stock markets Industrials take heart

The stock market had another cautious session yesterday, as the City braced itself for the outcome of the election. Turnover was low, but share prices steadied from early falls which followed publication of a depressing survey of industrial opinion.

A strong start on Wall Street boosted London's major stocks during the final hour, but there was no increase in buying pressure. Recorded bargains totalled 5,206. The FT index, one point down at first, closed a net 3.3 up at 194.8, and The Times index improved by 0.62 to 752.1.

Gold shares had a more subdued session and were off the top following the afternoon fixing, when bullion was priced lower. However, gains ranged from 25p to 50p, with Western Area firm at 460p.

In spite of a bearish report on business opinions, heavy industrial shares quickly recovered initial losses and began to edge forward. The mood was further helped by disclosure of results following recent public issue of shares, so it is meanwhile boosting the payments.

Overall, strong demand for the group's products continues and present indications are that second half results will also be satisfactory providing production is not upset.

Fisons (175p) shook off initial doubts to add a few pence with the help of Wall Street.

The house building sector was unsettled at first by reports that Northern Developments faces a severe cash crisis. But shares in that company, having fallen to 6p, rallied to close only 1p off at 8p. Also on the building pitch, there was a speculative rise in shares of W. Crowther—66 per cent owned by British Land—on vague bid rumours.

Higher profits and a plan to raise the dividend lifted shares in Manchester Linens to 92 1/2 p, the market awaited fresh developments in the bid situation.

Marks & Spencer at 115p went stronger in late dealings, on confidence of good interim results today. Other store shares generally improved, and food shares were also better. Lesser Products strengthened on the report of sharply increased profits in the first half of the year.

Turnover in equities on October 4 was £32m, or 9.273 bargains.

Conditions in the gilt-edged market were quiet and trading was much below last week. Some long-dated stocks dipped 1.1 point, but shorter-dated fell by 3.15 point in the morning, but rallied later to fully recover these losses.

Latest dividends

Table with columns: Company, Dividend, Rate, etc. Includes entries for Fisons, Marks & Spencer, etc.

Citroen-Peugeot merger plan meets financial snag

In the background of a proposed merger with Peugeot, and as foreshadowed some two months ago, Citroen reports a drastic tumble in first-half profits before tax from 9.5m to 1.9m francs.

This has hit a snag in that talks now proceeding face difficulties over the valuation of the Citroen unit's assets. It is believed that the main problem is how much Peugeot should pay if it eventually agrees to take over part of Michelin's 33 per cent stake in Citroen.

Doulton keeps profit steady

On the face of its interim results to June 30 the Doulton pottery subsidiary of the S. Pearson group held its own during the three-day week. Pre-tax profits were £3.1m, against £3.04m a year ago—when they showed a jump over 1972 of more than £1m.

Another London broking link-up

The partners of stockbrokers William H. Hart & Co and Wm Morris & Co intend to merge the two firms from November 11, under the name Hart Morris & Co. The new partnership, consisting of 25 partners, will be based at Park House, Finsbury Circus, and will result in an expansion of present services, which embrace all aspects of Stock Exchange business.

Producer-power depends on Arabs

There has been much talk over the past few months of producer power in commodities following the huge success of the Arab oil producing nations. Various schemes have been mooted within the coffee growers in the forefront with a plan to withhold 16 million bags (5 kilos each) of exports in 1974-75.

to hold a consultative meeting in Buenos Aires at the end of November to arrange for a joint defence of sugar prices.
Meanwhile there have been whispers that the Arabs might come to the aid of the developing countries, particularly in the field of metals. Talk has it that magnesium, copper, tin, iron ore and bauxite might be on their menu.

vious years with rubber and wool, but prices of these commodities have again weakened and renewed action is being taken by the major producers.
The Malaysian Government currently is stockpiling rubber and the 10 per cent sales embargo is still operating. But with the current gloomy predictions over the world economy Malaysia may be in for a long haul and the sales embargo percentage may well have to be raised.

Whether the whispers are all hot air or not it is difficult to say but if the object is to achieve higher prices then a frontal assault would surely pay swift dividends. For instance if copper was really on their menu then they could

On cartels, Sterling Commodities of Jermyn Street in the West End of London made the following points in a recent report.

- (1) The success of the OPEC cartel is well known, and has given, and will give rise to similar, but over ambitious schemes.
(2) No other producer cartel has been possible except in the case of rubber, and this in any way—either ethnically or geographically.
(3) As a result of the oil price increases, the balance of payments position of most developing producer nations is precarious, and therefore ill able to afford the withholding of vital foreign exchange earnings exports.
(4) Almost any such previous cartel arrangement has always been undercut by one or more greedy producers, which sees a bad precedent.
(5) Almost record high interest rates makes warehousing prohibitively expensive.
(6) Most producers have not learnt the basic rules of commodity cycles, and therefore attempt to form a cartel when the cycle is in a downswing rather than waiting until it is about to turn upwards again.
(7) Producers do not seem to be able to grasp the elementary mathematics, namely that price is sufficiently above cost of production—selling 1m tons at £500 a ton, is not as profitable as selling 2m tons at £300 a ton.
Perhaps Sterling Commodities are being rather harsh on the producers but the opinions expressed are more or less the same as that held by many London commodity houses.
Nevertheless there has been a modicum of success in pre-

Business appointments Mr W Thompson on Bowthorpe Holdings board

Mr William P. Thompson has joined the board of Bowthorpe Holdings.
Mr P. S. Rowlands has resigned as director and managing director of Spicer.
Mr L. S. Payne has joined the board of J. Salisbury.
Mr B. Dromans has become managing director of W. Corbridge and Co and will continue as deputy chairman.
Mr L. G. Munro, hitherto chairman and managing director, will continue as chairman.
Mr J. F. Heath has been elected president of the Periscope Manufacturers' Association.
Mr M. A. Hadden is vice-president.
New directors named by Sime Darby Holdings are: Tan Sri S. S. Tan, Sri Sri Taib Bin Haji Andak, Mr Yong Pung How and Dr Chan Chin Chung.
Mr John Delaney has joined the board and management of the Curtis Group of companies. He has relinquished his directorships within the Curtis Group including those of the Martin Walter Group and Dormobile.

BUSINESS NOTICES

READERS are recommended to take appropriate professional advice before entering obligations.

FINANCE AVAILABLE for good property deals on a profit sharing basis. All proposals considered. No time limit. Box 258 D, The Times.

OPPORTUNITY FOR PARTNER or company owner or director to sell or to show in attractive premises from chairman's house. 11th Floor, East. Office hours—01-768 7011.

DO YOU REQUIRE CAPITAL? Private investor seeking to place sums up to £25,000 with companies or private individuals seeking expansion in the service of existing firms. Box 2489 D, The Times.

SPANISH FACTORY Important Spanish manufacturer of office furniture is looking for a distributor for their products in Great Britain. If interested apply urgently to Ref. 35032, Box 1177 D, The Times.

PENTANDO Interesting Pan-European Company project requires additional venture capital. Full participation. Mandatory Exchange premium paid. Minimal return investment with 100% profit over four years with ongoing attractively indexed long term dividend in stable currencies. Principals with minimum parcels of £25,000 (payable in sterling or designated currencies) or single investor seeking dominant financial role outside U.K. with positive opportunity to contribute to established management team. WRITE TO REFERENCE "PENTANDO", RUE DU CONGRES 33 BRUSSELS, 1000, BELGIUM or Box 2374 D, The Times.

MISCELLANEOUS FINANCIAL THE RIO TINTO-ZINC CORPORATION LIMITED To the Holders of Ordinary Shares (including Shares held in trust) and Accumulating Ordinary Shares. Notice is hereby given that a meeting of the shareholders of the above-named Company by the High Court of Justice, Chancery Division, London, will be held on the 29th day of September 1974, at 11 o'clock in the forenoon, at the offices of Messrs. J. H. Morgan & Co., 25 Abchurch Lane, London, EC4N 3DF, to consider and to vote on the following resolutions:—

NOTICE OF MEETING OF THE SHAREHOLDERS OF THE RIO TINTO-ZINC CORPORATION LIMITED. The meeting will be held on the 29th day of September 1974, at 11 o'clock in the forenoon, at the offices of Messrs. J. H. Morgan & Co., 25 Abchurch Lane, London, EC4N 3DF.

TRANSFER BOOKS VALUATION OF THE SHARES OF THE RIO TINTO-ZINC CORPORATION LIMITED. The transfer books will be closed from 29th to 31st October, 1974, both days inclusive.

LEGAL NOTICES In the HIGH COURT OF JUSTICE Chancery Division Companies Court in the Matter of the Companies Act 1948.

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LEGAL NOTICES

In the Matter of DONALDSON, a firm of solicitors, and in the Matter of the Companies Act 1948.

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THOMSON PIPER PETROLEUM LIMITED
US \$ 100,000,000
Piper Field Development Finance
Thomson Piper Petroleum Limited were advised in the negotiations leading to this financing by
S. G. Warburg & Co. Ltd.
October, 1974.

Wall Street
Dow Jones up by 12 points
New York, Oct. 7.—At noon today, the Dow Jones Industrial Average was 12.12 points higher at 2,500.00.
Investors, apparently hopeful that President Ford's economic programme, to be delivered tomorrow afternoon, will help relieve pressure on financial markets, drove share prices up across a broad front in early trading.—Reuter.

THE PEOPLE'S DEMOCRATIC REPUBLIC OF ALGERIA. STATE MINISTRY OF TRANSPORT. NATIONAL PASSENGER TRANSPORT COMPANY.
NOTICE OF CALL FOR TENDERS FROM ABROAD
Tenders are invited from abroad for supply to the SOCIETE NATIONALE DES TRANSPORTS DE VOYAGEURS (SNTV) of:
LOT 1: 800 MAIN LINE BUSES
LOT 2: 50 SMALL 20/30 SEATER BUSES.
The lots may be tendered for together or separately. Interested manufacturers should collect or have the complete required specifications forwarded to them by applying to:
SNTV Head Office, 2 rue de Béliers, ALGIERS.
(SNTV Direction Générale, 2 rue de Béliers, ALGER.)
Tenders, expressed in French, should reach the above address by not later than 6 p.m. on November 29, 1974. They should be sent under double sealed cover, with the inner envelope marked in red as follows:
(TENDER FOR BUSES NOT TO BE OPENED)
SOUSSION POUR AUTOCARS A NE PAS OUVRIR.
Senders will be bound by their tenders for a period of 90 days.



Union Corporation Limited

Incorporated in the Republic of South Africa.



Letter from the Chairman

Office of the Chairman,
Union Corporation Limited,
70 Marshall Street, JOHANNESBURG.

7th October 1974.

Dear Shareholder,

The takeover statement by Gold Fields of South Africa Limited (GFSa) is answered by your directors in the document which has been posted to shareholders. I should like to tell you in highlight why your directors and advisers recommend you to reject the GFSa offer.

THE OFFER

The merits of a takeover cannot be judged simply by a comparison between share market prices. A realistic assessment must also take into consideration the respective contributions to an enlarged offeror company and the proportion that would accrue to the shareholders of the offeree company—in this case you. GFSa offers you less than a third of its ultimate equity capital even though you would be contributing nearly half its earnings. This discrepancy is camouflaged by the mixture of preference and ordinary shares being offered to you. Because of the fixed dividend payable on the preference shares you would, for several years, enjoy only a fraction of the growth achieved in respect of GFSa's ordinary dividends. This is not compatible with the claim that you would secure more assured growth prospects.

GFSa claims that your stake in gold would be increased. The real position is that as a shareholder of the enlarged company, you would only have a minimal increase in gold content and would lose the greater part of the asset backing arising from all the other Union Corporation investments. In turn this would add to the asset backing for the GFSa existing shares—a very material benefit to the present GFSa shareholders secured at your expense. Diagrams 1 and 2 below express these points graphically.

DIVIDEND POLICY

Your directors intend to declare a final dividend for 1974 of 30 cents per share, making a total for the year of 42 cents which on the basis of the forecast of net earnings of R37,8 million (65 cents per share), will be over 1,5 times covered. The amount retained will be substantially the same as last year.

This increased dividend reflects the improved profits which have been earned on all sections of our business. It also reflects the higher proportion of dividend income arising from companies, including Impala Platinum, which themselves are ploughing back a substantial percentage of their profits into asset replacement and expansion. In view of this, your directors believe that a fuller distribution of earnings to shareholders is warranted without inhibiting continued growth.

QUALITY OF EARNINGS AND ASSETS

The GFSa document refers to quality of earnings and draws the inference that lower grade mines produce lower quality earnings. I dispute this. Normal mining risks apply to high grade and low grade mines alike. Moreover, if the gold price continues to rise faster than costs, lower grade mines will, by and large, benefit proportionately more than higher grade ones. It is worth noting that at present rates of production, you have an equitable interest in some 18% more physical gold output than if you were to accept the GFSa offer.

GFSa states that there may be an over supply of platinum over the next few years. This could happen, but excess demand might equally well develop. Platinum is an industry of ups and downs; nevertheless, taking good and bad years together, this industry has been very profitable, as you will appreciate from the Impala Platinum 1973/74 report recently mailed to you. I believe this will not change.

We have a sound portfolio of other mining, industrial and commercial investments. With continuing prosperity in the mining industry, the South African economy will share that prosperity and I am confident that our South African industrial and commercial interests, which did well in 1973 and are doing even better in 1974, will continue over the years to contribute significantly to your future flow of dividends.

POTENTIAL

Our growth depends upon developing new mines and we have consistently invested large sums on exploration. Since 1945 we have brought five gold mines and a major platinum project into profitable production and are optimistic of maintaining our record. As evidence, your group's newest mine, Unisel Gold Mines, has recently received its lease letter; it has issued its prospectus and expects to pay dividends from 1979 onwards. For the longer term we are prospecting for gold and uranium in a number of widely separated locations. Interesting borehole values have been obtained in seven of these areas and follow-up drilling for evaluation purposes is being or will be undertaken.

In Spain we have a major participation in a new zinc/lead mine scheduled to come into production in 1977.

In the energy field, drilling has proved over a thousand million tons of low grade coal in the Evender area and ways and means are being examined of turning this to account. We have a stake in certain oil and gas areas in the North Sea where drilling will start in 1975 and participations in three offshore blocks in the Gulf of Mexico.

We are investigating, with others, the feasibility of mining and processing South African beach sands to produce rutile, zircon, synthetic rutile in the form of slag, and ductile iron.

CONCLUSION

With our belief in the potential of your company and the ability to distribute a higher proportion of earnings in terms of the policy outlined, we are confident, subject to the normal reservations, that your dividends from Union Corporation will continue to increase in future years.

Clearly GFSa would not have made the offer unless its directors believed that it would benefit GFSa. Indeed, the Chairman of GFSa states to his own shareholders: "the acquisition of Union Corporation on the terms proposed will have a beneficial effect on the earnings and net assets per existing share in your company."

WHY SHOULD YOU PROVIDE THE MEANS TO IMPROVE THE VALUE OF GFSa'S SHARES FOR ITS EXISTING SHAREHOLDERS AT YOUR EXPENSE?

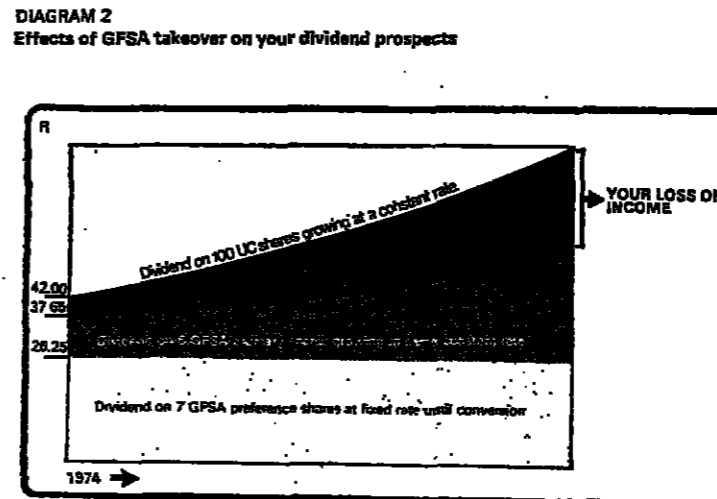
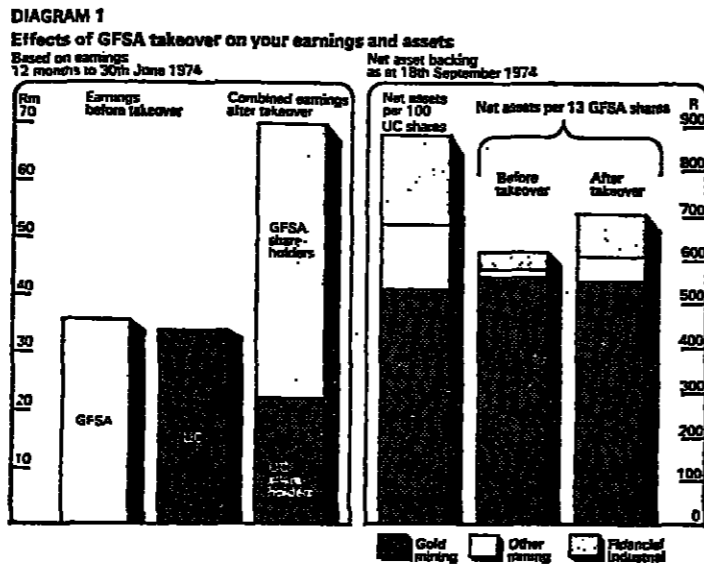
YOUR INTERESTS WILL BEST BE SERVED BY REJECTING THE GFSa OFFER AND RETAINING YOUR INVESTMENT IN UNION CORPORATION.

Yours sincerely,

E. Pavitt Chairman

REASONS FOR REJECTING THE GFSa OFFER.

- *You are asked to contribute 40% of the assets and 48% of the earnings of the enlarged GFSa. On full conversion of the preference shares you would have less than 32% of the equity.
- *Your stake in gold would not be significantly improved.
- *You would suffer an immediate reduction in income and restricted dividend growth up to at least 1978.
- *The benefits of Deelkraal have been exaggerated.



DEELKRAAL AND ELANDSRAND VALUATIONS

To put GFSa and Union Corporation on a comparable basis in regard to net asset values and gold content, the GFSa directors' valuation of Deelkraal and Elandsrand has been excluded for the following reasons.

Common practice amongst the mining houses is not to include valuations of prospective mines as part of their net asset values until either they are floated on the Stock Exchange or they become profit earning. GFSa in its annual financial statements for the year to 30th June 1974, followed this practice.

Only some 17 weeks later the holdings in Deelkraal and Elandsrand were valued at R143 million and R34 million respectively. Most of the increase in the GFSa asset value during that period is attributable to the inclusion of these valuations.

The primary assumption on which the valuations were based is an average 1974 gold price of R3 300 per kilo, escalating at 2 1/2% per annum in real terms until 1990. This basis was disclosed in a newspaper advertisement dated 26th September 1974 and published in connection with the offer. This may not have come to your attention. The valuation placed on Deelkraal is a theoretical exercise which bears little or no relation to the market assessment of

similar mines. For example, Libanon, a nearby GFSa administered company in the same field, is a long life, fully financed, operational, dividend paying mine. It has a similar milling rate and grade but, because it is shallower, lower working costs than can be anticipated for Deelkraal. On 18th September 1974 the market valued Libanon at R159 million. GFSa gave Deelkraal a value of R143 million even though to bring the mine to production in 1980 will involve an expenditure of R85 million at 1974 prices to be spent over the intervening period of six years! Dividends cannot start to flow until some time after 1980.

Since the valuation of Elandsrand was made on the same basis, it is open to the same criticism. WE CANNOT ACCEPT GFSa'S USE OF THESE VALUATIONS IN THE ASSESSMENT IT HAS PUT FORWARD OF THE VALUE OF ITS OFFER TO YOU: THE MORE SO AS UNISEL HAS BEEN IGNORED.

The GFSa statement emphasises the "valuable right" of participation in Deelkraal that will accrue to the holders of new shares in GFSa. But this is not an added value or additional benefit. It is already taken into account by the market in the present GFSa share price.

YOUR DIRECTORS AND ADVISERS, HAMBROS BANK LIMITED, LONDON, AND BARCLAYS NATIONAL MERCHANT BANK LIMITED, JOHANNESBURG, STRONGLY URGE YOU TO REJECT THE GFSa OFFER.

Copies in English and French of the full statement by the Directors of Union Corporation Limited in response to the offer by Gold Fields of South Africa Limited may be obtained from: Union Corporation Limited, 74/78 Marshall Street, Johannesburg. Union Corporation (U.K.) Limited, 95 Gresham Street, London EC2, Lloyds Bank International (France) Limited, 43 Boulevard des Capucines, Paris and, Banque de l'Indochine, 96 Boulevard Haussmann, Paris, France. Lloyds Bank International (Belgium) Limited, 2 and 4 Rue Royale, B-1000, Brussels, Belgium. Credit Suisse, Paradeplatz 8, Zurich and, Swiss Bank Corporation, 1, Aeschenvorstadt, Basle, Switzerland.

The Union Corporation Directors hereby accept full responsibility for the accuracy of the information given in this advertisement and certify that they have made all reasonable enquiries to ascertain all material facts. To the best of their knowledge and belief there are no material facts the omission of which would make any statement herein false or misleading.

Barclays National Merchant Bank Limited, 6th Floor, National Bank Building, 84 Market Street, Johannesburg 2001. Hambros Bank Limited, 41 Bishopsgate, London EC2P 2AA. Price Waterhouse & Co., 3rd Floor, 74/78 Marshall Street, Johannesburg 2001.

YOUR ATTENTION IS DRAWN TO THE ACCOMPANYING LETTER ON FACING PAGE.

مكتبة الأمل

FINANCIAL NEWS AND MARKET REPORTS

Eurobond prices (midday indicators)

Table listing Eurobond prices for various countries and maturities, including columns for Bid, Offer, and Price.

Commodities

Table listing commodity prices for items like Copper, Silver, Gold, and various oils, with columns for Bid, Offer, and Price.

U.S. reaction to Soviet grain deal halt

Chicago, Oct. 7.—President Ford's action to halt the U.S. grain deal...

Consumption of lead up in first half-year

The World Bureau of Metal Statistics reports that world consumption of refined lead in the first half of 1974 amounted to 2,159,800 metric tons...

Foreign Exchange

An early rally by the dollar in European currency markets followed by mid-session weakness...

Discount market

Discount houses faced a severe shortage of credit yesterday. The Bank of England was required to assist the market...

Spot Position of Sterling

Table showing spot position of sterling with columns for Market rates and October rates.

Forward Levels

Table showing forward levels for various currencies and maturities.

Money Market Rates

Table showing money market rates for Treasury bills, prime bank bills, and other instruments.

Authorized Units, Insurance & Offshore Funds

Large table listing authorized units, insurance companies, and offshore funds with columns for Bid, Offer, and Price.

Jolt to Ldn Scottish

Shareholders of London Scottish Finance Corporation are having their dividend cut from 3.6p gross to 2.5p after a release in pre-tax profits...

Sporting stars launch into leisure property

Six international sporting figures, including golfer Tony Jacklin and film actor and amateur golfer Sean Connery...

Bank Base Rates

Table listing bank base rates for various banks like Barclays, FNCB, and others.

UK metal stocks

Stocks in London Metal Exchange official warehouses at end of last week (in tonnes unless otherwise stated) were as follows...

New Co-op Bank men

The top management team of the Manchester-based Co-operative Bank is to be reshaped and increased to meet the needs of the bank's rapid national growth programme...

ALVA INVESTMENT TRUST

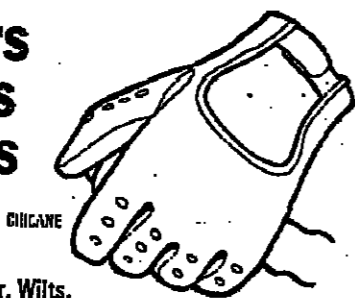
Dividend for half year to August of £55,000 (£52,700) interim dividend raised from 2.5p to 2.74p to reduce disparity and to take into account increased total net asset value per share...

Advertisement for Union Corporation Limited, incorporated in the Republic of South Africa. Includes a horse logo and detailed text about shareholding and company matters.

Advertisement for The Times Share Indices, providing information on various stock indices and their performance.

Advertisement for Offshore and International Funds, listing various investment options and their details.

Safe drivers have Dents in their cars



Dent Fownes Gloves, Wainminster, Wilts.

Stock Exchange Prices A firmer tone

ACCOUNT DAYS: Dealings Began Sept 30. Dealings End, Oct 11. Contango Day, Oct 14. Settlement Day, Oct 22. Forward bargains are permitted on two previous days.

THE £600 MILLION INVESTMENT EXPERIENCE Canlifeunits EXPERIENCE - WHERE EXPERIENCE COUNTS

Main stock exchange price table with columns for various categories: BRITISH FUNDS, COMMONWEALTH AND FOREIGN, LOCAL AUTHORITIES, FOREIGN STOCKS, DOLLAR STOCKS, BANKS AND DISCOUNTS, BREWERIES AND DISTILLERIES, MINES, INSURANCE, INVESTMENT TRUSTS, OIL, PROPERTY, RUBBER, TEA, MISCELLANEOUS, SHIPPING, FINANCIAL TRUSTS.

Handwritten Arabic text at the bottom of the page.



£4,000 plus Appointments

LIBYAN ARAB REPUBLIC

PUBLIC SOCIAL SECURITY INSTITUTION

APPLICATIONS ARE INVITED FOR THE FOLLOWING VACANCIES

GYM—and Obst. F.R.C.O.G. M.R.C.O.G.
Physician Consultant M.R.C.P.
Pediatric M.R.C.P. Pediatrics
Surgeons F.R.C.S. General Surgery
 F.R.C.S. E.N.T.
 F.R.C.S. Eye Consultant-Specialist
 F.R.C.S. Pediatric Surgery

General Practitioners
Midwives S.C.M. British qualifications.
Nurses S.R.N. preferably with pediatric intensive care, kidney units experience.
Electro Medical Technician for repair and maintenance.
Medical Equipment and instrument store keeper.

SALARIES:	LD	LD
Consultant (Head of Department) 8-10 years' experience	6200	8000
Specialist (3-5 years) M.R.C.O.M.R.C.P. F.R.C.S.	5000	6800
Registrar (Specialist with Diploma) 5 years' experience	4200	6000
General Practitioners 5 years' experience	3380	4800
Sister in charge S.R.N.S.C.M. & S.R.N.	2420	3200
Midwives S.R.N.S.C.M.	2080	2800
Nurses S.R.N.	2080	2800
Electro Medical Technician	2480	3200
Store Keeper for med. equipm't	2480	3200

GENERAL CONDITIONS:

All applicants should have British registration and trained in England or Ireland. Housing facilities, individual studios in new hospital premises for Nurses. Return air fares for vacation every two years. Transportation and baggage allowance. Contract period is for two years and is renewable. Interviews will be held at the Libyan Embassy during the second week of November.

Applications are to be addressed to:—

Embassy of the Libyan Arab Republic

58, Princes Gate, London, S.W.7.

COMPUTER SYSTEMS ENGINEERS

1. Systems Analysts or Computer Engineers

with at least two years' experience in assembler language programming. Experience with PDP11 mini-computers would be very desirable.

2. Technical Writers

with experience in documentation of computer software, and preparation of technical specifications for data communication systems.

Applicants must be prepared to be moved to Montreal, Canada. Please send a résumé of your experience and qualifications to Box No. 2285 D, The Times or, if you prefer, write to M. A. FRASER, Omicron Data Systems Ltd., 4480 Cote de Liesse, Suite 107, Montreal, Que., Canada. Interviews will be arranged in London during the week of 18 November, 1974.

CJA RECRUITMENT CONSULTANTS

35 New Broad Street, London EC2M 1NH
 Tel: 01-588 3588 or 01-588 3576
 Telex No. 887374

A challenging position with scope to become company secretary of a number of subsidiaries in the very short term involving greater management responsibilities.

CJA GROUP COMPANY SECRETARIAL ASSISTANT

CENTRAL LONDON

Negotiable up to £5,000

MAJOR DIVERSIFIED GROUP—ASSETS OVER £300 MILLION—INTERESTS WORLDWIDE

This demanding appointment calls for candidates aged 22 and over who will have gained at least two years' practical secretarial experience within a quoted company. Candidates should be qualified A.C.I.S. and some legal experience would be an advantage though not essential. Reporting to a senior executive the successful candidate will be responsible for the general running, reorganisation and streamlining of the group's secretarial function involving over 150 subsidiaries liaising closely with directors and advisers. He will be actively involved in the setting up of new companies and candidates must have initiative, a flexible attitude and be able to work under pressure within a small head office team. Initial salary negotiable up to £5,000, non-contributory pension scheme, free life assurance and assistance with removal expenses if necessary. Applications in strict confidence under reference GCSA3583/TT to the Managing Director.

CAMPBELL-JOHNSTON ASSOCIATES (MANAGEMENT RECRUITMENT CONSULTANTS) LIMITED,
 35 NEW BROAD STREET, LONDON EC2M 1NH. TEL. 01-588 3588 or 01-588 3576. TELEX 887374

Marketing Development Manager

£3,000—£4,000 per annum

The above opportunity exists for a gentleman between the ages of 25-35 years in an international expanding company. The candidate would be based in Leicester and would be responsible for motivating existing sales centres throughout Britain and the creating and building up of new centres. He must possess unbounded drive and initiative and be able to formulate new plans and methods for the future increase of the company. This position has great opportunity, job satisfaction and financial opportunity. Car and expenses provided and bonus incentive. Box No. 2280 D, The Times.

SALES MANAGER DIRECTOR DESIGNATE

£3,500-£4,000 per annum

An international expanding British company requires a Sales Manager for their London operation. The candidate should be between the ages of 25-35 years, well educated and experienced in motivating and leading a growing sales team. He should be capable of negotiating with clients at the highest level. This is an important appointment leading to Board level with great opportunity. Car and expenses provided plus bonus incentive. Box 2279 D, The Times.

BIRMINGHAM HOUSING DEPARTMENT

Principal Assistant Social Development

Principal Officer Grade 2 (d) £4,611 - £5,118 p.a. Plus Threshold

If the opportunity of pioneering new areas of responsibility in social development work appeals to you and you have the necessary ability and initiative, consider what one of the largest housing authorities in Europe has to offer.

As a result of re-structuring, a new Principal Assistant - Community Services is required to be directly responsible to David Priestnall, B.Sc. (Soc.), Dip. T.P., M.R.T.P.I., Assistant City Housing Officer, Social Development.

The particular duties of this post involve the supervision of staff responsible for: tenants halls, community flats and houses, warden service grouped dwelling schemes, the provision of information services, housing aid and the promotion of tenant and public participation in housing.

Candidates should possess suitable qualifications (e.g. degree in Social Science, professional membership of I.H.M. or R.T.P.I.) and have had extensive experience in related work.

Full details of age, qualifications, background and experience for the above post should be sent together with the names and addresses of two referees to the City Housing Officer, Bush House, Broad Street, Birmingham B1 2HL, not later than the 31st October, 1974, quoting reference 15/831.

100% mortgage facilities will be made available together with payment of removal expenses up to a maximum of £100.

Commercial Director

c. £10,000

This is a newly established position offering an exceptional opportunity for a senior marketing man to widen his activities and move towards general management.

Reporting to the Managing Director of a £12 million British Company in the London area, part of a major and still expanding group, he will be responsible for the sales and marketing, purchasing and management services functions.

Evidence of management success and potential for further development must be demonstrated but the post calls for a person with qualities over and above those demonstrated by an impeccable track record. He must be capable of initiating and effecting change while being receptive to the value of traditional attitudes. He will be a first class communicator with considerable reserves of tact, perseverance and adaptability.

He is likely to be in his forties, with sales and marketing experience in the consumer goods field and must be totally familiar with modern management and financial control systems.

Replies, giving full details of qualifications and experience will be forwarded to the management consultants advising on this appointment and complete confidentiality will be observed.

They should be addressed to
 JWT Recruitment (CD/TT),
 J. Walter Thompson Company Limited,
 40 Berkeley Square,
 London W1X 6AD.

JWT

Charles Barker Recruitment

Use our Confidential Reply Service by sending us full career details and listing on a separate sheet any companies to whom we should not forward your reply. Write the reference number on your envelope and send it to our London office, 30 Farringdon Street, London ECA 4EA.

Managing Director

A Managing Director is sought for a company formed by large and important U.K. shareholders to promote trade and financing thereof between the Soviet Union, the U.K. and third countries. This may extend later to other East European countries.

Age 35-50

A knowledge of Russian is not essential, but the following qualifications are:

- A banking and/or financial background.
- Willingness to spend 25 per cent of time abroad, though U.K. based.
- Determination to discover and develop opportunities in a relatively uncharted field.

Remuneration for discussion, but not less than five figures. Reference: 1256

GODSELL AND COMPANY LIMITED

International Money Brokers

STERLING DEALERS

Applications are invited from experienced Money Dealers to join this prominent old-established firm of foreign exchange and currency, deposit brokers who are expanding their activities to cover the Sterling Inter-Bank, Local Authority and Commercial markets.

Please write with full career details to:

The Managing Director
 Godsell & Co. Ltd.
 Marlton House, Mark Lane,
 London EC3M 4AQ

01-623 6621

CSIRO

AUSTRALIA

DIVISION OF LAND USE RESEARCH
 CANBERRA, A.C.T.

RESEARCH SCIENTIST

The Commonwealth Scientific and Industrial Research Organisation has a broad charter for research into primary and secondary industry areas. The Organisation has approximately 6,800 employees 2,100 of whom are research and professional scientists located in Divisions and Sections throughout Australia.

FIELD:

OPERATIONS RESEARCH

GENERAL: The Division of Land Use Research is currently developing research programmes in both socio-economic and biophysical aspects of land use planning, utilising geographic data base systems. The Division is seeking an Operations Research Scientist capable of development and innovative work on operational problems associated with patterns of regional land use allocation. The following are topics of current interest: mathematical programming algorithms recognising multiple goals, both tangible and intangible; combinatorial allocation under diversity constraints; simultaneous optimization of land use and infrastructure network.

DUTIES: To initiate research in these topics in an interdisciplinary team working on land use problems on the South Coast of N.S.W. Scope exists for a later extension of research into broader aspects of system optimization.

QUALIFICATIONS: Ph.D. or equivalent research experience in a relevant discipline together with demonstrable research ability.

SALARY: Appointment will be made within the salary ranges of Research Scientist or Senior Research Scientist: \$A10,446-\$A15,458 p.a.

TENURE: Either an indefinite or a fixed term appointment may be negotiated. An indefinite appointment carries Australian Government Superannuation benefits.

Applications stating full personal and professional details, the names of at least two professional referees and quoting Reference Number: 510/87, should reach:—

The Personnel Officer,
 Australian Scientific Liaison Office,
 64-78, Kingsway, LONDON WC2B 6BD

by the 30th November, 1974

Applications in U.S.A. and Canada should be sent to The Counsellor (Scientific),

Embassy of Australia, 1601 Massachusetts Avenue, N.W., WASHINGTON, D.C. 20036, U.S.A.

Commercial Lawyer

£5000-£6000

The Legal Department of a major manufacturing and marketing company requires a first rate Lawyer (either a Solicitor or Barrister) to join its existing small legal team in central London. The appointment is to a new post involving a wide and interesting range of legal work. In addition to having commercial legal experience (in either private practice or industry), the Lawyer concerned must be capable of applying such experience with enthusiasm in a thoroughly practical manner and in an environment which requires adaptability and precision.

A good contributory pension scheme, personal accident insurance and £3.00 per week luncheon vouchers are included in the benefits offered. Please send brief details of education and experience to:— Position No. AKC 4615, Austin Knight Limited, London W1A 1DS. Applications are forwarded to the client concerned, therefore companies in which you are not interested should be listed in a covering letter to the Position Number Supervisor.

AK ADVERTISING

NEWPORT BOROUGH COUNCIL

Principal Solicitor

Principal Officers' Range 2, Scale £4,737-£5,244. Subject to recent national increase of approximately 11 per cent, plus £146.16 per annum threshold payment.

A key role for an experienced solicitor as head of the Legal Section of the Chief Executive's Department in the implementation of major programmes for—

CENTRAL AREA REDEVELOPMENT
 HOUSING AND INDUSTRIAL EXPANSION
 IMPROVEMENT OF LEISURE SERVICES

Assistant Solicitor

Principal Officers' Range 1, Scale £3,729-£4,230. Subject to increase and threshold as above.

Duties include advocacy, attendance at committees and general legal administrative work relating to the above programmes.

Temporary housing or mortgage facilities, allowances towards lodging, removal and house sale/purchase expenses in appropriate circumstances.

Further particulars and application forms returnable to 21 October 1974 from the Personnel Section, Chief Executive's Department, Civic Centre, Newport, Gwent NP23 4UR.

Solicitors for Company and Commercial work

Coward Chance require experienced solicitors for a wide range of company, commercial and financial work both U.K. and international.

There are good prospects for able people. Please apply, giving full details of your education and career to:

G. L. Wareham,
 Coward Chance,
 Royce House, Aldermanbury Square,
 London EC2V 7LD

مكتبة الأصيل

GENERAL VACANCIES

TRAINING OFFICER

THE INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS with 14,000 members and 30,000 registered students, wishes to appoint a Training Officer to be principally concerned with the practical experience requirements of registered students.

He or she will be required to promote the development of Institute approved training schemes throughout industry and commerce, to monitor the use of training log-books and to maintain liaison with the Training Services Agency, industrial training boards, and other training organisations. The appointment involves some travelling and public speaking.

The candidate should be a graduate preferably aged 30-35 years and should have had some industrial experience. Salary within the range £2,500 x £100 (5) to £3,000. Benefits include a pension scheme and free life assurance.

For further details and an application form (to be submitted by 25 October 1974) write to the Chief Education Officer, The Institute of Cost and Management Accountants, 63 Portland Place, London W1N 4AB.

NAYC COMMUNITY INDUSTRY wish to recruit an Area Personnel Officer

Salary £2083.16 inclusive of London weighting and thresholds in LEWISHAM

Community Industry is an experimental government granted organisation employing young people who find difficulty obtaining and keeping a job and who are employed on environmental and community projects. The scheme aims through a working experience, to offer personal support and develop working skills with the hope of better employment opportunities. Lewisham is part of Community Industry's expansion programme, and will employ 50 young people. Previous experience of working or supervising young people would be advantageous for this post.

Application forms, together with job specifications and further details of the scheme, are obtainable from the Personnel Officer, Community Industry, King House, 11 Westbourne Grove, London W2 4UA (Tel: 01-229 9713). COMPLETED APPLICATIONS MUST BE RECEIVED AT THE ABOVE ADDRESS NOT LATER THAN 25th OCTOBER, 1974.

A MANAGEMENT TRAINEE

N.F. 17 + £1,600-£2,000 p.a. A major International Company is offering a bright young person with a minimum of 4 'O' levels, the opportunity to train for a future management position—keenness and a desire to succeed are essential. Ring: Robin Tamplin, 353 9185, C.L.A.

BANKING OPPORTUNITIES OVERSEAS

The British Bank of the Middle East has a limited number of vacancies for qualified university graduates in the Associates of either the English or the American banking systems. Bankers up to 25 years of age, interested should write for further information to the Secretary, The British Bank of the Middle East, PO Box 120, Leadenhall Street, London EC3 9RN. A short list of candidates will be sent to the bank in strict confidence.

BANKING OPPORTUNITY

Large International Bank is looking for young male or female applicants 18-22, sound academic background, with or without experience, to train in all aspects of City finance. Up to £1,200 for the right applicant. Phone 01-734 0911 and speak to Mr. Gate. DRAKE PERSONNEL

LOYD'S MARINE UNDERWRITERS

Intelligent and personable young man under 25, 11 'O' levels (or merit) arithmetic useful. Good prospects. Write with C.V. and details of education to Box 2445 D, The Times.

PROMOTE YOURSELF

Join a West End Company and win in all aspects of sales promotion. We are looking for energetic, self-motivated individuals for the right job up to £4,000. DRAKE PERSONNEL.

CUSTOMER LIAISON

A leading British publishing company seeks 2-3 sales representatives with a minimum of 4 'O' levels. This is one of the best-paid and most rewarding jobs in the industry. Salary up to £1,000 p.a. plus bonuses and terrific prospects for promotion in sales management. Call James Gardner, CRIPPS SEARS AND ASSOCIATES.

CLERICAL ASSISTANT

For the department required by insurance company in High Holborn. Experience an advantage. Salary around £1,800 p.a. subject to negotiation. L.V. Life assurance and pension. Office hours 9.30-5.30 Monday to Friday. (Tel: Company Secretary, at 400 1297).

CHAIR OF COMMUNITY MEDICINE

The new Professor must hold medical qualifications registrable in Australia. The Chair is envisaged with responsibility for community medicine teaching, research activities and a major involvement in certain community health centres; but the Professor will also have responsibility for the other clinical departments. Some teaching in community medicine and practice in the community will be supported by a number of part-time lecturers. The programme extends over the second, third and fourth years of the undergraduate course. Salary plus a clinical allowance of £32,500 a year. 3 November 1974.

LECTURER IN BIOLOGY (BIOCHEMISTRY)

School of Biological Sciences, University of Queensland. Preference will be given to applicants with particular qualifications in biochemistry, molecular biology, cell physiology, and related subjects. A Ph.D. degree is essential. Salary plus a clinical allowance of £32,500 a year. 31 October 1974.

LECTURER IN BIOLOGY (BIOCHEMISTRY)

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LECTURERS IN THE SCHOOL OF EDUCATION

Applications are invited for Lecturers in the School of Education in the following areas: History, Social Science, Mathematics, English Studies. In addition to appropriate qualifications, applicants should have a higher degree, applicants should have a minimum of 12 years' experience in school teaching and teacher education. The successful applicant will be expected to take responsibility for co-ordinating teaching and initiating research in their current area, as well as the level of initial training in their field. Applications should be sent to the Director of the School of Education, University of New England, Armidale, New South Wales. 11 November 1974.

SCANDRETT CHAIR OF CARDIOLOGY

Applications are invited for the Scandrett Chair of Cardiology which will become vacant on the resignation of Professor E. J. Korner in January 1975. The holder of the Chair will be expected to devote his/her full time to the Chair of Cardiology. Salary £32,500 a year. 1 November 1974.

TEACHING FELLOWSHIPS IN PHYSICS

Applications are invited for the teaching fellowships in physics, vacant on 5 February 1975. The successful applicant will be appointed on a full-time basis. The appointments will be for a period of 3 years. A graduate possessing a good honours degree in physics, and who has completed or is completing a research project in physics, will be preferred. The successful applicant will be required to teach 12 hours per week, including laboratory supervision and tutorial marking each week. Applications should be sent to the Director of the School of Physics, University of New England, Armidale, New South Wales. 11 November 1974.

LECTURER IN BIOLOGY (BIOCHEMISTRY)

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School of Biological Sciences, University of Queensland. Preference will be given to applicants with particular qualifications in biochemistry, molecular biology, cell physiology, and related subjects. A Ph.D. degree is essential. Salary plus a clinical allowance of £32,500 a year. 31 October 1974.

£4,000 plus Appointments

Assistant Secretary (Legal)

P.O.2 (£4,998-£5,505 with weighting plus threshold payments and meeting allowances. Casual car allowance.

The previous holder is now Secretary to a District Council, so if you are ready to lead a Legal Section of twelve and deputise for the Principal Secretary (who is a member of the Management Team) in a busy Authority with a reputation for developing progressive and innovative policies, this post must interest you.

You must be accustomed to legal and administrative work at a high level and advising Chief Officers and Committees over a wide range of functions, including extensive agency services, backed by several years qualifying service.

Further details and application form from the Personnel and Training Officer, Town Hall, Slough SL1 3DU, or telephone Slough 23881 Extension 403 if interested. Closing date 8 November 1974.

BOROUGH OF SLOUGH.

National Union of Teachers DEPUTY GENERAL SECRETARY

Applications are invited for the post of Deputy General Secretary of the National Union of Teachers. The person appointed will be concerned primarily with deputising for the General Secretary of the Union over the whole range of his functions and duties as the Union's chief official. The Deputy General Secretary will have special responsibility in the educational field and will be expected to undertake such other duties as will be assigned to him/her from time to time. Applicants should have recent teaching experience in maintained schools and a thorough knowledge of the education system and of Union policy.

The salary attaching to the post is £5,425.6 x £252-25,628 per annum plus London Allowance of £261 and Threshold Payments. The successful candidate will be assisted with the expenses of removal and of obtaining housing accommodation within a reasonable distance from Hamilton House.

The person appointed will be required to commence duties on 1st January, 1975, or as soon as possible thereafter.

Conditions of Appointment and of Service can be obtained from Hamilton House.

Applicants, giving experience and qualifications, together with names of two personal referees (who should not be serving members of the Union's Executive), should reach the GENERAL SECRETARY, NATIONAL UNION OF TEACHERS, HAMILTON HOUSE, MABLETON PLACE, LONDON WC1H 9BD, not later than second post, Thursday, 24th October, 1974.

Chief Examinations Officer c £5,300

With the impending retirement of the present officer, the LOCAL GOVERNMENT TRAINING BOARD is seeking a suitably qualified person to be responsible to the Director of the Board for the work of its examinations department.

The department, which has a staff of 15, is concerned with the administration of promotion examinations for the police and fire services; the qualifying procedures for the Diploma of the Youth Employment Service Training Board, and the Board's own Certificate and Diploma in Municipal Administration.

Applicants must have wide relevant experience in the administration and methodology of examinations, a knowledge of the educational system and the necessary personal qualities to work with a number of diverse bodies concerned with the areas from which the examination candidates are drawn.

The post is based at the Board's offices at Luton and will be subject to local government conditions of service and superannuation. Salary will be within the scale of £5,277-£5,832 plus threshold payments. Application forms, returnable by 8th November, together with further particulars may be obtained from:

The Personnel Assistant, Local Government Training Board, 8 The Arndale Centre, Luton LU1 2TS.

Managing Director

An opportunity arises to take over as Chief Executive of a Company which is a successful leader in its product field, manufacturing in the UK and marketing all over the world.

The successful applicant is likely to have Engineering and/or Accounting qualifications experience as Chief Executive of a business preferably in the Consumer Durables field, and a record of achievement in both manufacturing and marketing.

Remuneration and terms of service will be by arrangement and will be attractive.

Write to: Box 2407 D, The Times.

Financial Director West Surrey £6,500

This is a senior appointment for a qualified Accountant who already has considerable experience of financial management. Our client is an expanding public company distributing capital goods, and the successful candidate, who should be aged between 30 and 45, will be expected to assume overall responsibility for the financial affairs of the company. He will be a member of the main distributors board, and in addition to a salary of £6,500, a company car and other fringe benefits will be provided.

Telephone Mrs. V. King, Guildford 72221, ext. 20.

PER PROFESSIONAL and EXECUTIVE RECRUITMENT

Appointments Vacant also on page 27

ACCOUNTANCY

SHIPPING OPERATIONS ACCOUNTANT

Our clients, a leading City Shipping Company, seek a mature Accountant with sound shipping experience capable of assuming a leading role within the shipping and accounts departments. The successful candidate will be responsible for all aspects of Freight Shipping Accounts and claims and have the associated commercial and administrative responsibilities, with excellent conditions of employment.

PLEASE RING 01-229 3221 OR WRITE BERESFORD ASSOCIATES 118 KENSINGTON CHURCH STREET, W.5.

ACCOUNTANT

191 Industry International Consulting Engineers, London E.C.20.000

A group of consulting engineers with expanding overseas and UK business wishes to appoint an additional Financial Accountant.

He will be given responsibility for overseas branch accounts through to final accounts.

This is a very interesting appointment for a competent accountant.

Please write in confidence, telephone 01-229 77101 for a personal history form, or write to: TEL Personnel Services Limited, 4 Odeon Parade, High Street, Hammersmith, W.6. Herta WDS 12EL.

ACCOUNTANT

C. London c £23,900

A multi-national oil group, with a substantial and growing turnover, security and growth allied with excellent benefits, seeks a qualified accountant for its London office.

He will join an enthusiastic team in a wide variety of accounting duties, including the preparation of accounts, tax returns, and other financial statements.

Salary is £22,000 plus benefits and pension. The successful candidate should have a minimum of 5 years' experience in a similar position. Applications should be sent to: Mr. J. G. Smith, 101, High Holborn, London WC1V 6ER.

ACCOUNTANTS TO £4,800

Have and Greenfield, International Consulting Engineers, London E.C.20.000. Tel: 01-229 77101. ATA Selection, 01-229 0781, ATA Selection, 01-229 0781, ATA Selection, 01-229 0781.

ARTICLE CLERKS

to assist the Managing Director in London and the Director in Edinburgh. Successful candidates will be offered a competitive salary and excellent benefits. Applications should be sent to: Mr. J. G. Smith, 101, High Holborn, London WC1V 6ER.

GENERAL VACANCIES

FRISKI SKIING.—Proficient skiers, well equipped, with a minimum of 21 years' experience, to act as guides for school parties, ski clubs, and other groups. Applications should be sent to: Mr. J. G. Smith, 101, High Holborn, London WC1V 6ER.

GENERAL VACANCIES

ARE YOU REALLY looking for a job? Where are you in two years' time? Do you want to explore the possibilities? Write David King, 01-229 0781, ATA Selection, 01-229 0781, ATA Selection, 01-229 0781.

ACCOUNTANCY

SOCIETY OF FRIENDS (QUAKERS) General section of Sec/Gen Appnts.

NALGO

has vacancies for two posts of District Officer in its Yorkshire and Humberside District based at Leeds. Duties include trade union organizing activities and representing members in various public services, under the direction of the District Organization Officer.

Salary scale is £3,201-£3,935 with progression (subject to certain criteria) to £4,182, plus a threshold payment currently £146.16p per annum. A car is provided.

Particulars of the appointment and application forms can be obtained on request from Geoffrey Drain, General Secretary, NALGO House, 3 Harewood Row, London NW1 6SQ. The form must be returned by 10 October, 1974.

SALES EXECUTIVE

Rapidly expanding Essex based manufacturing company, selling to garment and novelty trade, are prepared to consider applications for the above post.

Only men with proven ability and experience of negotiation at top level need apply. Knowledge of overseas business as well as home market an advantage.

We offer a generous basic salary, excellent terms of commission and of course a company car etc. Please write in confidence giving full relevant personal details—our staff have advised.

Box No. 2286 D, The Times

SCIENTIFIC PROGRAMME OFFICER

Applications are invited for a physical or biological scientist with substantial post-graduate experience (5-8 years) who is prepared to accept administrative, executive and liaison responsibilities within an international research group. The group is concerned with environmental monitoring, sea assessment and forms part of the activities of the Scientific Committee on Problems of the Environment (International Council of Scientific Unions).

The appointment is for one year renewable for up to two years and will be within the University of London at the post and of the Lecturer scale or within the Senior Lecturer/Reader level (£2,580-£5,976 plus £213 London allowance), depending upon age, qualifications and experience. Duties will include liaison with international scientific groups, the organisation of scientific workshops and symposia, co-ordination of the research group activities and provision of administrative assistance to the Director of the group. Fluency in French would be an advantage.

Further particulars of the above post and conditions of appointment can be obtained on request from The Administrative Officer, Chelsea College, University of London, London SW3 6LX. When applications including the names of two referees should be sent by November 11th.

COUNTY COUNCIL OF DURHAM

Area Senior Educational Psychologist

to work in Education Department-based team of twenty-one and to be responsible for organisation of the psychologists' work in their districts. Work in County Psychological Service, Child Guidance Clinics and in co-operation with Social Service and Health Service including some hospitals. Soutlbury Salary Range B. £3,813-£4,383 plus current threshold payments.

Applications will only be considered from graduates holding a good honours degree in Psychology and an approved post-graduate qualification in educational psychology who have experience in teaching and at least two years' experience as a fully qualified educational psychologist. Housing available in the new towns of Peterlee and Newton Aycliffe. Other rented accommodation might be available at the time of appointment. Generous assistance with removal expenses. Car User Allowance.

Further particulars and form of application (to be returned by 14th October, 1974) from undersigned. Education Department, County Hall, Durham, DH1 1SJ.

D. H. CURRY, Director of Education.

SALES AND MARKETING

MARKETING ASSISTANTS. up to £2,750. Male grad/OND. min 18 months commercial experience. London based. Excellent benefits. Full moving expenses paid. For details write to: 01-229 0781, ATA Selection, 01-229 0781, ATA Selection, 01-229 0781.

YOUNG ENERGETIC men wanted

to get on over. Excellent benefits. Full moving expenses paid. For details write to: 01-229 0781, ATA Selection, 01-229 0781, ATA Selection, 01-229 0781.

COMPUTER STAFF

PL1 PROGRAMMERS to £3,500. 100% Personal. Excellent. 01-229 0781, ATA Selection, 01-229 0781, ATA Selection, 01-229 0781.

LEGAL APPOINTMENTS

ALANAGATE LEGAL STAFF have many years' experience of dealing with all forms of litigation in London and the U.K., including conveyancing, probate, divorce, and other legal work. Applications should be sent to: Mr. J. G. Smith, 101, High Holborn, London WC1V 6ER.

ACCOUNTANCY

SOCIETY OF FRIENDS (QUAKERS) General section of Sec/Gen Appnts.

Secretarial and General Appointments

GENERAL

EDUCATION OFFICER

THE INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS with 14,000 members and 30,000 registered students, wishes to appoint an Education Officer to be responsible for liaison with appointments boards and careers services throughout the UK.

The Education Officer will maintain and develop the Institute's association with universities, polytechnics, schools and careers advisory services. He or she will visit these establishments speaking to groups of pupils and undergraduates and will prepare material for careers literature.

Candidates should be graduates preferably aged 24/28 years. Salary within the range £2,000 x £150(5) to £2,750. Benefits include a pension scheme and free life assurance.

For further details and an application form (to be submitted by 25 October 1974) write to the Chief Education Officer,

The Institute of Cost and Management Accountants, 63 Portland Place, London W1N 4AB.

PERSONNEL OFFICER

Experienced Personnel Officer for major West London department store. Retail, Distribution or Industrial background preferred. A commencing salary of approximately £2,500 is anticipated and the successful applicant will be a strong administrator—yet capable of considerable involvement at shop floor level.

Whilst I.P.M. membership, by examination, is desirable, practical experience in the personnel function is more important than qualifications.

Apply in writing or by telephone to Mr. D. C. Laibner, Personnel Director, William Whitely Ltd., Queensway, London, W.2. Tel. 01-229 1234.

CRESTA

TRAINING OFFICER

to be based at Welwyn Garden City, but who is also prepared to spend time away from home visiting various branches. Although a qualified person is preferred, suitable applicants, willing to undergo a training course, will be considered. Please apply:

Mrs E. Wilkinson, Personnel Manager, CRESTA SILKS LIMITED, 75 Knightsbridge, London SW1X 7RB Telephone: 01-245 9151

SOCIETY OF FRIENDS (QUAKERS)

PERSONNEL ASSISTANT

is needed to select participants in various short-term projects, work-camps and study courses. There is a lot of contact with young people and liaison with other organisations in the same field. Involves developing advance publicity and leadership briefing and training schemes.

Applicants will need open-mindedness and imagination coupled with down-to-earth administrative skills. This job is not strictly 9 to 5 and there will be some U.K. travel. Salary in range £1,680 to £2,305.

More information and application forms from Pam Davies, Friends House, Euston Road, London, NW1 2BJ. Tel.: 01-387 3601.

SENIOR PAYROLL CLERK

£2,400 This is not a job for the person who likes to work in a policy office or in the middle of nowhere. The leading Accounting Agency has various offices and you will be part of a small and friendly office and contribute to the salaries of some 500 people. You will be working with an alert mind and your office are within easy reach of the City. This is a well-paid, well-secure, well-organized job. Write now. Dial 1937. Call 01-937 3710.

PART-TIME GIRL FRIDAY

The Managing Director of a small property company in Kensington requires a part-time Assistant. It would be a married woman, possibly in her mid-thirties, who is interested in interior design and decoration. The hours are flexible and you would be expected to work 4-5 hours per week. This is a well-paid, well-secure, well-organized job. Write now. Dial 1937. Call 01-937 3710.

AN O.R. MAN

£3,500 A worldwide O.R. Consultant seeks Home B.Sc. man with O.R. training to carry out projects on a continental scale. At least two years experience, progressing knowledge, desire to travel essential. Call D. Hayward at 355 9183, C.I.A.

BRIGHT ADMIN. ASSISTANT

£2,600 plus Super opportunity to join renowned publishing organisation, as an Assistant dealing with the administration of a large magazine. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

GOOD PROSPECTS FOR BRIGHT BOOKKEEPER

Small thriving City company needs a bright, energetic, well-organized woman to be responsible for a number of similar duties. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

ESCAPE TO THE VIRGIN ISLANDS

2 or 3 weeks' holiday in the beautiful, unspoiled New Zealand. Working days are short and the pay is good. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

RECEPTIONIST

Not a basic job. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

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EMPLOYMENT AGENCY

Assistant Managing Director required with experience in Employment Agency or related business. Must have working knowledge of Staff Supervision, Office Administration and Accounts. Age 30-45 years. Salary £3,600. Tel. 730 6977.

GRUMBLES DAISY AND NOSE

We need a happy Girl Friday to help with the day to day running of our office. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

INTERVIEWER

This is an excellent opportunity for an experienced Staff Interviewer to help develop the recruitment section of a growing one-branch agency. Attractive commencing salary and excellent benefits. Write now to: Mrs. J. H. Smith, 248 9472.

INTERVIEWER

This is an excellent opportunity for an experienced Staff Interviewer to help develop the recruitment section of a growing one-branch agency. Attractive commencing salary and excellent benefits. Write now to: Mrs. J. H. Smith, 248 9472.

MOUTHFUL OF BRICKS

Intelligent, energetic woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

RECEPTIONIST

Not a basic job. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

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GIRLS—DO YOU LIKE TALKING?

If so, are you willing to train in the West End? This is a challenging and worthwhile job with excellent salary and other benefits with the

FINANCIAL TIMES

We have a young, dynamic telephone sales office leading with the financial press and looking for applicants with good all-round education and a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

FINANCIAL TIMES

Mr. Keith H. Berry, Financial Times, Bracken House, 10 Cannon Street, London, EC4P 4BY. P.S.—Secretaries urgently required.

HARD WORK BUT ENJOYABLE

It is not easy to speak intelligently to businessmen every day in the West End. This is a challenging and worthwhile job with excellent salary and other benefits with the

INTERVIEWERS

You could be male or female have you experience in interviewing and dealing with clients and the ability to relate to people's needs together with initiative, enthusiasm and determination? If you also have a real desire for a challenge and would like to join an expanding recruitment consultancy in S.W.5 at £2,000 to £2,500, contact Fiona Stephens on 584 3615.

EXECUTIVE OFFICER FOR MEDICAL DEPARTMENT

Ideal senior position for a competent and well organized woman with experience in a busy practice dealing with general practice. Good career prospects. Write now to: Mrs. J. H. Smith, 248 9472.

GRUMBLES DAISY AND NOSE

We need a happy Girl Friday to help with the day to day running of our office. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

SECRETARIAL

MEET IMPORTANT OVERSEAS CLIENTS Very nice position for an Audio Secretary working for a leading international company in W.I. Will be in contact with important overseas clients and will be responsible for arranging meetings and travel. Write now to: Mrs. J. H. Smith, 248 9472.

SECRETARY FOR COLORING DIRECTOR

Very nice position for an Audio Secretary working for a leading international company in W.I. Will be in contact with important overseas clients and will be responsible for arranging meetings and travel. Write now to: Mrs. J. H. Smith, 248 9472.

EDUCATED GIRL with Secretary

Very nice position for an Audio Secretary working for a leading international company in W.I. Will be in contact with important overseas clients and will be responsible for arranging meetings and travel. Write now to: Mrs. J. H. Smith, 248 9472.

LINQUIST AGENCY

Must be available to travel. German Secs. to drive vacancies.

Print Sales Rep.

Income who you should have a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

Advtg./PR Admin.

Agency group, Halbury, seeks a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

Mary Overton Female Executives

Specialist in recruitment for women in senior positions. Write now to: Mrs. J. H. Smith, 248 9472.

SECRETARIAL

DIRECTOR'S SECRETARY WEST END

Senior Secretary required to play an important role within Ryman, Europe's leading suppliers of office equipment. Besides first-class typing and shorthand or audio skills applicants must have a pleasing personality, initiative and experience of working at Director level.

Starting salary will attract those currently earning in the region of £2,000 per annum; excellent fringe benefits including generous staff discounts.

Modern attractive offices situated at Oxford Circus.

For further details please contact:- Miss Pauline Tims RYMAN LIMITED 114 Oxford Street, London W1N 9DF Tel.: 01-636 4011

GROUP PERSONNEL DIRECTOR PUBLISHING

The Personnel Director of a major publishing group located in the West End requires a Secretary/Personnel Assistant. Ideally she should be over 25 years of age and have some experience in the personnel field. More importantly she must be able to work on her own initiative with tact and diplomacy.

Four weeks' holiday a year. Salary not less than £2,150 a year. Voluntary contributory pension fund. Telephone Veronica Ayling, 437 0686, extension 8, for an interview or write to:-

Miss Pauline Tims RYMAN LIMITED 114 Oxford Street, London W1N 9DF Tel.: 01-636 4011

BPC PUBLISHING LIMITED

St Giles House 49/50 Poland Street London W1A 2LG

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FOR MANAGING DIRECTOR OF WORLD-WIDE METAL TRADING COMPANY Very modern and pleasant offices overlooking St. Katherine's Yacht Harbour next to Tower of London. Fluent written/spoken German essential. Excellent salary and bonus. Age 25+. Please write with curriculum vitae to MR. M. RARDEN, GERALD METALS LTD., THE WORLD TRADE CENTRE, ST. MARKS PLACE, LONDON E1 9AA.

JUNIOR SECRETARY for Personnel Department

A busy varied day is guaranteed to The Spastic Society's Personnel Department at their Head Office in W.I. An ideal job for a young person (preferably 18-20) who has a good standard of typing and enjoys dealing with people.

Starting salary not less than £1,750 p.a. Attractive conditions of employment in offices within 10 minutes walking distance of Oxford Circus and Regent's Park.

Please apply to: THE PERSONNEL OFFICER, THE SPASTIC SOCIETY, 12 PARK CRESCENT, LONDON, W1N 4EQ. TELEPHONE: 01-636 5020.

EDITORIAL SECRETARY

Capable intelligent girl required to act as Editorial Secretary to journal and magazine publisher and to help with day to day administration of small publishing house in W.I. Starting salary negotiable up to £2,200 per annum.

PLEASE RING GILL DAVIES, 121 Park Crescent, London, W.1. Tel. 01-636 5020.

ASSISTANT TO PRESIDENT'S SECRETARY

Young, efficient girl with good typing speed and some office experience required to assist the President of the National Farmers' Union. Good telephone manner and ability to deal with a wide range of enquiries. Starting salary £255.50 p.w., dependent upon age.

Apply N.F.U., SENIOR SECRETARIES LTD., 27 New Bond St., W1Y 9PB, 01-499 0092; 01-493 5907.

SECRETARY £2,000 plus

Capable secretary needed immediately to organize partner in Architects' office. Interesting and responsible work. Apply for: Ann Phipps, 79 Tottenham Court Road, London, W.1. Ring 01-580 2794

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Editor of renowned weekly journal requires an intelligent, energetic woman to help with the day to day running of the office. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

SPOT IN BERKELEY SQUARE

For a competent Secretary, age 24 plus, with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

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EXCELLENT MATURE SECRETARIES

Required for a busy office in the City. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

NINETY IN MAYFAIR

Secretary for a busy office in the City. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248 9472.

AUDIO SECRETARY/P.A.

First class audio typing (IBM) and shorthand skills essential. Very nice position for an Audio Secretary working for a leading international company in W.I. Will be in contact with important overseas clients and will be responsible for arranging meetings and travel. Write now to: Mrs. J. H. Smith, 248 9472.

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SECRETARIAL

PERSONAL ASSISTANT TO COMPANY DIRECTOR

This is a real opportunity for a first class Secretary who wants to move up to P.A. She should be mature in outlook, responsible and able to truly assist the Director of a multi-company business. The position offers complete involvement with the varied business interests.

Applicants must be capable of taking charge during the Director's absence. He travels often. In addition to that, the work will obviously include shorthand, typing, audio, travel arrangements and liaison between various companies.

The location is a studio flat, used entirely as an office, near Fulham Broadway. Hours 9.30 to 5.30 but flexible to suit the successful candidate. Salary commensurate with the responsibilities.

To explore this opportunity please Jo Somerville on 01-720 2310 on 8th or 9th October, between 10 am and 5 pm, or write to: MATRIX 74 Recruitment consultants for career women 33 Eccleston St., S.W.1.

P.A./SECRETARY TO M.D.

£1,500 PLUS UNUSUAL EXTRAS/DORSET The M.D. of a successfully imaginative and go-ahead home improvement company in Dorset, is looking for a PERSONAL ASSISTANT/SECRETARY.

If you have top-notch secretarial experience, fair, are a good organizer and can cope with an exciting, challenging job with excellent rewards, then please apply to: P.A., plus furnished accommodation of a company car, or extra cash.

This is yet another exciting opportunity that is being handled by Woman in Management, specialists in jobs for ambitious women who want to raise their full potential in supervisory, executive and management positions.

Please contact Daphne Fraser-Thomson at Woman in Management, 27/29 Pease Street, London W1V 3DP. Tel: 01-734 8043, reversing the charges, saying how you saw the stated requirements.

NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN

require the following full/part-time staff to assist in the administration of this important non-profit making organization. BOOKKEEPER—required to keep company's books and to undertake conference registrations, etc. (£2,500 full time, neg.).

ASSISTANT TO HEAD OF GENERAL OFFICE AND CIRCULATION—required to handle correspondence, etc. (£1,500 full time, neg.).

TELEVISION APPLICATIONS—required to handle correspondence, etc. (£1,500 full time, neg.).

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Legal Secretaries to £2,250. Regular, varied and interesting assignments in the London area. Weekly pay.

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Secretary 7 P.A. aged 23 plus, required by Contract Sales Manager of a leading firm of architects to assist in the day to day running of the office. The successful candidate will be a bright, energetic, well-organized woman with a minimum of two years experience in a similar position. Write now to: Mrs. J. H. Smith, 248

SECRETARIAL P.A./SECRETARY TO LEGAL DIRECTOR

Candidates should be ambitious Secretaries who live in London... For further details please contact Miss Anne Lack...

P.A./SECRETARY

Is there a top P.A./Secretary who would like to work for an aggressive, likeable, young MD/Partner of City firm? Own office. Salary negotiable, £2,500.

SECRETARY FOR SWINING T.V. SPOT

Sales executive involved with T.V. commercials, based in London practice, Bloomsbury area.

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Chief Estate Executive of major City Co., E.C.1., requires A.A. in office for varied responsibilities.

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With a firm which is expanding rapidly, the Secretary will be responsible for the day-to-day running of the office.

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Young, calm, intelligent secretary needed desperately by a major City advertising agency.

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The specialist Agency with all the latest jobs in London. Leading clients include Advertising Agencies, Film Producers, P.R. Consultants, etc.

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mainly non-graduate, academic and media, intelligence more important than bookish record.

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A young Secretary would be much appreciated at the home of the stars.

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Short term rental from 1 week

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ALL BLACK specification, including black leather. Available now. Best offer £2,500.

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For your new ROVER, TRIUMPH AND AUSTIN Also MGs, GT, Overdrive, List. Tel: 01-788 7881

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An International Company in S.W.1 has asked us to find a secretary to work with their Personnel Manager.

INTERESTING JOB WITH WRITER

Interested in current affairs, an advantage. Competent shorthand and typing skills.

MONICA GROVE & ASSOCIATES

A major City sports and leisure news agency seeking a super-shorthand P.A. for their central office.

MOTOR CARS

DAIMLER XJ6S, SSS, Range Rover. Best offer £1,680-4274

FOR SALE AND WANTED

Remove Control Portable Colour TV Philips VCR

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New unrestored ALL BLACK specification, including black leather. Available now.

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Chauffeur driven Mulliner/Jaguar. 2 door, low mileage. November, '69.

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in E.C.1. area. 4th to share large house with 3 other people.

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ROLLS-ROYCE PHANTOM 5. Excellent car, garage maintained.

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Superbly furnished 7th floor flat in luxurious purpose-built building.

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Furnished house to let. 4 bedrooms, bathroom, large kitchen.

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1 bed flat in modern block, with central heating, lift, etc.

KNIGHTSBRIDGE, Delightful flat

in Knightsbridge, 1 bed flat, 11 months, Tel. 01-275 4166

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UNFURNISHED MAISONETTE in E.C.1. area. 1100 cc, 1300 cc.

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Furnish. S.W.8. 3 room flat in modern building. 1100 cc, 1300 cc.

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Superbly furnished 7th floor flat in luxurious purpose-built building.

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YOUR SHOPPING done for you. Fashionable, practical, reliable.

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Visit the new Napier & Webb range of 120 recent styles.

DINE WITH ELEGANCE

Visit the new Napier & Webb range of 120 recent styles.

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buys for highest prices: weapons, teapots, vases, clocks, etc.

COLD GOLD!

PROFITABLE! Gold coins, gold bars, gold jewelry, etc.

DEVON MOBILE HOME

Modern mobile home, 2 bedrooms, 2 bathrooms, etc.

RARE STUFFED LEOPARD

Rare stuffed leopard, taxidermy, etc.

GRAPHICS

Graphic design services, logos, brochures, etc.

2 VERY BEAUTIFUL, early Chester

2 very beautiful, early Chester, etc.

AUTUMN SALE

Autumn sale, clothing, shoes, etc.

PHOTOGRAPHY

Photography services, portraits, etc.

Broadcasting

The English eccentrics discovered by Dave Allen tonight (ITV 9.10) are scarcely the Edith Sitwell sort but they do include a piston-packing parson and our nearest equivalent to an ornamental hermit.

Table with 2 columns: Time, Program Name. Includes BBC 1, BBC 2, Thames, ATV, Southern, Ulster.

Table with 2 columns: Time, Program Name. Includes Granada, Yorkshire, Border, Grampian.

Table with 2 columns: Time, Program Name. Includes Radio, Yorkshire, Border, Grampian.

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Appointments Vacant also on pages 27, 28 and 29

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Loughborough Endowed Schools

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THREE CLINICAL PSYCHOLOGISTS required for interesting positions in training, evaluation and treatment research.

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MARRIAGES
MICHINCYON: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

DEATHS
KENNEDY: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

DEATHS
WILSON: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

DEATHS
ARNDT: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

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DEAN: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

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FAGAN: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

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GILBERT: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

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HARRIS: On Oct. 5, 1974, at St. George's Church, London, the Rev. Canon J. H. ...

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BIRTHS
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MEMORIAL SERVICES
COOPER: A memorial and thanksgiving service for the late ...

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DIXON: A memorial and thanksgiving service for the late ...

MEMORIAL SERVICES
GALLAGHER: A memorial and thanksgiving service for the late ...

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SMITH: A memorial and thanksgiving service for the late ...

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TAYLOR: A memorial and thanksgiving service for the late ...

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A CHALLENGE PERSONALLY TO YOU... This Saturday (The Election Day) London's ...

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ARE YOU MOVING EAST? Does business or pleasure mean you must move to Essex, Norfolk or Suffolk ...

ANNOUNCEMENTS
THE ARCHIVIST OF THE TIMES would welcome information on papers or documents relating to ...

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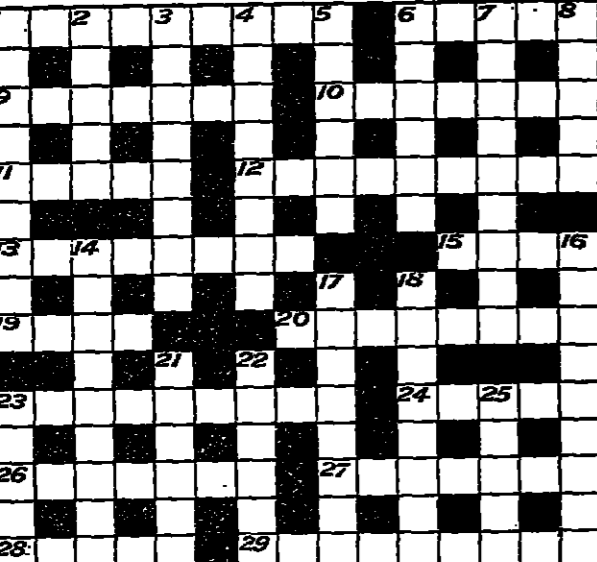
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The Times Crossword Puzzle No 13,810



ACROSS
1 It's very far from an easy time (5, 4)
2 Group that butterfly! (5)
3 Lumine, the fish is getting cold (7)
4 Rich traveller in France takes motorway to test-ground (7)
5 By analogy it delieth not the cornucopia (5)
6 He will shortly note calibre of the flower (9)
7 Doodling and you aback, friend—so observe (8)
8 Mile of land at back door (7)
9 Telephone circuit (4)
10 Skipper, having debts, is touchy (8)
11 Right war for tug of war? (9)
12 Hooks placed on the board (5)
13 Gun turned on us by the river (5)
14 Solution of Puzzle No 13,809

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